



CITY COUNCIL AGENDA

City of Canyon Lake, California

Thursday, October 15, 2026
Regular Meeting at 2:00 P.M.
Closed Session to Follow Regular Session

City Hall Council Chambers
31516 Railroad Canyon Road
Canyon Lake, CA 92587

CITY COUNCIL MEMBERS:

Mayor Jeremy Smith
Mayor Pro Tem Kasey Castillo
Council Member Joshua Steeber
Council Member Mark Terry
Council Member Dale Welty

To provide remote public comment:

[Click here to join via Zoom](#)

Public Comment: Any person wishing to address the City Council on any matter within the jurisdiction of the City, whether or not it appears on this agenda, is asked to complete a speaker card and provide it to the City Clerk prior to the start of public comment. The City Council has adopted a time limit of three (3) minutes per person. Comments on specific agenda items will be heard when the item is called. Please note that if you are addressing the City Council on items NOT on the agenda, the Brown Act does not allow discussion of such items. Therefore, the City Council may only do the following: refer the matter to staff, ask for additional information or request a report back, or give a very limited factual response. Electronic comments may be submitted to cityclerk@canyonlakeca.gov. Comments submitted electronically will be provided to the City Council and included in the official record but will not be read aloud during the meeting.

CEQA Notice: Unless stated otherwise on the agenda, every item on the agenda is exempt from CEQA Guidelines sections 15060(c), 15061(b)(3), 15273, 15378, 15301, 15323 and/or Public Resources Code section 21065.

Council Agendas: The designated office for inspection of records is the Office of the City Clerk, Canyon Lake City Hall, 31516 Railroad Canyon Road, Canyon Lake, CA 92587. Complete agenda packets are available for public review at City Hall during normal business hours and on the City's website at www.canyonlakeca.gov.

ADA Notice: In compliance with the Americans with Disability Act, if you need special assistance to participate in this meeting or if you need agenda documents provided in an alternate format, please contact the City Clerk's Office at (951) 244-2955 at least 48 hours prior to the meeting to ensure that reasonable arrangements can be made.

REGULAR SESSION

INVOCATION

CALL TO ORDER

ROLL CALL

Castillo, Steeber, Terry, Welty, Smith

FLAG SALUTE

PUBLIC COMMENT (3 MINUTES)

Comments on specific agenda items will be heard when the item is called. Comments on Consent Calendar items will be heard prior to the City Council's consideration of that calendar. Each speaker is allowed (3) minutes to speak.

CONSENT CALENDAR

All items listed on the Consent Calendar are considered to be routine in nature and may be enacted in one motion. Individual items may be removed by a Council Member for separate discussion immediately after the adoption of the balance of the Consent Calendar. All ordinance titles are deemed to be read in their entirety and further reading waived on any ordinance listed on the Consent Calendar.

1. Approve Claims and Demands of the City

Recommendation:

Adopt Resolution No. 2026-46 Approving Claims and Demands of the City.

2. Approval of City Council Meeting Minutes

Recommendation:

Approve the minutes of the September 9, 2026, Special and Regular City Council meetings.

3. Receive and File the Monthly Public Records Request Report

Recommendation:

Receive and file the monthly Public Records Request Report.

4. Adopt a Resolution Setting the Regular City Council Meeting Schedule for Calendar Year 2027

Recommendation:

Adopt Resolution No. 2026-47 setting the regular City Council meeting schedule for calendar year 2027.

5. Authorization to Solicit Proposals for On-Call Professional Building & Safety and Related Services

Recommendation:

Authorize staff to issue a Request for Proposals (RFP) for on-call professional Building & Safety and related professional services.

6. Adopt a Resolution Approving a Budget Allocation for Attenuator Replacement on Railroad Canyon Road

Recommendation:

Adopt Resolution No. 2026-48 amending the Fiscal Year 2026-2027 budget to allocate \$40,844.23 from Gas Tax Fund 20-510-8000 for the replacement of a damaged traffic attenuator on Railroad Canyon Road.

7. Receive and File the Quarterly Investment Report for the Quarter Ended September 30, 2026

Recommendation:

Receive and file the Quarterly Investment Report for the quarter ending September 30, 2026, in compliance with the City's Investment Policy.

8. Second Reading and Adoption of Ordinance No. 283 - An Ordinance of the City Council of the City of Canyon Lake, California, Authorizing an Amendment to the Contract Between the City Council of the City of Canyon Lake and the Board of Administration of the California Public Employees' Retirement System

Recommendation:

Conduct second reading and adopt Ordinance No. 283 - An Ordinance of the City Council of the City of Canyon Lake, California, Authorizing an Amendment to the Contract Between the City Council of the City of Canyon Lake and the Board of Administration of the California Public Employees' Retirement System.

9. Authorization for the City Manager to Establish Quorum at Canyon Lake Property Owners Association Membership Meetings

Recommendation:

Adopt Resolution No. 2026-49 authorizing the City Manager to exercise the City's voting rights as a member of the Canyon Lake Property Owners Association (CLPOA) solely for purposes of establishing quorum at CLPOA meetings.

PULLED CONSENT CALENDAR ITEMS

Items removed from the Consent Calendar for separate discussion will be considered at this time.

RECESS TO CLOSED SESSION

CLOSED SESSION

CALL TO ORDER

ROLL CALL

Castillo, Steeber, Terry, Welty, Smith

PUBLIC COMMENT (3 MINUTES)

Comments are limited to Closed Session items only. Each speaker is allowed (3) minutes to speak.

