



8/5/2019

Sent via: Email ksmith@burnetcountytexas.org

Burnet Co TX

It is a pleasure to submit for your consideration the following proposal to provide lease-purchase financing based on the terms and conditions set forth below:

1. Lessor: BancorpSouth Equipment Finance, a division of BancorpSouth Bank
2. Lessee: Burnet Co TX
3. Equipment Description 2 Mack Dump Trucks
4. Equipment Cost: \$266,416.00
5. Lease Term: 13 months
6. Lease Payments: (These are approximate payment amounts. The actual payment will be determined at funding date.)

1 payment in 13 months of \$277,414.46
Arrears
7. Lease Rate: 13 – 3.74%
***Rate indexed to 5.25% current prime rate**
Rate will increase if prime rate increases before closing
8. Funding Date: This proposal is contingent upon the equipment being delivered and the lease funded prior to ***increase in current prime rate..** Any extension of the funding date must be in writing.
9. Purchase Option: Title is passed to Lessee at lease expiration for no further consideration.
10. Non-appropriation/Termination: The lease provides that Lessee is to make reasonable efforts to obtain funds to satisfy the obligation in each fiscal year. However, the lease may be terminated without penalty in the event of non-appropriation. In such event, the Lessee agrees to

11. Bank Qualification: This lease-purchase financing shall be designated as a bank qualified tax-exempt transaction as per the 1986 Federal Tax Bill. **This means that the Lessee's governing body will pass a resolution stating that it does not anticipate issuing more than \$10 million in General Obligation debt or other debt falling under the Tax Bill's definition of qualifying debt during the calendar year that the lease is funded.**

13. Net Lease: This will be a net lease transaction whereby maintenance, insurance, taxes (if applicable), compliance with laws and similar expenses shall be borne by Lessee.

15. Lease Documentation: This equipment lease-purchase package is subject to the mutual acceptance of lease-purchase documentation within a reasonable time period, otherwise payments will be subject to market change.

This proposal expires as of the close of business on 9/30/2019. Extensions must be approved by the undersigned.

Bob Lee

Bob Lee
Municipal Finance Manager

By: J. Daly County Judge
8/8/19 Title

Date: _____

Compounding Period: Monthly

Nominal Annual Rate: 3.740%

Cash Flow Data - Loans and Payments

Event	Date	Amount	Number	Period	End Date
1 Loan	08/05/2019	266,416.00	1		
2 Payment	09/05/2019	0.00	12	Monthly	08/05/2020
3 Payment	09/05/2020	277,414.46	1		

TValue Amortization Schedule - Normal, 30E3/360

Date	Payment	Interest	Principal	Balance
Loan 08/05/2019				266,416.00
1 09/05/2019	0.00	830.33		267,246.33
2 10/05/2019	0.00	832.92		268,079.25
3 11/05/2019	0.00	835.51		268,914.76
4 12/05/2019	0.00	838.12		269,752.88
5 01/05/2020	0.00	840.73		270,593.61
6 02/05/2020	0.00	843.35		271,436.96
7 03/05/2020	0.00	845.98		272,282.94
8 04/05/2020	0.00	848.62		273,131.56
9 05/05/2020	0.00	851.26		273,982.82
10 06/05/2020	0.00	853.91		274,836.73
11 07/05/2020	0.00	856.57		275,693.30
12 08/05/2020	0.00	859.24		276,552.54
13 09/05/2020	277,414.46	861.92		0.00
Grand Totals	277,414.46	10,998.46	266,416.00	

EAST TX MACK \$ 239,600⁰⁰
 Burnett Co TX \$ 37,814.46



NICK MILLER

903-235-6362

903-212-3047 fax

nick.miller@east-texas-mack.com

Longview, Texas

Burnet County

June 18, 2019 / revised quote July 24, 2019

Please review the following specifications and pricing information. Using our contract number 170802, two units may be purchased through The Interlocal Purchasing System, TIPS. Email a purchase order referencing East Texas Mack Sales, LLC as the vendor to tipspo@tips-usa.com or fax 866-839-8472.

Quoting a new 2020 Mack GR64F equipped with an OX 12 to 14 yard dump body and complete hydraulic pintle hitch. Pricing includes all applicable rigging, fees, and delivery to the county. See attached GSO 18130690 and OX body number FA01022752 for detailed specifications. Estimated date of deliver is August/Sept.2019. \$ 133,208.00 F.O.B. Burnet County.

Twelve to fourteen months after delivery, East Texas Mack Sales will offer a buy-back of \$ 119,800.00 for each unit purchased from this quote. Trucks must meet trade terms. Call 903-235-6362 with any questions.

