

# Brokerage

## Account Statement

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September 1, 2026 - September 30, 2026

CITY OF CANYON LAKE  
31516 RAILROAD CANYON RD  
CANYON LAKE CA 92587-9400

### Portfolio at a Glance

**Your Account Executive:**  
PETER YANEZ

|                                            | This Period           |
|--------------------------------------------|-----------------------|
| <b>BEGINNING ACCOUNT VALUE</b>             | <b>\$2,155,804.02</b> |
| Dividends, Interest and Other Income       | 3,780.89              |
| <b>Net Change in Portfolio<sup>1</sup></b> | <b>-2,071.33</b>      |
| <b>ENDING ACCOUNT VALUE</b>                | <b>\$2,157,513.58</b> |
| Estimated Annual Income                    | \$80,017.00           |

<sup>1</sup> Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

### Asset Summary

| Percent     | Asset Type                           | Last Period           | This Period           |
|-------------|--------------------------------------|-----------------------|-----------------------|
| 1%          | Cash, Money Funds, and Bank Deposits | 3,780.89              | 7,561.78              |
| 99%         | Fixed Income/Debt Securities         | 2,152,023.13          | 2,149,951.80          |
| <b>100%</b> | <b>Account Total</b>                 | <b>\$2,155,804.02</b> | <b>\$2,157,513.58</b> |

Please review your allocation periodically with your Account Executive.

### Client Service Information

**Your Account Executive:** FBG  
PETER YANEZ

**Contact Information**  
**E-Mail:** customerservice@mbssecurities.com

#### Client Service Information

**Service Hours:** Weekdays 09:00 a.m. - 05:00 p.m. (EST)  
**Client Service Telephone Number:** (800) 967-9045  
**Web Site:** WWW.MBSSECURITIES.COM

## Your Account Information

### INVESTMENT OBJECTIVE

Investment Objective: NONE SPECIFIED  
Please discuss your investment objective with your Account Executive.

### TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out  
Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out  
Default Method for all Other Securities: First In First Out

### BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes  
Accrual market discount method for all other bond types: Constant Yield Method  
Include market discount in income annually: No

### ELECTRONIC DELIVERY

You have **not** enrolled any documents for electronic delivery. The following documents are available for electronic delivery:

|                        |               |                                  |
|------------------------|---------------|----------------------------------|
| Statements and Reports | Notifications | Tax Documents                    |
| Trade Confirmations    | Prospectus    | Proxy/Shareholder Communications |

Please log in to your account or contact your Account Executive to make any changes to your electronic delivery preferences.

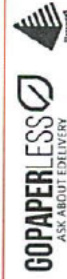
## Income and Expense Summary

|                        | Current Period    |               | Year-to-Date       |               |
|------------------------|-------------------|---------------|--------------------|---------------|
|                        | Taxable           | Non Taxable   | Taxable            | Non Taxable   |
| <b>Interest Income</b> |                   |               |                    |               |
| Bond Interest          | 3,780.89          | 0.00          | 50,752.34          | 0.00          |
| <b>Total Income</b>    | <b>\$3,780.89</b> | <b>\$0.00</b> | <b>\$50,752.34</b> | <b>\$0.00</b> |

## Portfolio Holdings

| Description                                                                                                                               | Quantity     | Opening Balance | Closing Balance | Accrued Income   | 30-Day Yield            |                 |
|-------------------------------------------------------------------------------------------------------------------------------------------|--------------|-----------------|-----------------|------------------|-------------------------|-----------------|
| CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio                                                                                    |              |                 |                 |                  |                         |                 |
| Cash Balance                                                                                                                              |              | 3,780.89        | 7,561.78        |                  |                         |                 |
| TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS                                                                                                 |              |                 |                 |                  |                         |                 |
|                                                                                                                                           |              | \$3,780.89      | \$7,561.78      | \$0.00           |                         |                 |
| Description                                                                                                                               | Quantity     | Market Price    | Market Value    | Accrued Interest | Estimated Annual Income | Estimated Yield |
| FIXED INCOME/DEBT SECURITIES 99.00% of Portfolio (In Maturity Date Sequence)                                                              |              |                 |                 |                  |                         |                 |
| Certificates of Deposit                                                                                                                   |              |                 |                 |                  |                         |                 |
| *FIRST FREEDOM BK LEBANON TENN CTF DEP 3.650% 10/23/26 B/E<br>DTD 10/23/25 ACT/365 1ST CPN DTE 11/23/25<br>Security Identifier: 32027BAY3 | 210,000.0000 | 99.9500         | 209,916.00      | 147.00           | 7,665.00                | 3.65%           |

