

Burnet County Quarterly Investment Report

For the 2nd Quarter of FY 2022-2023

Submitted to Commissioner's Court on June 13, 2023

A handwritten signature in black ink, appearing to read "Karrie Crownover", written over a horizontal line.

**Karrie Crownover
Burnet County Treasurer**

Prepared: 5/31/2023

**Burnet County Treasurer's
Quarterly Investment Report
For Period Ended 3/31/2023**

The Public Funds Investment Act, Chapter 2256.023 of the Government Code requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

As of March 31, 2023

<u>Investment</u>	<u>%</u>	<u>Balance</u>	<u>Interest Earned (01/23-03/23)</u>
LOGIC		\$10,726,032.28	\$87,776.24
Tex Pool		\$65,906.83	\$717.61
Texas Class		\$24,717,653.51	\$263,711.47
Total Pool Accts	61%	\$35,509,592.62	\$352,205.32
<u>Money Market</u>			
FSBCT		\$41,765.24	\$118.93
Total MM	0%	\$41,765.24	\$118.93
<u>Certificates of Deposit</u>			
See Attachment		\$5,473,452.08	\$39,896.77
Total C.D.'s	9%	\$5,473,452.08	\$39,896.77
<u>Treasury/Agencies</u>			
See Attachment	3%	\$2,002,633.61	\$2,748.73
Total Investments		\$43,027,443.55	
Total Investment Earnings			\$394,969.75
Cash in Bank	26%	\$15,437,044.56	\$61,903.29
Total Cash/Investments	100%	\$58,464,488.11	
Total Cash/Investment Earnings			\$456,873.04

*As per Burnet County's Investment Policy, "the basis used by the Investment Officer to determine whether market yields are being achieved shall be the six-month Treasury Bill"

Government Pools:	<u>6 mo Tbill</u>	<u>LOGIC</u>	<u>TEXPOOL</u>	<u>TX CLASS</u>
JANUARY	4.79%	4.55%	4.23%	4.57%
FEBRUARY	5.17%	4.74%	4.50%	4.76%
MARCH	4.94%	4.82%	4.61%	4.86%
QTR Average	4.97%	4.70%	4.45%	4.73%
DEPOSITORY:		<u>CKG ACCT (BXS)</u>	<u>INVEST - BXS</u>	
JANUARY		0.25%	0.25%	
FEBRUARY		0.25%	0.25%	
MARCH		4.50%	4.50%	
QTR Average		1.67%	1.67%	
Invested C.D.'s:				
FIXED Rate	(Various; See Attachment)			

CHECKING ACCOUNT BALANCES
BancorpSouth, Burnet, TX
2ND QUARTER FY 2022-2023
As of March 31, 2023

Account	End Balance
GENERAL	\$13,855,616.14
APCA	\$18,382.45
SEARCH	\$0.00
JP CLEARING ACCT	\$20,818.85
DA-SEIZURE	\$137,434.07
 BOND	 \$1,404,793.05

Total Cash Balance
of Checking Accounts
For the 2nd Quarter of FY 2022-2023
For Period Ended 3/31/2023

\$15,437,044.56

CHECKING ACCOUNT INTEREST
2ND QUARTER FY 2022-2023
1/1/2023 through 3/31/2023

Account Description	1/1/2023 1/31/2023	2/1/2023 2/28/2023	3/1/2023 3/31/2023	OVERALL TOTAL
SEARCH	\$0.00	\$0.00	\$0.14	\$0.14
APCA	\$371.10	\$273.21	\$3,766.32	\$4,410.63
GENERAL	\$4,036.72	\$2,548.22	\$50,352.64	\$56,937.58
JP CLEARING ACCT	\$0.00	\$0.00	\$63.25	\$63.25
DA-SEIZURE	\$25.50	\$23.34	\$442.85	\$491.69
OVERALL TOTAL	\$4,433.32	\$2,844.77	\$54,625.20	\$61,903.29

