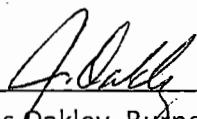


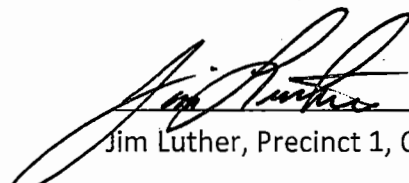


THE COUNTY OF BURNET
BURNET, TEXAS 78611

**CASH BOND RELEASE FOR THE LEGENDARY ESTATES ON LAKE LBJ, PHASE 1, BY THE BURNET
COUNTY COMMISSIONERS COURT**

On this, the 23rd day of June, 2020 the Burnet County Commissioners Court approves the release of the final installment of Subdivision Improvement Cash Bond CB-16-9-01. The Don McCrary & Associates Engineering firm has provided a statement of completion and Commissioner Luther has reviewed the improvements and found them to be compliant with Burnet County requirements. This release is for Certificate of Deposit #100131200 in the amount of \$134,512.91.


James Oakley, Burnet County Judge


Jim Luther, Precinct 1, Commissioner



Mr. Herbert A. Darling, Jr.
Burnet County Director of Environmental Services
220 South Pierce St.
Burnet, TX 78611

May 29th, 2020

Subject: Construction Status and Bonds – Legendary Estates on Lake LBJ

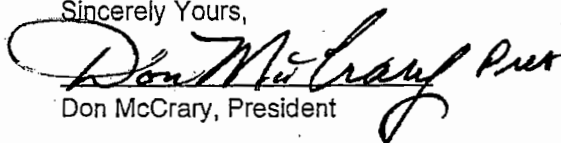
Dear Mr. Darling,

As you know, Don McCrary & Associates, Inc. is the engineer of record for Legendary Estates on Lake LBJ Development, LP ("Legendary"). On September 23rd, 2016, Legendary posted a bond with Burnet County in the amount of \$ 896,752.⁶⁷ as a surety representing 100% of the construction cost as estimated by Don McCrary and Associates. Legendary asked us to prepare this letter to support their request for a final release (100%) of the bond held by Burnet County.

McCrary personnel visited the Legendary Estates site in person multiple times, most recently on May 25th, 2020, to ascertain the status of construction. All work covered by the bond has been completed in compliance with the approved plans. Review of records further indicates that the bonded portions of the work were substantially completed in Sept 2019.

Therefore it is my opinion that the obligations required for release of the bond have been met. If you have any questions please feel free to contact me at (210)349-2651 or (210)215-2648.

Sincerely Yours,



Don McCrary, President

CC: Gary Martin – Legendary Estates
CC: Mark Axford – Legendary Estates