DISCUSSION ITEMS

1. PUBLIC EMPLOYEE PERFORMANCE EVALUATION - Government Code Section 54957(b)(1)
Title: City Manager
2. CONFERENCE WITH LABOR NEGOTIATORS - Government Code Section 54957.6
Agency Designated Representatives: City Council
Unrepresented Employee: City Manager
3. CONFERENCE WITH LEGAL COUNSEL - Existing Litigation Pursuant to Government Code Section 54956.9(d)(1)
Name of Case: Miguel Borja v. City of Canyon Lake, et al.
Court and Case Number: Riverside County Superior Court, Case No. CVME260867

RECONVENE TO REGULAR SESSION

CLOSED SESSION REPORT

BUSINESS ITEMS

10. Recess and Reconvene for the 2026 State of the City Address

The City Council will recess the meeting and reconvene at 5:00 p.m. at the Canyon Lake Lodge, 22200 Canyon Club Drive, Canyon Lake, CA 92587, for the State of the City Address.

ADJOURNMENT

AFFIDAVIT OF POSTING: I, Sheryl L. Garcia, City Clerk of the City of Canyon Lake, California, do hereby declare that the foregoing agenda was posted as of the date noted below, at least seventy-two (72) hours prior to the meeting per Government Code 54954.2, and as required by Resolution 2019-42.

Sheryl L. Garcia, MMC, CPM
City Clerk
Dated: October 12, 2026



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Yadira Correo, Accounting Specialist

DATE: 10/15/2026

SUBJECT: Approve Claims and Demands of the City

Recommendation:

Adopt Resolution No. 2026-46 Approving Claims and Demands of the City.

Background/Analysis:

All claims and demands are reported and summarized for review and approval by the City Council on a routine basis at each City Council meeting. The attached claims represent the paid claims and demands for the period September 1 - 30, 2026.

Fiscal Impact Yes/No: No

Additional Fiscal Information:

All claims and demands are paid from appropriated funds or authorized resources of the City and have been recorded in accordance with the City's policies.

Attachments:

- 1 - Resolution
- 2 - Claims and Demands September 2026

RESOLUTION NO. 2026-46

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, ALLOWING CERTAIN CLAIMS AND DEMANDS AS SET FORTH IN EXHIBIT A

WHEREAS, Exhibit A was presented at the regular meeting of the City Council on October 15th, 2026, at which all present, were given an opportunity to comment.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. Demands are approved as shown on the Demand\Warrant Register of October 15th, in the amount of \$861,067.62 as follows:

Payroll Earnings (Direct Deposit)	\$229,150.28	(For Month of September)
Payroll Processing Fees	\$904.19	(For Month of September)
Payroll Taxes - Employer & Employee	\$58,344.37	(For Month of September)
Payroll CS	\$573.22	(For Month of September)
On-line Retirement	\$18,347.41	(For Month of September)
On-line Health	\$63,559.66	(For Month of September)
Nationwide Deferred Comp.	\$9,619.55	(For Month of September)
General	\$480,568.94	(For Month of September)
Total		
	<u>\$861,067.62</u>	

Section 3. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 4. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

Section 5. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 15th day of October 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Jeremy Smith, Mayor

ATTEST & CERTIFIED:

I, Sheryl Garcia, City Clerk of the City of Canyon Lake, hereby attest to the Mayor's signature above and certify that the City Council duly adopted this Resolution as recorded in the vote tally stated herein.

Sheryl L. Garcia, MMC, CPM
City Clerk

City of Canyon Lake
Invoices Selected for Payment - COUNCIL CHECK REPORT

Vendor ID	Invoice Description	Cash Required
2 Hot Uniforms	Fire Station Reserve Name Tag	16.31
	Fire Station Uniform T-Shirts	282.75
	Fire Station Uniform Name Tape	43.50
	Fire Station Uniform Hat	35.29
ABI	Fire Station Applicant Background Checks	292.50
Ambitec Inc	Police Dept. Ballistic Shields and Helmets	11,056.37
American Legal	August 2026 S-17 Editing	1,154.01
Anguiano	Reserve Stipend for August 2026	300.00
ANIMAL FRIENDS	Animal Control Services Month of August 2026	3,677.19
Arroyo Background Investigations	Police Dept. Applicant Background Check, 8/21/26	2,475.00
Axon Enterprise, Inc.	Police Dept. Body Worn Camera	101.89
Bound Tree	Fire Station Medical Supplies	48.03
California PPE	Fire Station Annual Turnout Cleaning	1,161.00
Cintas	Fire Station Weekly Mat Service, 8/18/2026	50.53
	Fire Station Weekly Mat Service, 8/25/2026	50.53
	Fire Station Weekly Mat Service, 9/1/2026	50.53
	Fire Station Weekly Mat Service, 9/9/2026	50.53
CL FIREFIGHTERS	Firefighter's Union Dues Check Date 8/28/2026	415.44
CL PROPERTY OWNERS	Keys for Police Dept - BLM Gate Access Keys	237.50
Clark Pest	Fire Station Monthly Pest Service August 2026	134.00
	Pest Control for Fire Station Storage Units	103.00
CTAI	Installed Battery Operated Timer, 4/27/26	300.00
	Landscape Maintenance Service Prorated June 2026	1,253.50
	Landscape for Fire Station Prorated June 2026	65.75
Curtis	Fire Station Replacement Gloves	139.00
DATA TICKET	Police Dept (Code Enforcement) Processing July 2026	100.00
	EMS Response Fee July 2026	100.00
	Miscellaneous Fees on Invoices July 2026	100.00
	Monthly Parking Fees July 2026	100.00
Delgado	Janitorial Services for City Hall & Police Dept. August 2026	2,693.20
Dustin Thompson	Police Dept. Open House Video & Photography	2,100.00
Edwards	Reserve Stipend for August 2026	300.00
Fire Smart	Fire Station Pub Ed Supplies	1,365.73
Forensic	Police Dept. Medical Evaluation Services, 9/1/26	1,200.00
Foster & Foster	Actuarial Valuation and GASB 75 Disclosure FY 25/26 2nd Pymt	1,800.00
FRIDAY FLYER	Notice of Election-English	33.75
	Notice of Election-Spanish	43.75
Garcia-Garcia	Reserve Stipend for August 2026	200.00
GOLDING	Police Dept. Window Envelopes	226.81
Harper	UUT Refund	80.75