INVESTMENT EARNINGS - BANCORP SOUTH
2ND QUARTER FY 2022-2023

1/1/2023 through 3/31/2023

Money Market	1/1/2023 1/31/2023	2/1/2023 2/28/2023	3/1/2023 3/31/2023	OVERALL TOTAL
BXS-GENERAL	\$6.13	\$5.54	\$107.26	\$118.93
Ending Balance				<u>\$ 41,765.24</u>

ACCOUNT BALANCES - LOGIC

(Includes Unrealized Gains)

As of March 31, 2023

INVESTMENT ACCOUNTS	Balance
HOTEL/MOTEL	\$760,409.28
RECORDS ARCHIVES	\$63,059.67
ROAD & BRIDGE	\$2,023,288.64
GENERAL	\$6,064,627.50
DEBT SERVICE	\$1,814,647.19
TOTAL INVESTMENTS	\$10,726,032.28

INVESTMENT EARNINGS - LOGIC
2ND QUARTER FY 2022-2023
1/1/2023 through 3/31/2023

Account Description	1/1/2023 1/31/2023	2/1/2023 2/28/2023	3/1/2023 3/31/2023	OVERALL TOTAL
HOTEL/MOTEL	\$2,906.72	\$2,742.97	\$3,097.78	\$8,747.47
RECORDS ARCHIVES	\$241.03	\$227.48	\$256.91	\$725.42
ROAD & BRIDGE	\$1,275.43	\$7,298.51	\$8,242.65	\$16,816.59
GENERAL	\$2,569.52	\$19,563.43	\$24,706.62	\$46,839.57
DEBT SERVICE	\$625.18	\$6,111.84	\$7,910.17	\$14,647.19
OVERALL TOTAL	\$7,617.88	\$35,944.23	\$44,214.13	\$87,776.24

ACCOUNT BALANCES - TEXPOOL

(Includes Unrealized Gains)

As of March 31, 2023

INVESTMENT ACCOUNTS

Balance

GENERAL	\$0.00
PRESERVATION	\$993.44
RECORDS ARCHIVES	\$61,629.05
ROAD & BRIDGE	\$1,796.39
HOTEL/MOTEL	\$673.31
DEBT SERVICE	\$814.64

TOTAL INVESTMENTS

\$65,906.83

INVSTMENT EARNINGS - TEXPOOL
2ND QUARTER FY 2022-2023

1/1/2023 through 3/31/2023

Account Description	1/1/2023 1/31/2023	2/1/2023 2/28/2023	3/1/2023 3/31/2023	OVERALL TOTAL
GENERAL	\$0.00	\$0.00	\$0.00	\$0.00
PRESERVATION	\$3.49	\$3.36	\$3.81	\$10.66
RECORDS ARCHIVES	\$219.79	\$211.13	\$240.43	\$671.35
ROAD & BRIDGE	\$6.43	\$6.14	\$6.92	\$19.49
HOTEL/MOTEL	\$2.48	\$2.24	\$2.57	\$7.29
DEBT SERVICE	\$2.84	\$2.80	\$3.18	\$8.82
OVERALL TOTAL	\$235.03	\$225.67	\$256.91	\$717.61

Account Balances - TEXAS CLASS

(Includes Unrealized Gains)

As of March 31, 2023

INVESTMENT ACCOUNTS	Balance
TXCL-TN2020	\$2,080,468.86
TXCL-RB GENERAL	\$8,893.14
TXCL-GENERAL	\$10,174,480.47
TXCL-CARES 2021	\$5,181,274.22
TXCL-TN2022	\$5,244,620.76
TXCL-DEBT SERVICE	\$2,027,916.06
TOTAL INVESTMENTS	\$24,717,653.51

