

ENTERPRISE PRODUCTS PARTNERS L.P.

# MIDLAND TO ECHO CRUDE OIL & CONDENSATE PIPELINE PROJECT

*March 2019*

EPD  
LISTED  
NYSE.



# ENTERPRISE OVERVIEW

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- Enterprise (“EPD”) is one of the largest U.S. publicly traded integrated midstream energy systems
- Midstream infrastructure serving producers and consumers of natural gas, NGLs, crude oil, petrochemicals and refined products
- Since its IPO in 1998, EPD has built \$38 billion of midstream infrastructure
- Many people have jobs because of EPD
  - ≈7,000 employees
  - ≈1,000 independent contractors
- EPD has built ≈5,400 miles of pipeline since 2010 in 12 different states, 3,400 miles of which has been in Texas



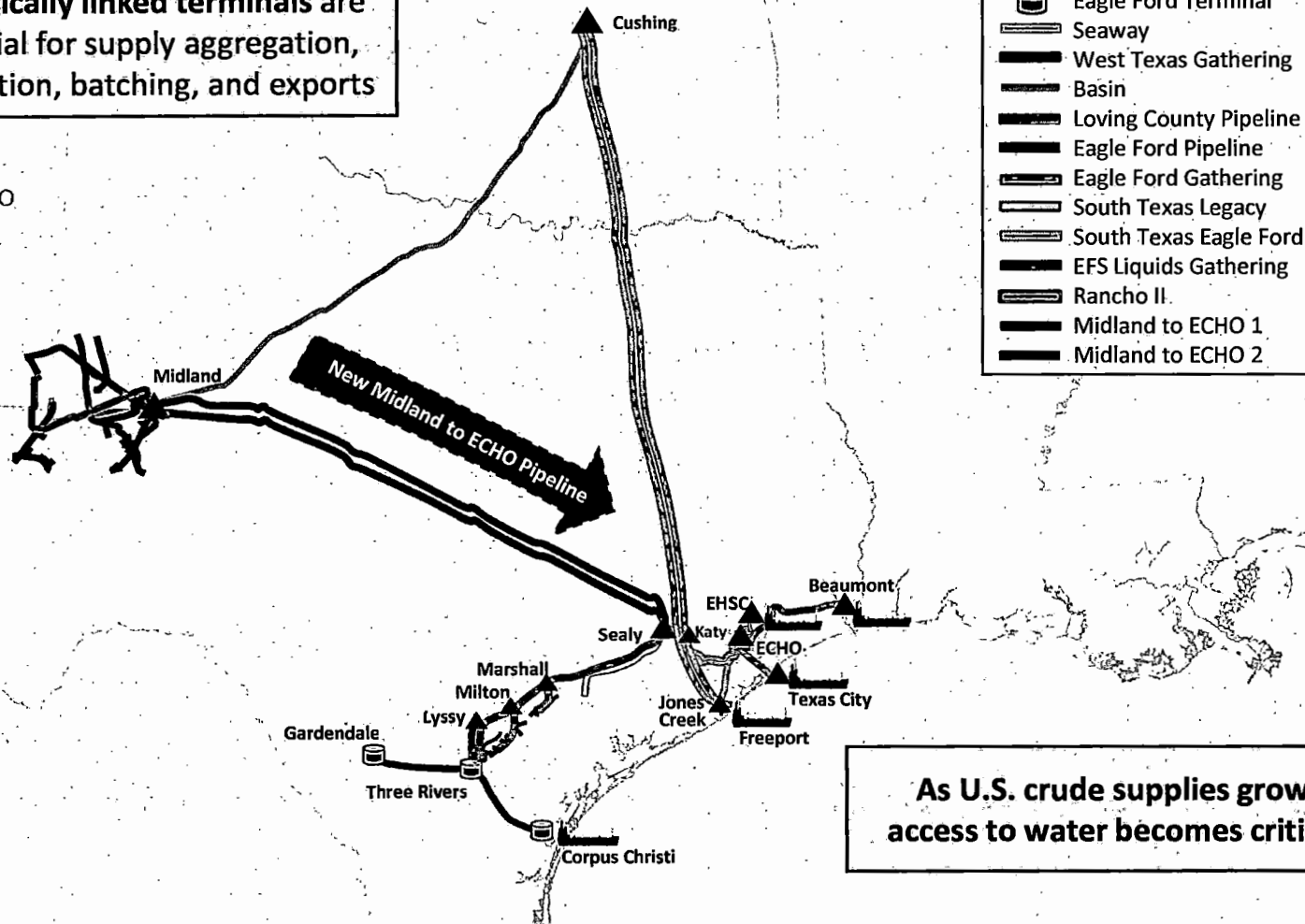
# EPD'S CRUDE OIL SYSTEM

## *Aggregation, Pipelines, Terminals, and Docks*

Strategically linked terminals are essential for supply aggregation, segregation, batching, and exports