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City of Canyon Lake
Invoices Selected for Payment - COUNCIL CHECK REPORT

Vendor ID	Invoice Description	Cash Required
Hinds	Reserve Stipend for August 2026	200.00
Hughes, C	UUT Refund	92.30
Inland Fleet	Fire Station Repairs for E-201	608.72
Isas	Reserve Stipend for August 2026	200.00
John Hancock	EE & ER Contributions Check Date 8/28/26	11,094.75
	EE & ER Contributions Check Date 8/14/2026	10,933.11
Johnson Equipment	Police Dept Installation Labor for Police Vehicles	187.50
	Police Dept. Installation of Radios For Poice Vehicles	187.50
	Police Dept. Installation of Radios for Police Vehicles	187.50
	Police Dept Installation of Police Hardware	1,237.49
	Police Dept Installation of Police Vehicle Hardware	1,362.49
	Police Dept Installation of Police Vehicle Hardware	1,362.49
	Police Dept Installation of Police Vehicle Hardware	1,362.49
	Police Dept Installation of Police Vehicle Hardware	1,362.49
Kam Software Technologies DBA	Police Dept Traffic Report Writing System	45,300.00
Kleinberg Tech	Fire Station Fire Prevention IT Support	218.75
Life-Assist	Fire Station Medical Supplies	140.50
	Fire Station Medical Supplies	4,307.85
Lozano	Reimbursement for Mileage & Parking SHRM Conference	83.29
OTIS	City Hall Elevator Door Repair	744.00
Pacific Commercial Property	Monthly Landscape Maintenance August 2026	5,935.00
PARS	Monthly Administrative Fee Ending June 2026	400.00
PORAC RMT	PORAC Contributions for August 2026	600.00
POSITIVE PROMO	Fire Dept Pub Ed Supplies	186.85
ProForce Law	Police Dept Equipment	1,314.53
	Police Dept Equipment	438.17
Ramirez, J	Reserve Stipend for August 2026	100.00
RapidFire	Fire Station Annual Extinguisher Service	332.00
Russell, A	Reserve Stipend for August 2026	100.00
Saxe-Clifford	Police Dept. New Candidate Psychological Evaluation, 8/31/26	450.00
SDRMA	Dental and Vision Insurance October 2026	4,284.21
STAPLES	Office Supplies for City Hall & Police Dept	1,691.05
VC3, Inc	Microsoft 365 & Office Extra File Storage August 2026	1,743.60
	IT Remote & Onsite Support August 2026	3,374.94
West Coast Cable	Verkada Cards	534.41
Willdan	Water Quality Services through 7/31/26	14,332.00
Yesco	Backlight Maintenance on Monument Panel Signs	1,256.38
Zinda, D	UUT Refund	99.31

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City of Canyon Lake
Invoices Selected for Payment - COUNCIL CHECK REPORT

Vendor ID	Invoice Description	Cash Required
Report Total		152,283.81

City of Canyon Lake
Invoices Selected for Payment - COUNCIL CHECK REPORT

Vendor ID	Invoice Description	Cash Required
2 Hot Uniforms	Fire Station Uniform Items	65.25
ABILA	Accounting Software - MIP EFT Training	250.00
AMERICAN FORENSIC	Sheriff's Blood Draw, 7/17/26	75.00
	Police Dept. Standby Fee - August 2026	568.00
	Police Dept. Standby Fee - September 2026	800.00
	Police Dept. Standby Fee - October 2026	800.00
BIO-TOX	Blood Analysis, 7/23/26 and 7/30/26	248.00
Brion Mark Case	9/11 Remembrance Ceremony- Musical Entertainment	300.00
Cintas	Fire Station Weekly Mat Service, 9/15/2026	50.53
	Fire Station Weekly Mat Service, 9/22/2026	50.53
CL PROPERTY OWNERS	Firehouse Note Payment 33	9,359.57
Clark Pest	Fire Station Monthly Pest Control September 2026	134.00
	Pest Control for Rental-31542 RRCR Sept 2026	271.00
Collum	Refund for MSHCP Fees Collected in Error Permit #20260164	1,302.23
Concentra	Police Department Onboarding, 9/2/2026	997.00
	Fire Station Onboarding, 9/15/2026	364.00
	City Hall Onboarding Fees, 8/11/2026	232.00
Control Pump	Landscape Monitor Report August 2026	421.31
Corelogic	Database for Police Dept August 2026	170.98
Delgado	Janitorial Services for City Hall & PD September 2026	2,443.20
DOJ	Fingerprints for August 2026	96.00
	Fingerprints for July 2026	262.00
Fire Smart	Police Department Swag	2,984.68
GREENHALGH	Retiree Health Insurance October 2026	319.29
HINDERLITER	Contract Services-Sales Tax (July-September 2026)	1,472.29
ICG	CL-003 Railroad Canyon Road HSIP Project 8/1/26-8/31/26	3,718.75
	CL-001 General Engineering Services 8/1/26-8/31/26	3,430.25
John Hancock	EE & ER Contributions Check Date 9/11/26	11,145.83
LANCE, SOLL	2026 Government Audit- Year-End Fieldwork	10,000.00
Pacific Commercial Property	Repaired Damaged Irrigation Tubing on RRCR, 9/9/26	2,650.00
PARS	Monthly Administrative Fee Ending July 2026	400.00
PORAC	PORAC Quarterly Dues (Assn ID: 3288)	90.00
Precision Technologies	Police Department Cabling for Emergency Phone	596.20
Red White & Blue	Preventative HVAC Maintenance-31600 RRCR Rental	275.00
	Preventative HVAC Maintenance-City Hall	931.00
	HVAC Diagnostic Visit-31542 RRCR Rental	185.00
	Preventative HVAC Maintenance-Fire Station	150.00
	Preventative HVAC Maintenance-31542 RRCR Rental	875.00
Riv Co Sheriff Dept Lake Elsinore	Sheriff's Contract Law 7/1/26-7/22/26	145,891.77