Account Number: XXXXXXXXXX  
A00020865310DP SD



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Southfield, MI 48075  
(800) 367-9045  
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September 1, 2026 - September 30, 2026  
CITY OF CANYON LAKE

Portfolio Holdings (continued)

| Description                                                                                                                     | Quantity       | Market Price | Market Value   | Accrued Interest | Estimated Annual Income | Estimated Yield |
|---------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|----------------|------------------|-------------------------|-----------------|
| <b>FIXED INCOME/DEBT SECURITIES (continued)</b>                                                                                 |                |              |                |                  |                         |                 |
| <b>Certificates of Deposit (continued)</b>                                                                                      |                |              |                |                  |                         |                 |
| 1KEMBA FINL CR UN GAHANNA OHIO SH CTF 3.700% 10/23/26 B/E<br>DTD 10/23/25<br>Security Identifier: 48836LCW0                     | 249,000.0000   | 99.9630      | 248,907.87     | 176.69           | 9,213.00                | 3.70%           |
| 1WELLS FARGO BK N A SIOUX FALLS S D CTF DEP 3.650% 10/23/26<br>B/E DTD 10/23/25 ACT/365<br>Security Identifier: 949764SN5       | 210,000.0000   | 99.9600      | 209,916.00     | 7,182.00         | 7,665.00                | 3.65%           |
| TRANSPORTATION ALLIANCE BK INC OGDEN UTAH CTF DEP 3.650%<br>04/23/27 B/E DTD 10/23/25 ACT/365<br>Security Identifier: 89388CKV9 | 249,000.0000   | 99.6510      | 248,130.99     | 174.30           | 9,088.50                | 3.66%           |
| SEVEN SEVENTEEN CR UN WARREN OHIO SH CTF 3.800% 04/26/27<br>B/E DTD 10/24/25<br>Security Identifier: 81788WAE7                  | 247,000.0000   | 99.7120      | 246,288.64     | 2,340.07         | 9,386.00                | 3.81%           |
| VIBRANT CR UN MOLINE IL SH CTF 3.800% 04/27/27 B/E DTD<br>10/27/25<br>Security Identifier: 92559TAR9                            | 249,000.0000   | 99.7250      | 248,315.25     | 751.78           | 9,462.00                | 3.81%           |
| CALIFORNIA FED CR UN GLENDALE CALIF SH CTF 3.800% 04/28/27<br>B/E DTD 10/28/25<br>Security Identifier: 130162BU3                | 245,000.0000   | 99.6910      | 244,242.95     | 3,953.56         | 9,310.00                | 3.81%           |
| DORT FINL CR UN GRAND BLANC MI SH CTF 3.700% 04/28/27 B/E<br>DTD 10/28/25<br>Security Identifier: 25844MCK2                     | 247,000.0000   | 99.6510      | 246,137.97     | 2,278.49         | 9,139.00                | 3.71%           |
| LIVE OAK BKG CO WILMINGTON N C CTF DEP 3.650% 04/28/27 B/E<br>DTD 10/28/25 ACT/365<br>Security Identifier: 5380365X8            | 249,000.0000   | 99.6370      | 248,096.13     | 722.10           | 9,088.50                | 3.66%           |
| <b>Total Certificates of Deposit</b>                                                                                            | 2,155,000.0000 |              | \$2,149,951.80 | \$17,725.99      | \$80,017.00             |                 |
| <b>TOTAL FIXED INCOME/DEBT SECURITIES</b>                                                                                       | 2,155,000.0000 |              | \$2,149,951.80 | \$17,725.99      | \$80,017.00             |                 |
| <b>Total Portfolio Holdings</b>                                                                                                 |                |              |                |                  |                         |                 |
|                                                                                                                                 |                |              | Market Value   | Accrued Interest | Estimated Annual Income |                 |
|                                                                                                                                 |                |              | \$2,157,513.58 | \$17,725.99      | \$80,017.00             |                 |