NEW MEXICO

O K L A H O M A



As U.S. crude supplies grow, access to water becomes critical



# NEW MIDLAND TO ECHO PIPELINE

## *Project Overview*

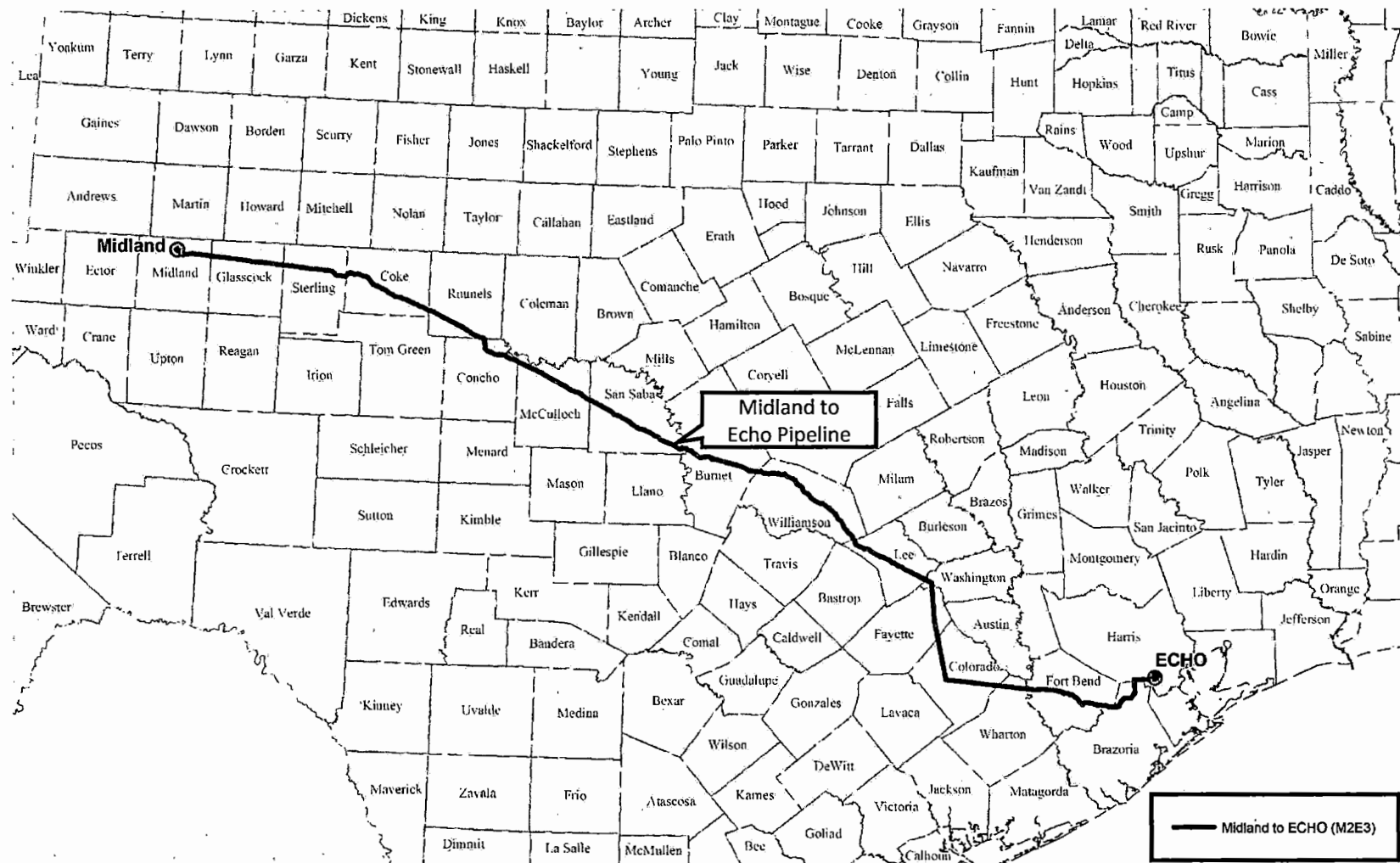
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- 500-mile, 30" new-build pipeline from EPD'S Midland Terminal to EPD's Houston area Echo Terminal
- Capacity: Up to  $\approx$  1 MMBPD
- Pipeline route  $\approx$  97% co-located with existing EPD pipelines/other existing infrastructure
- 3 segregated crude oil/condensate batches
  - WTI, WTL, Condensate
- Expected in-service: 2H 2020



# NEW MIDLAND TO ECHO PIPELINE

## *Project County Map*





# MIDLAND TO ECHO PIPELINE

## *Project Benefits*

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- The Permian Basin is one of the world's most prolific basins. Crude oil production is expected to approximately double from nearly 4 MMBPD to 8 MMBPD by 2025
  - The basin's resources include significant amounts of crude oil, natural gas and natural gas liquids
- Pipelines are the safest and most efficient way to transport the liquid petroleum and natural gas that millions of Americans rely on for their very way of life
- Oil and natural gas has played a critical role in building Texas' resilient and vibrant economy, and it continues to keep our energy prices affordable and reliable today
- New Midland to Echo Pipeline effectively replaces over 3,500 tanker trucks on the road per day
  - Takes traffic off roads, reduces emissions, and takes stress off communities to accommodate these large loads



# FORWARD-LOOKING STATEMENTS

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This presentation contains forward-looking statements based on the beliefs of the company, as well as assumptions made by, and information currently available to our management team. When used in this presentation, words such as “anticipate,” “project,” “expect,” “plan,” “seek,” “goal,” “estimate,” “forecast,” “intend,” “could,” “should,” “will,” “believe,” “may,” “potential” and similar expressions and statements regarding our plans and objectives for future operations, are intended to identify forward-looking statements.

Although management believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. You should not put undue reliance on any forward-looking statements, which speak only as of their dates. Forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those expected, including insufficient cash from operations, adverse market conditions, governmental regulations, the possibility that tax or other costs or difficulties related thereto will be greater than expected, the impact of competition and other risk factors discussed in our latest filings with the Securities and Exchange Commission.

All forward-looking statements attributable to Enterprise or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained herein, in such filings and in our future periodic reports filed with the Securities and Exchange Commission. Except as required by law, we do not intend to update or revise our forward-looking statements, whether as a result of new information, future events or otherwise.