The County of Burnet Delinquent Tax Collections Report

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Executive Overview

Helping You Serve Your Community

We are proud to serve the County of Burnet in the collection of delinquent property taxes. Our fair, efficient and effective collection services realize vital revenue for the financial stability of the County of Burnet, allowing the County to meet its budgetary requirements.

Our efforts not only result in rapid recovery of delinquent property taxes but also boost current tax collections. When property owners find out the County pursues collections aggressively, they are more likely to pay current taxes timely.

Total Revenue from Tax Collections

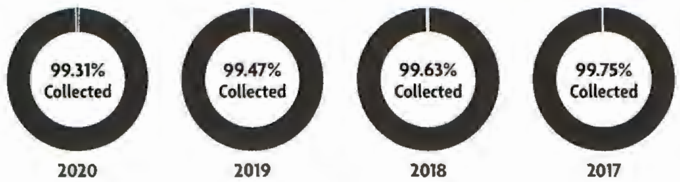
Tax Year	Fiscal Year Ending	Adjusted Tax Levy	Total Current & Delinquent Collections*	Penalty & Interest Collected	Total Revenue from Tax Collections	Cumulative % Collected
2020	9/30/21	$28,246,097	$28,503,670	$323,597	$28,827,267	102.06%
2019	9/30/20	$26,521,097	$26,667,411	$276,626	$26,944,037	101.59%
2018	9/30/19	$23,785,985	$23,822,212	$245,190	$24,067,402	101.18%
2017	9/30/18	$21,539,710	$21,658,509	$227,045	$21,885,554	101.61%

The table and graphics above show the adjusted tax levy for the past several tax years, and the total property tax revenue collected during the corresponding fiscal years.

Amounts shown include current tax collections, delinquent tax collections, and penalties and interest accrued on the delinquent taxes. Therefore, it is possible for the total revenue from property tax collections to exceed the adjusted tax levy in the same fiscal year, resulting in a 100+% collections rate.

Cumulative Tax Collections

As of March 31, 2022



Amount of adjusted tax levy for the tax years 2020, 2019, 2018, and 2017 compared to cumulative base tax collections (% collected) for each year through March 31, 2022.

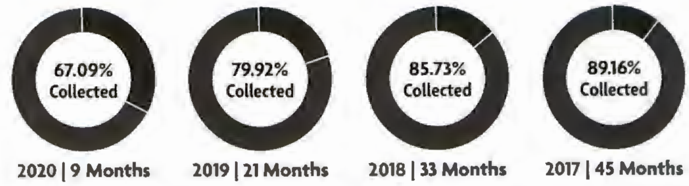
Tax Year	Adjusted Tax Levy	Cummulative Collection of Tax Levy	Tax Remaining Due	Cumulative Percent Collected
2020	$28,246,097	$28,051,382	$194,715	99.31%
2019	$26,521,097	$26,381,579	$139,518	99.47%
2018	$23,785,985	$23,698,107	$87,878	99.63%
2017	$21,539,710	$21,486,879	$52,831	99.75%

The table and graphics above show the amount of the adjusted tax levy for the past several years and the amount of each year's levy that has been collected through March 31, 2022. Amounts shown do not include penalties and interest.

While the collection percentages shown are extremely high, part of each year's tax levy is currently uncollectible due to issues like insolvency, bankruptcies, tax deferrals, and the fact that some property owners are judgment proof. Therefore, the cumulative percent collected will never reach one-hundred percent.

Delinquent Tax Collections by mvba

As of March 31, 2022



Tax Year	July 1st Original Delinquency	Cumulative Delinquent Tax Collections	Tax Remaining Due	Cumulative Percent Collected	Months of Collection
2020	$591,724	$397,009	$194,715	67.09%	9
2019	$694,766	$555,248	$139,518	79.92%	21
2018	$615,761	$527,883	$87,878	85.73%	33
2017	$487,579	$434,748	$52,831	89.16%	45

The table and graphics above show the amount of delinquent taxes turned over to MVBA for the last several tax years, and the percentage of those taxes MVBA has collected as of March 31, 2022. Each year's delinquent taxes were referred to MVBA for collection July 1st of the year after the County levied the tax, i.e. 2020 taxes were turned over to MVBA for collection on July 1st, 2021. Amounts shown are exclusive of penalties and interest.

Delinquent Collection Status of 2018 Taxes

Total Due (7/1/19)	$615,761	
Collected	$527,883	85.73%
Lawsuits & Judgments	$26,391	4.25%
Research in Progress	$14,323	2.33%
Bankruptcy	$1,611	0.26%
Tax Deferrals/Over-65/ Disability	$42,362	6.88%
Pre-Litigation Payouts	$2,410	0.39%
Uncollectible & Unknown Address	$981	0.16%

Collectible Currently Uncollectible

33 Months *of Collection Activity*

Delinquent Collection Status of 2017 Taxes

Total Due (7/1/18)	$487,579	
Collected	$434,748	89.16%
Lawsuits & Judgments	$16,227	3.33%
Research in Progress	$4,769	0.98%
Tax Deferrals/Over-65/ Disability	$31,097	6.38%
Pre-Litigation Payouts	$135	0.03%
Uncollectible & Unknown Address	$603	0.12%

