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LOCAL DEBT – FY 2019 * Source Texas Comptroller

$ 35,200,000 Burnet County {current debt}

$ 78,800,000 Marble Falls

$ 21,000,000 Burnet

$ 10,600.00 Granite Shoals

$ 101,665,000 Marble Falls ISD

$ 32,775,000 Burnet ISD

$ 280,000,000 total local debt

Texas major cities debt as of 2019:

Dallas $ 4.6 Billion

El Paso $ 2.2 Billion

Ft. Worth $ 2 Billion

San Antonio $ 10.6 Billion

Arlington $ 1.4 Billion

Houston $ 13.2 Billion

$ 34 Billion approximately as this is two years ago.

Texas revenue per year approximately $ 110 to $ 115 Billion per year.

Texas public assistance $ 40 Billion per year. **35% of Texas revenue.**

HOW MONEY COMPOUNDS

$ 1 million @ 1% term: 30 years = $ 157,902 interest paid = 15.79% interest rate

$ 1 million @ 1% term: 15 years = $ 77,290 interest paid = 7.7% interest rate

$ 1 million @ 2% term: 30 years = $ 330,630 interest paid = 33% interest rate

$ 1 million @ 2% term: 15 years = $ 158,315 interest paid = 15.8% interest rate

$ 1 million @ 3% term: 30 years = $ 517,774 interest paid = 51.77% interest rate

$ 1 million @ 3% term: 15years = $ 243,064 interest paid = 24.3% interest rate