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Agenda Item Request Form

**BURNET COUNTY COMMISSIONER'S COURT**

Meetings – 9:00am – 2nd and 4<sup>th</sup> Tuesday of Every Month

**NO ITEM WILL BE ON AN AGENDA  
WITHOUT PRIOR APPROVAL BY A MEMBER OF COMMISSIONER'S COURT**

All **Contracts** must be approved by County Auditor's  
And County Attorney's office prior to being on the Agenda

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Agenda items and supporting documents are due to Court Coordinator's Office (Rm. 201) no later than noon on Thursday prior to the meeting date requested.

Ph: 512-715-5276 Fax: 512-715-5217 email: [comcrt@burnetcountytexas.org](mailto:comcrt@burnetcountytexas.org)

Presenters are to limit presentation time to no more than 5 minutes.

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**Today's Date:** 7/18/23

**Requested by:** Dockery/Smith

**AGENDA ITEM(S):**

Discussion/Action regarding East Texas Mack Truck Buy Back Program.      \$103,188.59  
4 TRUCKS      \$25,797.15 per truck

**Meeting Date Requested: (required)** 7/25/23

**Agenda Item Approved by: (required)**

|                          |                             |                             |
|--------------------------|-----------------------------|-----------------------------|
| County Judge Oakley      | Commissioner Pct. 1 Luther  | Commissioner Pct. 2 Beierle |
| Commissioner Pct. 3 Wall | Commissioner Pct. 4 Dockery |                             |

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EAST TEXAS MACK MUNICIPAL  
BUY BACK PROGRAM

REF: Burnett County

2024 Mack GR64F Granite dump truck with MP-8 445 HP motor and Mack M-drive transmission equipped with a 14 yard OX dump body.

East Texas Mack has agreed to buy back each dump truck that meets trade terms from Burnett County 13 months after purchase date for \$150,000. The payment due to Cadence Bank will be in the amount of \$703,188.59 with a qualified bank loan. The balance left is only \$103,188.59 due from the county. This represents a monthly investment of 1984 per vehicle. Lease rate is 5.69% for 13 months. Lease term is 13 months with a single payment from the county of \$103,188.59 due at the end of term. The balloon of 600,000 will be paid by East Texas Mack for title.

This truck can be purchased using TIPS contract #200802.

Sincerely,

Rhett Rieken

7-11-2023

CUSTOMER

DATE

P.O. FOR \$103,188.59