Account Number  
A0020288CST00P-SD



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## Portfolio Holdings (continued)

1 This bond is maturing.

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.bny.com/pershing/us/en/disclosures.html](http://www.bny.com/pershing/us/en/disclosures.html) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

### Certificates of Deposit

Certificates of Deposit acquired through the Certificate of Deposit Account Registry Service ("CDARS") and held in your brokerage account are subject to Securities Investor Protection Corporation (SIPC) coverage. Please see additional Information and Disclosures on this statement.

Please be advised that the secondary market for CDs is generally illiquid; the actual value of CDs may be different from their purchase price; and a significant loss of principal could result if your CDs are sold prior to maturity. In the event that the CDs listed above do not indicate a market valuation, an accurate market value could not be determined. In the event that a price is listed above for your CDs, Pershing has obtained a price from sources deemed to be reliable or has priced your CDs using a matrix formula. Prices are estimates and the actual value you may obtain for your CD may be different if you elect to sell your CD in the secondary market.

### Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate

Account Number: XXXXXXXXXXXX  
A0020266CSTBDP-SD

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**Portfolio Holdings Disclosures (continued)****Foreign Currency Transactions (continued)**

identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

**Proxy Vote**

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

**Variable Rate Securities**

Interest rate data for certain complex and/or variable rate securities is provided to Pershing by third-party data service providers pursuant to contractual arrangements. Although we seek to use reliable sources of information, the accuracy, reliability, timeliness, and completeness of interest rate data may vary sometimes, particularly for complex and/or variable rate securities and those with limited or no secondary market. As a result, we can offer no assurance as to the accuracy, reliability, timeliness, or completeness of interest rate data for such securities. Pershing may also occasionally make interest rate updates and adjustments based on its reasonable efforts to obtain accurate, reliable, timely, and/or complete interest rate data from other data sources, but we can similarly provide no assurance that those rates or adjustments will be accurate, reliable, timely, or complete.

When updated interest rate data is received from a third-party data service provider or adjusted by Pershing, the updated data will be reflected in various sources where interest rate data is used or viewed, including both paper and electronic communications and data sources. Prior use or communication of interest rate-related data will not be revised. Since variable interest rates may be subject to change at any time and are only as accurate as the data received from third-party data service providers or otherwise obtained by Pershing, interest rate data should not be relied on for making investment, trading, or tax decisions. All interest rate data and other information derived from and/or calculated using interest rates are not warranted as to accuracy, reliability, timeliness, or completeness and are subject to change without notice. Pershing disclaims any responsibility or liability to the fullest extent permitted by applicable law for any loss or damage arising from any reliance on or use of the interest rate data or other information derived from and/or calculated using interest rates in any way. You should request a current valuation for your securities from your financial adviser or broker prior to making a financial decision or placing an order or requesting a transaction in these securities.

**Structured Products**

Structured products in this section are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk; limited or no appreciation; risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity (a redemption could affect the yield represented); early redemption fees or other applicable fees; price volatility resulting from issuer's and/or guarantor's credit quality; lower interest rates and/or yield compared to conventional debt with a comparable maturity; unique tax implications; concentration risk of owning the related security; limited or no secondary market; restrictions on transferability; conflicts of interest; and limits on participation in appreciation of underlying asset(s). To review a complete list of risks, please refer to the offering documents for the structured product. For more information about the risks specific to your structured products, you should contact your financial institution or advisor. Certain structured products are designed to make periodic distributions to you and any such structured product distributions you receive will be listed in the Transactions section of your statement. Structured product distributions may be listed there as "Bond Interest Received"; however, this description is not intended to reflect a determination as to either the asset classification of the product or the U.S. tax treatment of such distributions.