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City of Canyon Lake
Invoices Selected for Payment - COUNCIL CHECK REPORT

Vendor ID	Invoice Description	Cash Required
SCAQMD	City Hall Generator Fees Facility ID 205437	583.73
	City Hall Generator Emissions Fees Facility ID 205437	176.41
SUN BADGE	Fire Station Badge for Firefighter	162.35
The Code	Job Site Inspection for Building Dept. 8/2/26-8/29/26	1,300.00
	Staffing Services for Building Dept 8/2/26-8/29/26	1,740.40
Van Scoyoc	Lobbyist Services for August 2026	1,000.00
VC3, Inc	IT Remote and Onsite Support September 2026	3,257.55
Willdan	Water Quality Services through 8/28/26	11,059.50
Report Total		223,655.60

City of Canyon Lake
Invoices Selected for Payment - COUNCIL CHECK REPORT

Vendor ID	Invoice Description	Cash Required
Adams, L	UUT Refund	91.87
Boshard, J	UUT Refund	76.00
Clifford, P	UUT Refund	96.02
Collins, G	UUT Refund	73.53
Currington, D	UUT Refund	238.20
Goldstein, I	UUT Refund	107.42
GomezD	UUT Refund	115.27
Harris, M	UUT Refund	80.00
Johantgen, J	UUT Refund	129.24
Johnson, D	UUT Refund	157.06
Kussner	UUT Refund	111.92
Lefeber	UUT Refund	107.77
Liberino	UUT Refund	84.00
Martin, M	UUT Refund	150.02
Maxwell, D	UUT Refund	169.00
MORENO, A	UUT Refund	120.03
Mouton, T	UUT Refund	4.00
Nahay	UUT Refund	96.82
Pedigo, N	UUT Refund	82.71
Petschl, V	UUT Refund	177.58
Reams, M	UUT Refund	76.00
Rodriguez, J	UUT Refund	113.75
Sorensen, M	UUT Refund	96.05
Spring, V	UUT Refund	87.76
Thomason	UUT Refund	113.48
Walker-Dodd	UUT Refund	91.94
Walton	UUT Refund	98.96
Ward, G	UUT Refund	168.12
Whitaker	UUT Refund	83.62
Zieser, F	UUT Refund	108.26
ZingaliM	UUT Refund	135.24
Report Total		3,441.64

City of Canyon Lake
Invoices Selected for Payment - COUNCIL CHECK REPORT

Vendor ID	Invoice Description	Cash Required
Amazon	Fire Station Trailer Hitch for Gladiator	128.37
ARCCOPS	2026 Riverside & San Bernardino County Conference	600.00
CL FIREFIGHTERS	Firefighter's Union Dues Check Date 8/14/2026	461.60
CL PROPERTY OWNERS	POA Assessments	3,576.23
	POA Assessments	3,576.23
	POA Assessments	3,576.23
	POA Assessments	3,576.23
Corelogic	Database for Police Dept. July 2026	183.62
Creative Industries Media	Video Coverage for Police Swearing In Ceremony	375.00
Enterprise Fleet	PD Vehicle Leases & Maint City & FD Maintenance	25,785.16
John Hancock	EE & ER Contributions Check Date 7/31/2026	10,787.33
Life-Assist	Fire Station Medical Supplies	16.65
	Police Dept. Medical Supplies	840.45
Morningstar	Council Meeting Live Stream, 8/5/26	350.00
MR. WINDOW	Window Cleaning Inside and Out (August 18, 2026)	210.00
	Window Cleaning Inside and Out (August 18, 2026)	155.00
NEOGEO	NEOGOV Annual Subscription 8/20/26 -8/19/27	948.28
Pacific Commercial Property	Removal of Debris at Fire Station	395.00
	Maintenance for Valve Components due to Algae Buildup	1,175.00
Red White & Blue	City Hall Plumbing Leak Repair, 8/10/26	1,078.33
	Repaired/Replaced Condensate Drain-Rental 31542 RRCR	571.50
SDRMA	Dental and Vision Insurance September 2026	3,151.33
The Code	Plan Check Services 7/1/26-7/31/26	5,518.52
Van Scoyoc	Lobbyist Services for July 2026	1,000.00
Report Total		68,036.06

