

Agenda Item Request Form

BURNET COUNTY COMMISSIONER'S COURTMeetings – 9:00am – 1st through 4th Tuesday of Every Month

**NO ITEM WILL BE ON AN AGENDA
WITHOUT PRIOR APPROVAL BY A MEMBER OF COMMISSIONER'S COURT**

All **Contracts** must be approved by County Auditor's
And County Attorney's office prior to being on the Agenda

Agenda items and supporting documents are due to Court Coordinator's Office (Rm. 201) no later than noon on Thursday prior to the meeting date requested.

Ph: 512-715-5276 Fax: 512-715-5217 email: comcrt@burnetcountytexas.org

Presenters are to limit presentation time to no more than 5 minutes.

Today's Date: 06/03/2025

Requested by: Auditor's Office

Commissioners Court Date: 06/10/2025

AGENDA ITEM: Acknowledgement/Acceptance of Ritz & Associates PA to perform arbitrage rebate calculations for the Series 2022 Notes for period 7/14/2022 through 5/31/2025 in an amount not to exceed \$3,000.00.

Judge Wilson

Commissioner Pct. 1 Luther

Commissioner Pct. 2 Beirele

Commissioner Pct. 3 Collier

Commissioner Pct. 4 Dockery



RITZ & ASSOCIATES PA

June 2, 2025

VIA EMAIL

Ms. Kelley Glaeser
Accounting Manager
Burnet County
220 South Pierce Street
Burnet, Texas 78611

Re: \$6,000,000 Burnet County, Texas
Tax Notes, Series 2022 (the "Series 2022 Notes")

Dear Ms. Glaeser:

Thank you for the opportunity to submit this letter outlining the services (and related fees) we propose to provide in connection with the arbitrage and yield restriction, if applicable, rebate services related to the County's outstanding Series 2022 Notes.

We are proposing to perform arbitrage rebate calculations for the Series 2022 Notes for the period from July 14, 2022 (the date of issuance) through May 31, 2025 (the "First Computation Period"). Prior to undertaking the detailed analysis, we will do an assessment as to whether the County has met any spenddown exemptions.

Our fees and expenses related to these services will not exceed \$3,000, assuming note proceeds have not been comingled with any other funds. If funds have been comingled, our fees would likely exceed \$3,000. We will discuss any increase in fees with you prior to incurring such costs.

Documents that we will require include, but may not be limited to, the following:

- IRS Form 8038 – filed with the I.R.S. at the time of issuance.
- Bank statements or County schedules for the project fund created with Series 2022 Note proceeds.
- Certificate as to Tax Exemption.