## Activity Summary (All amounts shown are in base currency)

|                               | Credits This Period | Debits This Period | Net This Period | Credits Year-to-Date | Debits Year-to-Date | Net Year-to-Date |
|-------------------------------|---------------------|--------------------|-----------------|----------------------|---------------------|------------------|
| <b>Dividends and Interest</b> | \$3,780.89          | \$0.00             | \$3,780.89      | \$50,752.34          | \$0.00              | \$50,752.34      |
| <b>Cash</b>                   |                     |                    |                 |                      |                     |                  |
| Withdrawals                   | 0.00                | 0.00               | 0.00            | 0.00                 | -50,873.57          | -50,873.57       |
| <b>Total Cash</b>             | \$0.00              | \$0.00             | \$0.00          | \$0.00               | -\$50,873.57        | -\$50,873.57     |
| <b>Totals</b>                 | \$3,780.89          | \$0.00             | \$3,780.89      | \$50,752.34          | -\$50,873.57        | -\$121.23        |

## Transactions by Type of Activity

| Process/<br>Settlement<br>Date | Activity Type          | Description                                                        | Quantity | Price | Accrued Interest | Amount | Currency |
|--------------------------------|------------------------|--------------------------------------------------------------------|----------|-------|------------------|--------|----------|
| <b>Dividends and Interest</b>  |                        |                                                                    |          |       |                  |        |          |
| 09/01/26                       | BOND INTEREST RECEIVED | 249000 LIVE OAK BKG CO WILMINGTON N C CTF DEP                      |          |       |                  | 771.90 | USD      |
|                                | 5380365X8              | 3.650% 04/28/27 B/E DTD 10/28/25 RD 08/31 PD 09/01/26              |          |       |                  |        |          |
| 09/01/26                       | BOND INTEREST RECEIVED | 249000 VIBRANT CR UN MOLINE IL SH CTF 3.800%                       |          |       |                  | 803.62 | USD      |
|                                | 92559TAR9              | 04/27/27 B/E DTD 10/27/25 RD 08/31 PD 09/01/26                     |          |       |                  |        |          |
| 09/23/26                       | BOND INTEREST RECEIVED | 210000 FIRST FREEDOM BK LEBANON TENN CTF DEP                       |          |       |                  | 651.00 | USD      |
|                                | 32027BAY3              | 3.650% 10/23/26 B/E DTD 10/23/25 RD 09/08 PD 09/23/26              |          |       |                  |        |          |
| 09/23/26                       | BOND INTEREST RECEIVED | 249000 KEMBA FINL CR UN GAHANNA OHIO SH CTF                        |          |       |                  | 782.47 | USD      |
|                                | 48836LCW0              | 3.700% 10/23/26 B/E DTD 10/23/25 RD 09/22 PD 09/23/26              |          |       |                  |        |          |
| 09/23/26                       | BOND INTEREST RECEIVED | 249000 TRANSPORTATION ALLIANCE BK INC OGDEN                        |          |       |                  | 771.90 | USD      |
|                                | 89388CKV9              | UTAH CTF DEP 3.650% 04/23/27 B/E DTD 10/23/25 RD 09/22 PD 09/23/26 |          |       |                  |        |          |

### Total Dividends and Interest

**Total Value of Transactions**

|        |            |     |
|--------|------------|-----|
| \$0.00 | \$3,780.89 | USD |
| \$0.00 | \$3,780.89 | USD |

The price and quantity displayed may have been rounded.

