

RESOLUTION NO. 2025-53

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, AUTHORIZING AN AMENDMENT TO THE CITY’S PUBLIC AGENCY RETIREMENT SERVICES (PARS) DEFINED CONTRIBUTION PLAN FOR POLICE SAFETY EMPLOYEES

WHEREAS, the City of Canyon Lake (the “Employer”) has previously adopted the City of Canyon Lake Public Agency Retirement System (PARS) Defined Contribution Plan (the “Plan”) effective December 1, 2021, to provide a defined contribution program for the benefit of Eligible Employees; and

WHEREAS, the Employer reserves the right to amend the Plan from time to time pursuant to Section 7.3 of the Plan; and

WHEREAS, the Employer desires to amend the Plan to extend eligibility to full-time police safety management employees hired on or after September 25, 2025, and to full-time regular police safety employees hired on or after September 25, 2025, and to apply such eligible employees with the same employee and employer contribution rates as are currently applicable to Fire Safety employees under the Plan.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The City Council authorizes the amendment of the Plan to: (a) include all full-time police management employees and all full-time regular police employees.

Section 3. As Plan Administrator, the City Manager is hereby authorized to execute the Plan amendment substantially in the form attached as Exhibit “A”, with any modifications that the City Manager deems necessary or appropriate to reflect the intent of the City and this resolution.

Section 4. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 5. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 10th day of December, 2025.

Mark Terry, Mayor

ATTEST:

Sheryl L. Garcia, MMC, CPM
City Clerk

EXHIBIT “A”

Amendment to the City of Canyon Lake PARS Defined Contribution Plan

[Attached]