Collectible Currently Uncollectible

45 Months *of Collection Activity*

Status of Outstanding Delinquent Balance

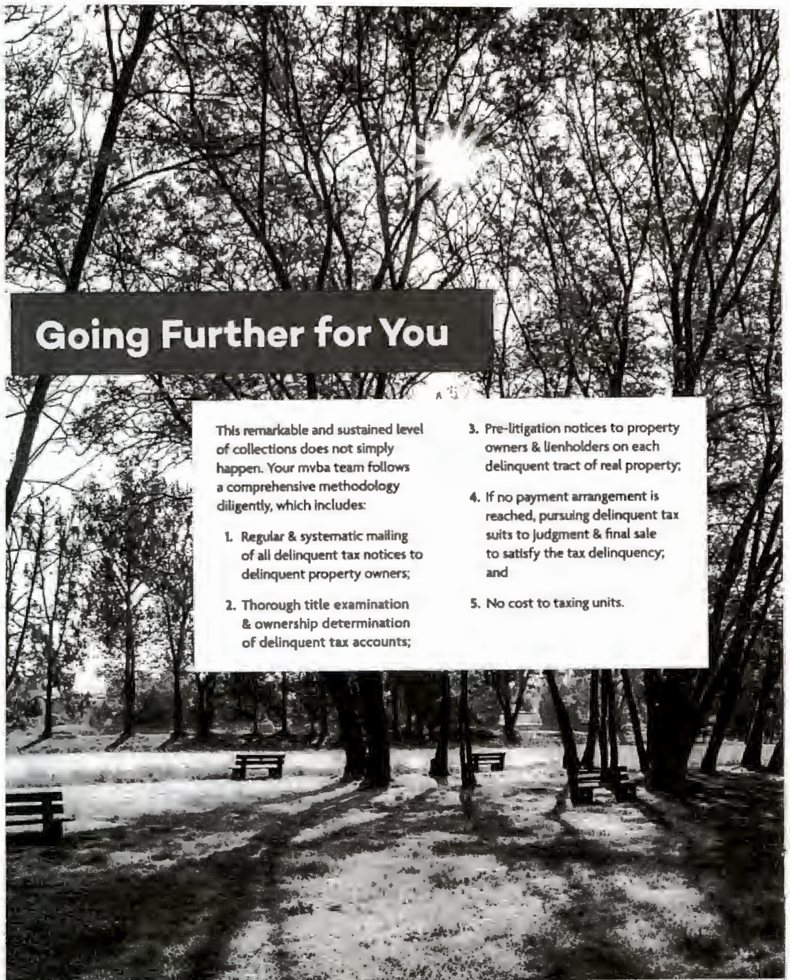
The County of Burnet

Collection Activity Status of Delinquent Property Taxes as of March 31, 2022

Suits/Judgments	$219,843	28.68%
2020 Research in Progress	$58,509	7.63%
2019 Research in Progress	$29,229	3.81%
Other Research in Progress	$29,950	3.91%
Uncollectible & Unknown Address	$27,783	3.62%
Bankruptcy	$11,383	1.48%
Pre-Litigation Payouts	$25,109	3.28%
Tax Deferrals, Over-65, & Disabiity	$364,804	47.59%

Delinquent Taxes Due by Tax Year as of March 31, 2022

2020	$194,715	25.40%
2019	$139,518	18.20%
2018	$87,878	11.46%
2017	$52,831	6.89%
2016	$40,576	5.29%
2015	$34,360	4.48%
2014	$28,853	3.76%
2013	$26,319	3.43%
2012	$23,632	3.08%
2011	$21,847	2.85%
2010 & Prior	$116,081	15.14%



Going Further for You

This remarkable and sustained level of collections does not simply happen. Your mvba team follows a comprehensive methodology diligently, which includes:

1. Regular & systematic mailing of all delinquent tax notices to delinquent property owners;
2. Thorough title examination & ownership determination of delinquent tax accounts;
3. Pre-litigation notices to property owners & lienholders on each delinquent tract of real property;
4. If no payment arrangement is reached, pursuing delinquent tax suits to judgment & final sale to satisfy the tax delinquency; and
5. No cost to taxing units.

Delinquent Property Tax Collection Activity

July 1, 2019 through March 31, 2022

Total Notices Mailed	24,374	
District Court Suits	299 Suits	485 Properties
Judgments	166 Judgments	253 Properties

Tax Sales

Date of Sale	Properties Posted for Sale	Properties Paid/ Withdrawn	Properties Sold to Third Parties	Properties Bid intoTrust
10/1/2019	44	18	18	8
3/3/2020	43	5	21	17
10/6/2020	36	3	25	8
5/4/2021	37	7	30	
10/5/2021	31	5	26	
3/1/2022	39	4	35	
Total	230	42	155	33

Bankruptcy Litigation

July 1, 2019 through March 31, 2022

Type	Number of Bankruptcies	Number of Properties
Notice of Appearance	71	121
Original Proofs of Claim	19	34
Claims for Administrative Expense	2	4
Objections to Plan	2	4

McCreary, Veselka, Bragg, & Allen's bankruptcy department closely supervises those individuals and corporations that file for protection under the bankruptcy laws who owe taxes. Through our fully computerized bankruptcy tracking system, MVBA files and monitors all claims for taxes owed by the bankrupt debtor.

Notices of Appearance are filed with the Bankruptcy Court even if there are no taxes due when the bankruptcy is filed. By filing the Notice of Appearance, MVBA is notified of all events in the bankruptcy and may monitor the progress of the case in order to protect our clients from events in the bankruptcy which may adversely impact the collection of future tax assessments.

Proofs of Claim are filed by MVBA for the amount of tax, penalty and interest due when the bankruptcy is filed. Administrative claims are filed to seek recovery of taxes that arise after the debtor has filed bankruptcy.

Our attorneys review all Motions and Plans for Reorganization filed by the debtor or any other creditor with the Bankruptcy Court, aggressively assert the tax claims, and defend the tax liens of our clients to the fullest extent allowed under the Bankruptcy Code.