Account Number  
A0020298C3700PP-SD

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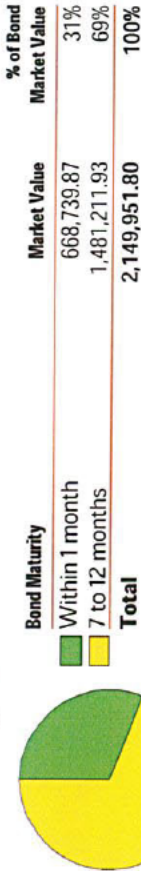
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Fixed Income/Debt Securities Analysis

Bond Quality

| Bond Quality | Market Value        | % of Bond<br>Market Value |
|--------------|---------------------|---------------------------|
| Unrated      | 2,149,951.80        | 100%                      |
| <b>Total</b> | <b>2,149,951.80</b> | <b>100%</b>               |

Bond Maturity Schedule



Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

You are 100% invested in bonds with a bond quality of Unrated.

Fixed income securities which appear as "NR" in the description have been marked "Not Rated" by a ratings agency. If there is no rating information in the description of the fixed income securities, then there is no rating information available, and these securities are "Unrated". Ratings information has been obtained from rating sources; however, accuracy cannot be guaranteed.

Messages

Pursuant to the Securities Exchange Act of 1934, Pershing LLC (Pershing), a company of Bank of New York Mellon Corporation, provides individual investors with certain financial information on a semi-annual basis. Pershing's June Statement of Financial Condition is now available. On June 30, 2026, Pershing's net capital of \$3.9 billion was 18.14% of aggregate debit balances and exceeded the minimum requirements by \$3.4 billion.

A copy of the June 30, 2026, Statement of Financial Condition is available at [www.pershing.com/us/en/statement-of-financial-condition.html](http://www.pershing.com/us/en/statement-of-financial-condition.html). You may also request a free, printed copy by calling (888) 860-8510 or (201) 413-3333, option 1.

Although a money market mutual fund (money fund) seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money fund. The money fund's sponsor has no legal obligation to provide financial support to a money fund, and you should not expect that the sponsor will provide financial support to a money fund at any time, including during periods of market stress. Although no money fund's board has current intentions to impose a fee upon the sale of shares, each board reserves the ability to impose liquidity fees if it determines it's in the best interest of the fund. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly. Federal Deposit Insurance Corporation (FDIC) eligible bank deposit sweep products automatically deposit any available cash into FDIC member banks where those balances are eligible for pass-through FDIC insurance coverage on swept balances, based on account type pursuant to FDIC regulation and subject to certain conditions. The name and amount at each FDIC member bank holding balances in FDIC eligible bank deposit

## Messages (continued)

sweep products are reported in the section of this statement titled "FDIC Eligible Bank Deposits" on or around the 15th day of each calendar month (Reporting Date). The bank deposit sweep balances available on the Reporting Date may not reflect changes to your bank sweep deposit balances between the Reporting Date and the calendar month end. Balances in FDIC member banks in bank deposit sweep products are not protected by Securities Investor Protection Corporation (SIPC). Shares of a money fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information.

## Cash Not Yet Received

| Security                                           | Record Date | Payable Date | Quantity Held | Rate     | Dividend Option | Amount of Payment |
|----------------------------------------------------|-------------|--------------|---------------|----------|-----------------|-------------------|
| <b>Interest</b>                                    |             |              |               |          |                 |                   |
| DORT FINL CR UN GRAND BLANC MI SH CTF              | 09/30/26    | 10/01/26     | 247,000.0000  | 9.326027 | Cash            | 2,303.53          |
| LIVE OAK BKG CO WILMINGTON N C CTF DEP             | 09/30/26    | 10/01/26     | 249,000.0000  | 3.000000 | Cash            | 747.00            |
| SEVEN SEVENTEEN CR UN WARREN OHIO SH CTF           | 09/16/26    | 10/01/26     | 247,000.0000  | 9.578082 | Cash            | 2,365.79          |
| VIBRANT CR UN MOLINE IL SH CTF 3.800% 04/27/27 B/E | 09/30/26    | 10/01/26     | 249,000.0000  | 3.123287 | Cash            | 777.70            |
| <b>Total Cash Not Yet Received</b>                 |             |              |               |          |                 | <b>\$6,194.02</b> |

