

Agenda Item Request Form

BURNET COUNTY COMMISSIONER'S COURTMeetings – 9:00am – 2nd and 4th Tuesday of Every Month

**NO ITEM WILL BE ON AN AGENDA
WITHOUT PRIOR APPROVAL BY A MEMBER OF COMMISSIONER'S COURT**

All **Contracts** must be approved by County Auditor's
And County Attorney's office prior to being on the Agenda

Agenda items and supporting documents are due to Court Coordinator's Office (Rm. 201) no later than noon on Thursday prior to the meeting date requested.

Ph: 512-715-5276 Fax: 512-715-5217 email: comcrt@burnetcountytexas.org

Presenters are to limit presentation time to no more than 5 minutes.

Today's Date: 08/22/24

Requested by: Karin Smith

AGENDA ITEM(S):

Discussion/action regarding the East Texas Mack Buy Back Program for 2025 Mack GR64F Dump Trucks.

Meeting Date Requested: (required) 8/27/24

Agenda Item Approved by: (required)

County Judge Oakley

Commissioner Pct. 1 Luther

Commissioner Pct. 2 Beierle

Commissioner Pct. 3 Wall

Commissioner Pct. 4 Dockery



EAST TEXAS MACK MUNICIPAL
BUY BACK PROGRAM

REF: Burnett County

2025 Mack GR64F Granite dump truck with MP-8 445 HP motor and Mack M-drive transmission equipped with a 14-yard OX dump body.

East Texas Mack has agreed to buy back each dump truck that meets trade terms from Burnett County 13 months after purchase date for \$155,000. The payment due to Cadence Bank will be in the amount of \$723,459.49 with a qualified bank loan. The balance left is only \$103,459.49 due from the county. This represents a monthly investment of 1989 per vehicle. Lease rate is 5.69% for 13 months. Lease term is 13 months with a single payment from the county of \$103,459.49 due at the end of term. The balloon of 620,000 will be paid by East Texas Mack for title.

This truck can be purchased using TIPS contract #230802.

Sincerely,

Rhett Rieken

8-20-2024

CUSTOMER

DATE

P.O. FOR \$103,459.49