City of Canyon Lake
Check/Voucher Register - Checks Prior Month
From 9/1/2026 Through 9/30/2026

Check Number	Vendor Name	Effective Date	Check Amount
EFT 2075	Standard Insurance Company	9/1/2026	31.89
EFT 2076	Standard Insurance Company	9/1/2026	138.30
EFT 2077	Standard Insurance Company	9/1/2026	139.31
EFT 2078	Standard Insurance Company	9/1/2026	311.10
EFT 2079	Standard Insurance Company	9/1/2026	46.50
EFT 2080	Standard Insurance Company	9/1/2026	213.90
EFT 2081	Standard Insurance Company	9/1/2026	160.43
EFT 2082	SOUTHERN CALIFORNIA EDISON	9/1/2026	176.34
EFT 2083	SOUTHERN CALIFORNIA EDISON	9/1/2026	1,339.32
EFT 2084	SOUTHERN CALIFORNIA EDISON	9/1/2026	313.12
EFT 2085	SOUTHERN CALIFORNIA EDISON	9/1/2026	13.57
EFT 2086	Cintas	9/1/2026	59.11
EFT 2087	SOUTHERN CALIFORNIA EDISON	9/1/2026	18.78
EFT 2088	SOUTHERN CALIFORNIA EDISON	9/8/2026	388.43
EFT 2089	SOUTHERN CALIFORNIA EDISON	9/8/2026	14.11
EFT 2090	SOUTHERN CALIFORNIA EDISON	9/8/2026	14.11
EFT 2091	SOUTHERN CALIFORNIA EDISON	9/8/2026	14.11
EFT 2092	SOUTHERN CALIFORNIA EDISON	9/8/2026	23.05
EFT 2093	SOUTHERN CALIFORNIA EDISON	9/8/2026	130.12
EFT 2094	Pitney Bowes Bank Inc. Purchase Power	9/8/2026	200.00
EFT 2095	Pitney Bowes Global Financial Services, LLC	9/8/2026	175.02
EFT 2096	Cintas	9/8/2026	59.11
EFT 2097	SC Fuels	9/10/2026	962.78
EFT 2098	SC Fuels	9/10/2026	700.75
EFT 2099	Aflac	9/14/2026	1,302.60
EFT 2100	Cintas	9/14/2026	59.11
EFT 2101	SOUTHERN CALIFORNIA EDISON	9/14/2026	723.73
EFT 2102	Amazon Capital Services	9/14/2026	401.98
EFT 2103	Cintas	9/16/2026	59.11
EFT 2104	The Gas Company	9/16/2026	27.90
EFT 2105	Charter Communications	9/16/2026	6.58
EFT 2106	Toshiba America Business Solutions	9/17/2026	134.63
EFT 2107	Toshiba America Business Solutions	9/17/2026	450.36
EFT 2108	Toshiba America Business Solutions	9/17/2026	52.52
EFT 2109	Elan	9/17/2026	10,643.09
EFT 2110	Bankcard Center	9/18/2026	139.00
EFT 2111	Bankcard Center	9/18/2026	559.82
EFT 2112	Bankcard Center	9/18/2026	20.00
EFT 2113	Bankcard Center	9/18/2026	1,922.53
EFT 2114	ELSINORE VALLEY MUNI WATER DIS	9/21/2026	141.72
EFT 2115	ELSINORE VALLEY MUNI WATER DIS	9/21/2026	114.00
EFT 2116	ELSINORE VALLEY MUNI WATER DIS	9/21/2026	1,637.48
EFT 2117	ELSINORE VALLEY MUNI WATER DIS	9/21/2026	387.73
EFT 2118	ELSINORE VALLEY MUNI WATER DIS	9/21/2026	231.08
EFT 2119	SC Fuels	9/21/2026	1,916.05
EFT 2120	SC Fuels	9/21/2026	965.13
EFT 2121	SOUTHERN CALIFORNIA EDISON	9/28/2026	607.63
EFT 2122	Cintas	9/28/2026	59.11
EFT 2123	CR&R	9/28/2026	233.88

City of Canyon Lake
Check/Voucher Register - Checks Prior Month
From 9/1/2026 Through 9/30/2026

EFT 2124	Verizon Wireless	9/28/2026	354.51
EFT 2125	CR&R	9/28/2026	64.43
EFT 2126	Toshiba Financial Services	9/28/2026	120.83
EFT 2127	Toshiba Financial Services	9/28/2026	1,300.88
EFT 2128	SC Fuels	9/30/2026	684.37
EFT 2129	SC Fuels	9/30/2026	2,186.88
Report Total			<u>33,151.83</u>



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Brianna Hemsley, Executive Assistant to the City Manager

DATE: 10/15/2026

SUBJECT: Approval of City Council Meeting Minutes

Recommendation:

Approve the minutes of the September 9, 2026, Special and Regular City Council meetings.

Background/Analysis:

Minutes of City Council meetings are prepared by the City Clerk to serve as the official record of City Council actions. City Council approval of the minutes ensures the accuracy of the record before they are entered into the City's permanent archives.

Fiscal Impact Yes/No: No

Attachments:

- 1 - 9-09-26 Special Minutes
- 2 - 9-09-26 Regular Minutes

**MINUTES
SPECIAL MEETING OF THE
CANYON LAKE CITY COUNCIL
Canyon Lake City Hall
31516 Railroad Canyon Road
Canyon Lake, CA 92587
Wednesday, September 9, 2026**

Open Session – 3:30 p.m.

