

11/12/19 agenda
#11

INSURORS
INDEMNITY COMPANIES

Phone: 877 816 2800

P.O. Box 32577
Waco, Texas 76703-4200

TWO YEAR MAINTENANCE BOND

Bond No. CNB-34860-00

KNOW ALL MEN BY THESE PRESENTS:

THAT, Bertram Creekside Estates, LLC of the City of Leander, State of TX, as Principal, and INSURORS INDEMNITY COMPANY, a corporation organized under laws of the State of Texas, as Surety, are held and firmly bound onto Burnet County, as Obligee, in the sum of Twenty-Seven Thousand Seven Hundred and Fifty Dollars and Zero Cents (\$ 27,750.00), lawful money of the United States of America, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents:

WHEREAS, on the 17th day of October, 2018, the Principal entered into a contract to construct Erosion Control Devices, Base preparation including ditches, Culvert crossing, Chip and Seal Pavement for the Bertram Creekside Ranches Phase II, Texas for the sum of One Hundred and Eighty-Five Thousand Dollars and Zero Cents (\$ 185,000.00); and

WHEREAS, under the terms of the specifications for said work, the said Principal is required to give a bond for 15 % of the value of said improvements or Twenty-Seven Thousand Seven Hundred and Fifty Dollars and Zero Cents (\$ 27,750.00) to protect the Obligee against the result of faulty materials or workmanship for a period of twenty-five months (25 months) from the date of execution of this bond, or for a period of two (2) years from and after the date of completion and acceptance of the same, whichever event occurs first.

NOW, THEREFORE, if the said Principal shall for a full period of twenty-five months (25 months) from the date of execution of this bond, or for a period of two (2) years from and after the date of completion and acceptance of the same, whichever event occurs first, by said Obligee replace any and all defects arising in said work whether resulting from defective materials or defective workmanship, the above obligations shall be void; otherwise to remain in full force and effect.

PROVIDED FURTHER, that any suit under this bond must be filed within two years (2 years) and a day of the end of the warranty period.

SIGNED, SEALED AND DATED this 21st day of August, 2019.

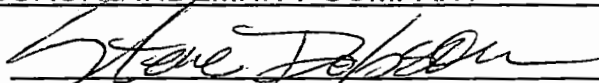
PRINCIPAL: Bertram Creekside Estates, LLC

By: 

(title)

(Seal)

INSURORS INDEMNITY COMPANY

By: 

Steven W. Dobson, Attorney-in-Fact

(Seal)