INVESTMENT EARNINGS - TEXAS CLASS
2ND QUARTER FY 2022-2023

1/1/2023 through 3/31/2023

Account Description	1/1/2023 1/31/2023	2/1/2023 2/28/2023	3/1/2023 3/31/2023	OVERALL TOTAL
TXCL-TN2020	\$8,302.02	\$7,546.90	\$8,568.20	\$24,417.12
TXCL-RB GENERAL	\$34.20	\$32.26	\$36.60	\$103.06
TXCL-GENERAL	\$17,671.99	\$32,254.56	\$41,902.62	\$91,829.17
TXCL-CARES 2021	\$22,920.17	\$18,795.06	\$21,338.59	\$63,053.82
TXCL-TN2022	\$20,174.94	\$19,024.85	\$21,599.48	\$60,799.27
TXCL-DEBT SERVICE	\$7,800.96	\$7,356.27	\$8,351.80	\$23,509.03
OVERALL TOTAL	\$76,904.28	\$85,009.90	\$101,797.29	\$263,711.47

INVESTMENT EARNINGS - MultiBank Securities

2ND QUARTER FY22-23

1/1/2023 through 3/31/2023

FUND	CERTIFICATE OF DEPOSIT	1/1/2023 1/31/2023	2/1/2023 2/28/2023	3/1/2023 3/31/2023	OVERALL TOTAL
10-GP	Ally Bank Sandy Utah	\$ 684.54	\$ 618.31	\$ 684.54	\$ 1,987.39
	3.25% Maturity 7/8/24				
	Ending Balance				\$ 249,854.90
	02007GVC4				
10-GP	American Express National Bank	\$ 337.01	\$ 304.39	\$ 337.01	\$ 978.41
	1.60% Maturity 3/4/24				
	Ending Balance				\$ 248,326.14
	02589ABL5				
10-GP	Austin Telco FCU	\$ 674.02	\$ 608.79	\$ 674.02	\$ 1,956.83
	3.20% Maturity 8/11/23				
	Ending Balance				\$ 248,674.02
	052392BK2				
10-GP	BankUnited Natl Assn	\$ -	\$ 656.35	\$ 968.90	\$ 1,625.25
	2.50% Maturity				
	Ending Balance				\$ 249,625.25
	06654BDR9				
10-GP	Beal Bak Plano Texas	\$ 326.48	\$ 294.88	\$ 326.47	\$ 947.83
	1.55% Maturity 3/6/24				
	Ending Balance				\$ 248,242.22
	07371AZK2				
10-GP	BMW BK North Amer Salt Lake City U	\$ 337.00	\$ 304.40	\$ 337.00	\$ 978.40
	1.60% Maturity 3/4/24				
	Ending Balance				\$ 248,304.39
	05580AJ96				
10-GP	Citizens Bank NA	\$ 432.81	\$ 865.62	\$ 958.37	\$ 2,256.80
	1.15% Maturity				
	Ending Balance				\$ 250,256.80
	12739UAF3				
10-GP	Farmers Ins Group	\$ 475.62	\$ 951.23	\$ 84.25	\$ 1,511.10
	3.15% Maturity				
	Ending Balance				\$ 248,475.62
	17037TEV5				
10-GP	First Coml Bk USA	\$ 895.18	\$ 808.54	\$ 548.66	\$ 2,252.38
	4.25% Maturity 3/20/23				
	Ending Balance				\$ -
	31984WBB9				
10-GP	GOLDMAN SACHS BANK USA	\$ 84.25	\$ 76.10	\$ 84.25	\$ 244.60
	0.40% Maturity 8/11/2023				
	Ending Balance				\$ 248,057.07
	38149MXW8				