CALL TO ORDER

Mayor Smith called the meeting to order at 3:34 p.m.

ROLL CALL

Present: Mayor Pro Tem Castillo, Council Member Steeber, Council Member Terry, Council Member Welty and Mayor Smith.

Absent: None.

PUBLIC COMMENT

There were no public comments.

BUSINESS ITEMS

1. Conduct Workplace Harassment Prevention Training
City Attorney Pacifico provided AB 1661 harassment training.

ADJOURNMENT

At 5:30 p.m., Mayor Smith adjourned the meeting.

Respectfully submitted,

Sheryl L. Garcia, MMC, CPM
City Clerk

**MINUTES
REGULAR MEETING OF THE
CANYON LAKE CITY COUNCIL
Canyon Lake City Hall
31516 Railroad Canyon Road
Canyon Lake, CA 92587
Wednesday, September 9, 2026**

Closed Session – 5:30 p.m.

CALL TO ORDER

Mayor Smith called the meeting to order at 5:30 p.m.

ROLL CALL

Present: Mayor Pro Tem Castillo, Council Member Steeber, Council Member Terry, Council Member Welty and Mayor Smith.

Absent: None.

PUBLIC COMMENTS

There were no public comments.

CLOSED SESSION

1. PUBLIC EMPLOYEE PERFORMANCE EVALUATION - Pursuant to Government Code Section 54957: Title: City Manager
2. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION - Anticipated Litigation, Significant Exposure Pursuant to Government Code Section 54956.9(d): One (1) case

The City Council entered Closed Session at 5:30 p.m.

Regular Session

INVOCATION

The Invocation was led by Mayor Smith.

FLAG SALUTE

Council Member Terry led the Flag Salute.

CALL TO ORDER

Mayor Smith called the meeting to order at 6:31 p.m.

ROLL CALL

Present: Mayor Pro Tem Castillo, Council Member Steeber, Council Member Terry, and Mayor Smith.

Absent: Council Member Welty

CLOSED SESSION REPORT

City Attorney Pacifico reported that on Item 2 the City Council gave settlement direction by consensus. There was no other reportable action.

CITY COUNCIL AND COMMITTEE REPORTS / COMMENTS

Council Member Steeber reported attending the LEUSD Student of the Month event and noted an upcoming Southwest Communities Financing Authority (SCFA) Special Meeting. He invited residents to attend the Canyon Lake Fire Department's training pump pod ribbon cutting on September 28, 2026, and highlighted an upcoming Veterans Day event hosted by Debby Gagnon at the Canyon Lake Towne Center.

Mayor Pro Tem Castillo invited the community to attend the September 11 remembrance event at the Canyon Lake Fire Station and recognized the Canyon Lake Police Department's first month of service

Council Member Terry recognized the Canyon Lake Police Department's first month of service and introduced Chief LaTendresse, who invited the community to attend the September 11 remembrance event at the Canyon Lake Fire Station.

Mayor Smith thanked Darcy Burke for her work regarding the cemetery and announced the Canyon Lake Car Club's car show on October 3, 2026.

CEREMONIAL MATTERS

Council Member Terry recognized resident Joan Ke.

Council Member Steeber recognized Trinity Wheelock as Student of the Month.

PRESENTATIONS

Council Member Terry introduced the non-profit spotlight on behalf of Habitat for Humanity.

President Johnny Pineda and Vice President/Director of Events Rick Tobin provided an update on behalf of the Canyon Lake Chamber of Commerce.

Vice President Lainie Cooney provided an update on behalf of the Canyon Lake Property Owner's Association.

Darcy Burke provided an update on behalf of the Elsinore Valley Municipal Water District.

PUBLIC COMMENT

Calais Faagata presented a proclamation on behalf of The Church of Jesus Christ of Latter-day-Saints; a commemorative proclamation in recognition of the 250th anniversary of the nation's independence.

Tim O'Marra provided information regarding the Measure E Facebook page, availability of yard signs, and planned town hall meetings. He also announced upcoming community events, including the Canyon Lake Car Show, Parade of Frights, Rocktoberfest, and Pumpkin Bash.

CONSENT CALENDAR

Council Member Steeber pulled Item No. 1 for further discussion.

Motion by Mayor Pro Tem Castillo, second by Council Member Steeber to approve Consent Calendar Items 2-4.

AYE: Mayor Pro Tem Castillo, Council Member Steeber, Council Member Terry, Mayor Smith

4 - 0 Carried - Unanimously

2. Approval of City Council Meeting Minutes

Action taken: The City Council approved the minutes of the August 5, 2026, City Council meeting.

3. Receive and File the Monthly Public Records Request Report

Action taken: The City Council received and filed the monthly Public Records Request Report.

4. Adopt a Resolution Approving a Memorandum of Understanding with the Special District Risk Management Authority and Authorizing Participation in the Employee Benefits Program

Action taken: The City Council adopted Resolution No. 2026-44 approving the form of and authorizing the execution of a Memorandum of Understanding (MOU) between the City of Canyon Lake and the Special District Risk Management Authority (SDRMA) and authorizing the City's participation in SDRMA's Employee Benefits Program for dental, vision, and Employee Assistance Program (EAP) benefits.

PULLED CONSENT CALENDAR ITEMS

1. Approve Claims and Demands of the City

Council Member Steeber pulled this item for further discussion.