Sincerely,

Nick Miller

07-25-19

GR64FGSO:18130690
Model Year:2020Nick Miller
903-235-6362**CUSTOMER/VEHICLE INFO**

013	COMMERCIAL
161	2 SPOKE URETHANE GRIP, GUNMETA
492	MACK MDRIVE-FLEET SHIFTER
943	WITHOUT CHASSIS FAIRINGS
966	WITHOUT SUN VISOR PAINT
A19	2020 MODEL YEAR
PRICE BOOK LEVEL	2008-10-07
CHASSIS (BASE MODEL)	GRANITE 64FR MACKSPEC
CUSTOMER FLEET SIZE	DEALER FLEET WITH LESS THAN 25
FINAL ASSEMBLY PLANT	FACTORY MACUNGIE
INITIAL REGISTRATION LOCATION	ALL 50 STATES, CARB ENGINE EMI
LANGUAGE-PUBS/DECAL/SIGNS	ENGLISH
ROAD CONDITION	WELL MAINTAINED SURFACED ROADS
VEHICLE USE & BODY/TRAILER TYPE	FLATBED TRUCK
GROSS COMBINATION WEIGHT	36.0 TONNES, GROSS COMBINATION
TOPOGRAPHY	GRADES <6% DUR >98% OF DRIV D
TERRAIN GRADE	ON-OFF HIGHWAY, STARTING GRADE
LOADING SURFACE	CONCRETE LOADING AND / OR UNLO
VEHICLE VOCATION	CONSTRUCTION SERVICE
VEHICLE WARRANTY TYPE	HEAVY DUTY WARRANTY CLASSIFICA

APPLICATION PACKAGES

GRANITE AF CONFIG. PKG.	W/O GRANITE AF CONFIG. PKG.
SALES PROMOTION	RAPID QUOTE MANAGEMENT PROGRAM
GROUND CLEARANCE RELATED PACKAGES	STANDARD GROUND CLEARANCE (MQS

ENGINE/TRANSMISSIONS

ENGINE PACKAGE	MP8-445C MACK 445HP @ 1300-170
TRANSMISSION	MACK TMD12AFO-HD MDRIVE HD 12
ENGINE GOVERNOR TYPE	ENGINE GOVERNOR TYPE MIN-MAX

EXHAUST/EMISSIONS

CARB 2008 IDLE REGULATION	IDLE EMISSION CERTIFICATION, C
DPF COVER	DPF COVER, PAINTED STEEL
DPF DIESEL PARTICULATE FILTER	CLEARTECH ONE BOX E.A.T.S. RH
EXHAUST STACK HEIGHT	EXHAUST STACK 2.9 METRE, HEIGHT
EXHAUST	SINGLE VERTICAL RIGHT SIDE CAB
DEF TANK	6.6 GALLON (25 L) 22" INTEGRAL
DEF TANK COVER	WITHOUT DEF TANK COVER
AD-BLUE TANK VENTILATION FILTER (CA)	WITHOUT AD-BLUE TANK VENTILATI
EXHAUST SYSTEM MATERIAL FINISH	STANDARD EXHAUST SYSTEM MATERI
EMISSION ON BOARD DIAG CONTROL	EMISSION OBD, DISPLAY ONLY, US

ENGINE EQUIPMENT

AIR CLEANER	11" X 30" (279 MM X 762 MM) UN
AIR INTAKE SOURCE	AIR INTAKE SOURCE, HOOD OUTSI
BUG SCREEN	BLACK ALUMINUM MOUNTED BEHIND
AIR COMPRESSOR	MERITOR/WABCO 318 (18.7 CFM)
ALTERNATOR	DELCO 12V 130A (24SI) BRUSH-TY
BATTERIES	(3) MACK 12V 650/1950 CCA THREE
COOLANT PROTECTION	ETHYLENE GLYCOL FULLY FORMULAT
FAN DRIVE	BEHR FAN AND ELECTRONIC MODULA
ENGINE BRAKE	MACK MP8 POWERLEASH
FUEL-WATER SEPARATOR	MACK W/MANUAL DRAIN VALVE (INT
BATTERY BOX - MOUNTING	LH RAIL UNDER CAB FORWARD OF F
BATTERY BOX COVER	BASIC BATTERY BOX COVER
BATTERY DISCONNECT SWITCH	W/O BATTERY DISCONNECT SWITCH
EMERGENCY START STUDS	WITHOUT EMERGENCY START CONTACT
HOSES - RADIATOR/HEATER	MACK EPDM RADIATOR & HEATER HO
STARTER	12V STANDARD STARTER DELCO 39M
OIL PAN	OIL PAN STEEL
TETHER DEV PKG, CAPS & COVERS	WITHOUT TETHER DEVICE PKG FOR
ENGINE BLOCK HEATER	110 VOLT / 1.5 KW, ENGINE BLOC
ENGINE OIL PAN HEATER	WITHOUT ENGINE OIL PAN HEATER