10-GP	Greenwood Mun Fed Cr	\$ 568.70	\$ 91.73	\$ -	\$ 660.43
2.70%	Maturity 2/6/23				
	Ending Balance				\$ -
	39729LAB7				
10-GP	JPMorgan Chase BK NA	\$ 221.16	\$ 199.76	\$ 221.16	\$ 642.08
1.05%	Maturity 6/15/23				
	Ending Balance				\$ 248,121.28
	48128WKS3				
10-GP	Local Govt Fed Cr Un	\$ 947.84	\$ 632.57	\$ 1,032.09	\$ 2,612.50
4.90%	Maturity				
	Ending Balance				\$ 248,732.45
	53965LAB3				
10-GP	Mountain Amer Fed CR	\$ 947.84	\$ 856.11	\$ 947.84	\$ 2,751.79
4.50%	Maturity				
	Ending Balance				\$ 248,947.84
	62384RAP1				
10-GP	OceanFirst Bank	\$ 305.41	\$ 856.11	\$ 947.84	\$ 2,109.36
1.45%	Maturity 3/8/24				
	Ending Balance				\$ 248,236.45
	67523TAFO				
10-GP	Oregon St Credit Union	\$ 1,053.15	\$ 951.23	\$ 1,053.15	\$ 3,057.53
5.00%	Maturity 9/1/23				
	Ending Balance				\$ 248,373.70
	68609EAB7				
10-GP	Pony Express Bk	\$ 210.63	\$ 190.24	\$ 210.64	\$ 611.51
1.00%	Maturity 9/5/23				
	Ending Balance				\$ 248,190.25
	73277OBQ4				
10-GP	Southern First Bk N	\$ 328.86	\$ -	\$ -	\$ 328.86
2.20%	Maturity 1/23/23				
	Ending Balance				\$ -
	84287PGM8				
10-GP	Santander Bk Natl	\$ 362.82	\$ 846.59	\$ 937.31	\$ 2,146.73
4.45%	Maturity 6/20/23				
	Ending Balance				\$ 250,146.73
	80280JVA6				
10-GP	Somerset Tr CO PA	\$ 542.20	\$ 799.04	\$ 937.31	\$ 2,278.55
4.20%	Maturity 4/13/23				
	Ending Balance				\$ 250,225.88
	835104CH1				
10-GP	T C T Fed Cr Un	\$ 252.76	\$ 884.64	\$ 979.44	\$ 2,116.84
4.65%	Maturity 7/24/23				
	Ending Balance				\$ 248,252.76
	87235DAQ8				
10-GP	Texas Exchange Bk	\$ 263.29	\$ 237.81	\$ 263.29	\$ 764.39
1.25%	Maturity 9/11/23				
	Ending Balance				\$ 248,178.36
	88241TNLO				
10-GP	Texas SEC Bk Dallas	\$ 346.52	\$ 808.55	\$ 895.18	\$ 2,050.25
4.25%	Maturity 5/19/23				
	Ending Balance				\$ 250,050.25
	88269ABT4				
10-GP	Trustone FINL	\$ 968.90	\$ 875.13	\$ 968.90	\$ 2,812.93
4.60%	Maturity 10/27/23				
	Ending Balance				\$ 248,125.02
	89841MAK3				
10-GP	UBS Bank USA	\$ 73.72	\$ 66.58	\$ 73.73	\$ 214.03
0.35%	9/11/2023				
	Ending Balance				\$ 248,054.70
	90348JS76				

Total C.D. Interest Earned: \$39,896.77

Total C.D. Investments: \$ 5,473,452.08

<u>U.S. Government Bonds</u>					
10-GP	Federal Home Loan Banks	\$ 1,250.00	\$ 1,250.00	\$ 73.73	\$ 2,573.73
1.50%	Maturity 2/28/24				
	Ending Balance				\$ 1,002,375.00
	3130AQW82				
10-GP	Federal Farm Credit Banks	\$ 58.33	\$ 58.34	\$ 58.33	\$ 175.00
	Maturity 5/18/23				
	Ending Balance				\$ 500,258.61
	3133EMZP0				
10-GP	United States Treas	\$ -	\$ -		
	Maturity 6/15/23				
	Ending Balance				\$ 500,000.00
	912796X53				\$ 2,002,633.61
					\$ 2,748.73
Total MBS Investment Interest Earnings					<u>\$42,645.50</u>
TOTAL MBS INVESTMENTS					<u>\$ 7,476,085.69</u>