Council Member Steeber requested clarification regarding the legal costs associated with the City Attorney's preparation of the letter requesting further environmental review, including preparation of a full Environmental Impact Report (EIR), for the proposed Crescent Gardens Cemetery project and the impact on the City's legal services budget.

City Attorney Pacifico addressed the legal services costs and stated that the letter contributed to the County conducting further environmental review.

Mayor Pro Tem Castillo commented on community concerns regarding the proposed cemetery and environmental impacts.

Mayor Smith referenced the City Council's prior unanimous direction to the City Attorney to prepare the letter seeking further environmental evaluation of the cemetery project.

Motion by Mayor Smith, second by Council Member Terry to approve Consent Calendar Item 1.

AYE: Mayor Pro Tem Castillo, Council Member Steeber, Council Member Terry, Mayor Smith

4 - 0 Carried – Unanimously

PUBLIC HEARINGS

None.

BUSINESS ITEMS

5. Approval of a Resolution of Intent, Contract Amendment and Introduction and First Reading of an Ordinance Amending the City's Contract with the California Public Employees' Retirement System (CalPERS)

Administrative Services Senior Analyst Hernandez provided a presentation.

There were no public comments.

Motion by Council Member Terry, second by Council Member Steeber to (1) Adopt Resolution No. 2026-45 giving notice of intent to approve an amendment to the contract with the California Public Employees' Retirement System (CalPERS); (2) approve the amendment to the contract with CalPERS; (3) introduce and conduct the first reading of Ordinance No. 283 – An Ordinance of the City Council of the City of Canyon Lake, California, Authorizing an Amendment to the Contract Between the City Council of the City of Canyon Lake and the Board of Administration of the California Public Employees' Retirement System; and (4) authorize the City Manager to execute all documents necessary to effectuate this transaction.

AYE: Mayor Pro Tem Castillo, Council Member Steeber, Council Member Terry, Mayor Smith

4 - 0 Carried – Unanimously

CITY MANAGER COMMENTS

City Manager Brown invited Community Engagement Coordinator Gonzalez to provide an update.

Community Engagement Coordinator Gonzalez announced that the Local Hazard Mitigation Plan survey is available on the City's website and provided information on upcoming events, including Pumpkin Bash, the Battle of the Cities Golf Tournament, and the State of the City Address.

Police Chief Rayls provided an update on the Police Department's first month of service, thanked City staff for their assistance, and reported receiving positive community feedback.

Fire Chief LaTendresse announced the September 11 remembrance event, National Preparedness Month, Fire Prevention Month, upcoming community education activities, the training pump ribbon cutting, firefighter live-fire training, and the Department's planned assistance with the March 26–28, 2027 air show.

ANNOUNCEMENTS

The next regular City Council Meeting will be held on October 15, 2026.

ADJOURNMENT

At the request of Mayor Pro Tem Castillo, Mayor Smith adjourned the meeting in honor of Canyon Lake resident Margie Zingg at 7:54 p.m.

Respectfully submitted,

Sheryl L. Garcia, MMC, CPM
City Clerk



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Brianna Hemsley, Executive Assistant to the City Manager

DATE: 10/15/2026

SUBJECT: Receive and File the Monthly Public Records Request Report

Recommendation:

Receive and file the monthly Public Records Request Report.

Background/Analysis:

As part of the City's ongoing commitment to transparency, staff is providing a report of public records requests received between September 2, 2026, and October 1, 2026. The report identifies the requestor, the date each request was received, and the records requested. The report is intended to keep the City Council informed of public records request activity and the scope of requests received.

Fiscal Impact Yes/No: No

Attachments:

