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THE COUNTY OF BURNET
BURNET, TEXAS 78611

**AMENDMENT TO CASH BOND CB-9-14-21 TO ALLOW FOR THE MAINTENANCE
BONDING OF THE POINT, PHASES 1 AND 2**

Whereas, The Point Subdivision had preliminary approval by the Burnet County Commissioners Court on June 22, 2021 for 67 lots on 242.09 acres and The point Subdivision, Phase 1, consisting of 19 lots on 77.71 acres was approved by the Burnet County Commissioners Court on September 14, 2021 and was bonded for road and drainage improvements by Cash Bond Agreement CB-9-14-21, in the amount of \$265,475, which per Attachment A, calls for the release 85% upon completion and the retention of 15% for a period of 2 years. During Construction of Phase 1 road and drainage, Phase 2 road and drainage improvements were completed. The owner of Prairie Point Estates, Inc., Duane Davis and Burnet County wish to amend Cash Bond Agreement CB-9-14-21 to allow for the retention of 15% (\$116,557.87), for a period of 2 years from this date, of the total cost of road and drainage improvements for the Point Subdivision, Phases 1 and 2 (\$777,052.50) with \$148,917.13 being released from Cash Bond CB-9-14-21.

Date: May 24, 2022

A handwritten signature in cursive script, appearing to read "J. Oakley", written over a horizontal line.

James Oakley, Burnet County Judge

A handwritten signature in cursive script, appearing to read "Duane Davis", written over a horizontal line.

Duane Davis, President, Prairie Point Estates, Inc.



THE COUNTY OF BURNET

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**SUBDIVISION COMPLETION CASH BOND RELEASE FOR THE POINT, PHASES 1 AND 2 BY THE
BURNET COUNTY COMMISSIONERS COURT**

On this, the 24th day of May, 2022 the Burnet County Commissioners Court approves the release of \$148,917.13 of Cash Bond CB-9-14-21 and the retention of \$116,557.87 for a period of two years from this date, per the bond agreement amendment approved May 24th, 2022. Commissioner Beierle has reviewed the improvements and found them to be compliant with Burnet County requirements.

James Oakley, Burnet County Judge

Damon Beierle, Precinct 2, Commissioner