



#6

BUDGET AMENDMENT REQUEST
THE COUNTY OF BURNET
BURNET, TEXAS 78611

FY2024

DATE: Sept, 24, 2024
(Commissioners Court Date)

TO: HONORABLE COMMISSIONERS COURT OF BURNET COUNTY

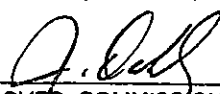
FROM: FY24 TAX NOTE

I SUBMIT TO YOU FOR YOUR CONSIDERATION THE FOLLOWING BUDGET AMENDMENT:

	<u>FUND/DEPT</u>	<u>LINE ITEM</u>	<u>LINE ITEM#</u>	<u>AMOUNT</u>
FROM:		FY24 TAX NOTE		
TO:				
	FUND 724	Election Equipment	742-4900-5760	\$ 900,000
	FUND 724	Building Repairs & Maint - Atty/Client Room - Jail	742-4090-5300	\$ 615,000
	FUND 724	Building Repairs & Maint - Crthouse Basement Repairs	742-4090-5300	\$ 350,000
	FUND 724	Building Repairs & Maint - Jail Chillers	742-4090-5300	\$ 200,000
	FUND 724	ROW Utility Relocation		\$ 1,000,000
	FUND 724	R&B #1		\$ 564,600
	FUND 724	R&B #2		\$ 385,810
	FUND 724	R&B #3		\$ 423,450
	FUND 724	R&B #4		\$ 508,140
	FUND 724	Issuance Cost		\$ 53,000
				<u>\$ 5,000,000</u>

REASON County Auditor certifies receipt of the FY24 tax note in the amount of \$5,000,000. Rcpt #45783


DEPARTMENT HEAD OR AUTHORIZED OFFICIAL
(Department Head required for interdepartment transfers only)


APPROVED: COMMISSIONERS COURT


ATTEST: COUNTY CLERK

Road & Bridge Distribution 2024 Tax Note

	FY25	Pct #1	Pct #2	Pct #3	Pct #4
		35.00%	16.00%	20.00%	29.00%
New R&B Revenue*	1,882,000.00	658,700.00	301,120.00	376,400.00	545,780.00
50% Evenly Distributed	941,000.00	235,250.00	235,250.00	235,250.00	235,250.00
50% Based on Valuation	941,000.00	329,350.00	150,560.00	188,200.00	272,890.00
Carry over from excess fund balance	-	-	-	-	-
Total New Revenue		<u>564,600.00</u>	<u>385,810.00</u>	<u>423,450.00</u>	<u>508,140.00</u>



FINAL

AN ORDER BY THE COMMISSIONERS COURT OF BURNET COUNTY, TEXAS AUTHORIZING THE ISSUANCE OF "BURNET COUNTY, TEXAS TAX NOTES, SERIES 2024", LEVYING AN ANNUAL AD VALOREM TAX, WITHIN THE LIMITATIONS PRESCRIBED BY LAW, FOR THE PAYMENT OF THE NOTES; PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE NOTES; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND A PURCHASE AND INVESTMENT LETTER; COMPLYING WITH THE REQUIREMENTS OF THE DEPOSITORY TRUST COMPANY'S LETTER OF REPRESENTATIONS; AUTHORIZING THE EXECUTION OF ANY NECESSARY ENGAGEMENT AGREEMENTS WITH THE COUNTY'S FINANCIAL ADVISORS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, pursuant to the provisions of Chapter 1431, as amended, Texas Government Code (the *Act*), the Commissioners Court (the *Governing Body* or *Commissioners Court*) of Burnet County, Texas (the *Issuer* or the *County*) is authorized and empowered to issue anticipation notes to pay contractual obligations incurred or to be incurred (i) for the construction of any public works, (ii) for the purchase of materials, supplies, equipment, machinery, buildings, lands, and rights-of-way for the Issuer's authorized needs and purposes, and (iii) for professional services, including services provided by tax appraisal engineers, engineers, architects, attorneys, auditors, mapmakers, financial advisors, and fiscal agents; and

WHEREAS, in accordance with the provisions of the Act, the County Auditor of the Issuer has recommended and the Commissioners Court hereby finds and determines that anticipation notes should be issued and sold at this time to finance the costs of paying contractual obligations to be incurred for the purpose of providing funds for (i) purchasing election equipment; (ii) for designing, constructing, renovating, improving, reconstructing, restructuring and extending County jail facilities; (iii) streets, roads, thoroughfares, alleys, sidewalks, bridges, and intersections, including drainage, utility line relocations, entryways, landscaping, lighting, curbs, gutters, traffic signalization, and the acquisition of land and rights-of-way therefor; (iv) purchasing materials, supplies, equipment, information technology, machinery, buildings, land, and rights-of-way for authorized needs and purposes, and (v) to pay professional services relating to the aforementioned projects and relating to the issuance of the Obligations (defined below); and

WHEREAS, in accordance with the provisions of Section 81.006, as amended, Local Government Code the Commissioners Court hereby finds and determines that this order was adopted at a regularly scheduled meeting of the Commissioners Court; and

WHEREAS, the Commissioners Court hereby finds and determines that the issuance of anticipation notes is in the best interests of the residents of the Issuer, now, therefore,

Projects

Courthouse Basement
 Courthouse Interior
 Jail Chillers
 Jail Sky Lights

350,000 350,000
 130,000
 250,000 200,000
 200,000 100,000

Annex on the square
 Ag Building Purchase
 Ag Building roof/renovations
 AC Various buildings
 Library roof
 ROW & Utility relocation

800,000
 600,000
 400,000 400,000
 95,000
 100,000 100,000
 3,000,000 1,000,000

*ROW Consultant fee \$454,000
 *Cottonwood utility \$700,000
 *ROW acquisition cost \$1,200,000
 *PEC utility \$3,000,000

Network Phase 3&4
 New Election Equipment
 Atty Client Rooms
 Building Key cards
 Switches if not grant funded
 Professional Services (Sequel)

300,000 300,000
 900,000 900,000
 615,000 615,000
 35,000 35,000
 200,000
 100,000

Non-Depart
 100-4090

Tax note

ARPA

50,000

550,000

95,000

75,000

200,000

8,075,000

4,000,000

1,000,000

770,000

* FOR DISCUSSION ONLY