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

## Important Information and Disclosures

### The Role of Pershing

- **Pershing LLC, member FINRA, NYSE, carries your account as clearing broker pursuant to a clearing agreement with your financial institution.** Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the **Pershing Customer Service Department at (201) 413-3333**. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. An explanatory brochure is available upon request at [www.sipc.org](http://www.sipc.org). In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: [www.bny.com/pershing/us/en/about/strength-and-stability.html](http://www.bny.com/pershing/us/en/about/strength-and-stability.html)



MULTI-BANK SECURITIES, INC.<sup>®</sup>

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September 1, 2026 - September 30, 2026  
CITY OF CANYON LAKE

### Important Information and Disclosures (continued)

#### The Role of Pershing (continued)

- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.** Errors and Omissions excepted.

#### Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

#### Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified; or (iii) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.**

Account Number:   
A0020285CS10DP-SD

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## TERMS AND CONDITIONS

### GENERAL INFORMATION

- WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("BNY PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO BNY PERSHING, AND BNY PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS; ANY BALANCE REMAINING DUE BNY PERSHING TO BE PROMPTLY PAID BY YOU.
- WHENEVER YOU ARE INDEBTED TO BNY PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY BNY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO BNY PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW.
- BNY PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR, OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, BNY PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED.
- IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR BNY PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT, OR BOTH. DETAILS AVAILABLE UPON REQUEST.
- A FINANCIAL STATEMENT OF BNY PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT BNY PERSHING'S OFFICES.
- A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT [www.bny.com/pershing](http://www.bny.com/pershing).
- FOR BUSINESS CONTINUITY AND ADDITIONAL DISCLOSURES: [www.bny.com/pershing/us/en/disclosures.html](http://www.bny.com/pershing/us/en/disclosures.html)
- THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

### TRANSACTIONS

- ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS.
- TITLE TO SECURITIES SOLD TO YOU, WHERE BNY PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH BNY PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.
- YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT. IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT. SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT. THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED.

**FREE CREDIT BALANCES:** ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON BNY PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS.

**DEBIT BALANCES:** INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT. THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED. THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS. INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU. PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES.

**MARGIN INFORMATION:** IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST.

### TAX INFORMATION

- AFTER YEAR END, BNY PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME BNY PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU; USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS.
- DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE. THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION.

- BNY PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH BNY PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN. INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS.
- PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICY DISCLOSURES [REGULATION NMS – RULE 607 (A) (1) – (2)]**  
BNY PERSHING SENDS EQUITY AND OPTION ORDERS TO EXCHANGES, OR BROKER-DEALERS AS MARKET MAKERS OR AUTOMATED TRADING SYSTEMS (ATSS). CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO BNY PERSHING OR CHARGE ACCESS FEES TO BNY PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST. COMPENSATION IS GENERALLY IN THE FORM OF A PER SHARE OR PER OPTION CONTRACT CASH PAYMENT. IN ADDITION, BNY PERSHING EXECUTES CERTAIN TRANSACTIONS IN EQUITY PREFERRED SECURITIES AND FRACTIONAL SHARES AS PRINCIPAL. BNY PERSHING ALSO ROUTES CERTAIN EQUITY ORDERS TO ITS AFFILIATE, BNY MELLON CAPITAL MARKETS, LLC, FOR EXECUTION AS PRINCIPAL.
- BEST EXECUTION:** NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, BNY PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO). IN CERTAIN SECURITIES THAT ARE NOT ELECTRONICALLY QUOTED, BNY PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION. THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO. BNY PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY BNY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN: LEGAL DEPT

Account Number: XXXXXXXXXX  
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