

RESOLUTION NO. 2026-23

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, ADOPTING THE BUDGET, APPROPRIATING REVENUE AND ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2026-2027

WHEREAS, the City Manager has prepared and submitted to the City Council a proposed budget for the 2026-2027 fiscal year commencing July 1, 2026, and ending June 30, 2027; and

WHEREAS, the City Council held a Council Meeting to discuss the proposed budget on May 13, 2026, where all interested persons were provided the opportunity to be heard; and

WHEREAS, the City Council has considered the same budget and comments thereon, and has determined it is necessary for the efficient management of the City that certain sum of revenue be appropriated to the various departments, officers, agencies and activities of the City; and

WHEREAS, an appropriations limit must be established for FY 2026-2027 to meet the legal requirements of Article XIII B of the California Constitution, including the designation of certain revenues as tax proceeds, as set forth in said budget.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. For the Fiscal Year ending June 30, 2027, the appropriations limit has been computed using the change in population for the County of Riverside and the change in California per capita personal income as set out in Section 7901 of the Government Code. The appropriations limit for the fiscal year ending June 30, 2027, is established at \$8,726,808 as verified by calculations attached "Exhibit A".

Section 3. The City Council hereby identifies and authorizes a total estimated Operations, Debt Service and Capital Budget for FY 2026-2027 in the amount of \$10,004,602 with reserves and balances of \$12,263,231 and appropriates said amount from revenues of the City to the departments, functions and funds as contained in the Budget and authorizes the City Manager to carry out the City's expenditures in conformity herewith.

Section 4. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 5. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

Section 6. This Resolution shall take effect July 1, 2026, and shall continue until modified.

PASSED, APPROVED AND ADOPTED this 13th day of May 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Jeremy Smith, Mayor

ATTEST & CERTIFIED:

I, Sheryl Garcia, City Clerk of the City of Canyon Lake, hereby attest to the Mayor's signature above and certify that the City Council duly adopted this Resolution as recorded in the vote tally stated herein.

Sheryl L. Garcia, MMC, CPM
City Clerk

Exhibit "A"

City Of Canyon Lake
2026-2027 Appropriations Computation

2025-2026 Appropriations Limit	\$8,280,490
Multiply by Cumulative Growth Factor (See below from "C")	
2026-2027 Appropriations Limit	\$8,726,808
(a) *Inflation Change = 4.95 %	1.0495 ratio
(b) **Population Change for County = 0.42%	1.0042 ratio
(c) Cumulative Growth Factor Calculation: 1.0495 X 1.0042	1.0539 ratio

* California per capita personal income selected

** Riverside County percentage change