1 - Public Record Report

Original Request Text	Request Date	Requester Name
We are requesting all purchase orders issued between April 13, 2026, and the present, reflecting purchasing or procurement activity across all departments, divisions, and offices. Spreadsheet exports preferred; PDF, Word, or standard ERP/finance reports also work. This is a commercial research request, and we're happy to narrow or clarify the scope to ease fulfillment.	10/01/2026 09:51:54 AM	Barry Lathrop
Please provide copies of all public records in the City's possession related to the property at 30405 Golden Gate Drive, Canyon Lake, CA 92587 (Assessor's Parcel Number 355-161-012), including but not limited to: • All building, electrical, plumbing, mechanical, solar, pool/spa, demolition, and grading permits (issued, expired, withdrawn, or denied), including applications, plans, inspection cards, inspection notes, correction notices, stop-work orders, and certificates of occupancy or final inspection records • Planning, zoning, and land-use files (plot plans, variances, CUPs, setback determinations, nonconforming-use records, accessory-structure approvals) • Code-enforcement, nuisance, and complaint files, including open or closed cases, photos, notices of violation, citations, and compliance records • Fire-prevention or fire-department inspection and permit records related to the structure • Any records concerning basement, lower-level, or below-grade space (occupancy, habitability, egress, ceiling height, or legalization) • Correspondence between the City and owners, contractors, or the Canyon Lake POA regarding construction or compliance at this address Please include records from original construction through the present. Electronic copies (PDF) are preferred. If any records are withheld, please cite the specific exemption.	09/29/2026 09:26:34 AM	Bryan Christoffersen
Hi Record Officer, Pursuant to the California Public Records Act (CPRA), I request all purchase orders and/or payment records for non-person/vendor such as companies, organizations, and contractors from June 18, 2026 to the present date. Examples of relevant reports/records may include: Check Registers, Procurement Reports, Standard PO detail Reports, Warrant/Claims Reports, and Purchase order history reports, among others. This request excludes payroll, employee reimbursements, stipends, and other personnel-related payments. If available, please include: · Vendor Name · Purchase Date · Description of Purchase · Total Amount Paid for each purchase We prefer the records in CSV or Excel/XLSX format because they are easier to work with. PDF would be less ideal, especially scanned PDFs, but we understand if that is the only format available. If there are any fees associated with fulfilling this request, please inform me in advance. Should you need further information or clarification to expedite this request, do not hesitate to reach out. Thank you for your attention and cooperation. I look forward to your prompt response within the statutory period. Regards, Abbas Khan CEO, Civic IQ, Inc [REDACTED] Our reference: CIQ-XQNKV	09/28/2026 12:00:00 AM	Abbas Khan
SmartProcure is submitting a public records request to City of Canyon Lake for any and all purchasing records from 6/9/2026 to the present. This request is limited to readily available records that do not require physically copying, scanning, or printing paper documents. Any editable electronic format is acceptable. The specific information requested from your record-keeping system is: Purchase order number. If purchase orders are not used, a comparable substitute is acceptable, such as an invoice, encumbrance, or check number. Purchase date. Line-item details, including a detailed description of the purchase. Line-item quantity. Line-item price. Vendor ID number, name, address, contact person, and email address. If applicable, please provide the name of the department or school for which each purchase was made. If you would like to let me know what type of financial software you use, I may have report samples that can help determine how, or whether, you are able to respond. As an added security and privacy measure, there is a unique upload link for this request. We appreciate your assistance. You may also attach the information directly to your email response. https://upload.smartprocure.com/?id=c2RqPWEyYlZQMDAwMDAxRGd2bFIBQyZzdD1DQSZvcmc9Q2l0eU9mQ2FueW9uTGFrZSZvcmdpZD01MjYx	09/28/2026 12:06:31 AM	Lisa Chatar
Under the California Public Records Act (Gov. Code 7920.000 et seq.), I request electronic copies (CSV or Excel) of the following existing records, or an export/report generated from the City's systems: (1) Code enforcement: all code-enforcement cases currently open or active, with case number, property address, APN, violation type, status, and date opened (please exclude complainant names). (2) Water shutoffs (only if the City operates a water utility): a list of service addresses where water service was disconnected for non-payment, or a disconnection notice was issued, from January 1, 2026 to the present. No customer names, account numbers, or usage data are requested. If any part is exempt under Gov. Code 7927.410, please release the non-exempt portions. (3) Fire incidents (only if the City operates its own fire department): a list of structure-fire incidents from January 1, 2025 to the present, with incident date, type, and address. If any of these records are held by another department or agency, please route that part of the request or tell me where to send it. Thank you, Essa Rassool	09/25/2026 11:11:13 AM	Essa Rassool
22911 Compass Drive Canyon Lake, CA 92587 P.V. Installation	09/24/2026 05:20:10 PM	Dane Johnston
I am an investigator for the Orange County District Attorney's Office. We are conducting an investigation into a general contractor who completed a home remodel project in the city of Canyon Lake. I am requesting the building permit submitted for the property located at: 23151 Gray Fox Dr., Canyon Lake. The date range the permit was issued was sometime between: 03/01/2025 - 12/01/2025.	09/24/2026 01:22:01 PM	Joey Hoover
I'd like to request any and all documentation on the new construction years 2023-2024 new build for 22163 Vacation Dr., Canyon Lake, CA 92587. Specifically permits & builder specs and anything to do with the cost of the build.	09/23/2026 03:44:24 PM	Erin Allsberry
re: building permit inquiry Hello To All: Can you please see if a permit was pulled at the following residence for a pool construction project? 29530 Big Range Rd Canyon Lake, CA 92587 Thanks!	09/23/2026 01:18:59 PM	Marius D Evangelista

Hello, Pursuant to the California Public Records Act (Government Code §7920.000 et seq.), I request record data on residential building plans under review or approved by your agency, and on building permits issued to owner-builders. TO BE CLEAR ABOUT WHAT THIS IS AND IS NOT We are not requesting the building plans themselves — no drawings, plan sets, or any document submitted for plan review. No part of this request seeks a copy of a plan. We are requesting the record data your permitting system keeps about them — principally, the property addresses of building plans that have been approved or are currently in review. Addresses and record fields, not drawings. TIME PERIOD Please provide records from August 21, 2026 through the date you run the export. The end of the window should be the day you generate the report, not the date of this request — if your office produces the records a week or two from now, we would like that additional activity included rather than excluded. SCOPE Residential projects requiring formal plan review — new construction, additions, alterations, remodels, reconstruction, and ADU/JADU. Over-the-counter work not involving plan review may be excluded. Please limit the production to residential; we do not need commercial, sign, or public-works records. WHICH RECORDS, IN PRIORITY ORDER 1. Building plans that have been APPROVED and are ready to issue, where no permit has yet been issued. This is the category we care most about. If you can only produce one thing, produce this. 2. Building plans currently IN PLAN CHECK or UNDER REVIEW, including those with corrections outstanding or awaiting resubmittal. 3. Permits already ISSUED, but only those issued to an owner-builder — the property owner acting as their own builder under Business and Professions Code §7044. Please exclude issued permits where a licensed contractor is named as contractor of record. We do not need completed, finalized, expired, or voided records. PREFERRED METHOD OF PRODUCTION If your permitting system produces a standard export of residential activity, please send that export with its native fields. We are not asking you to create a new record or to run custom programming. The list below describes what we hope the export already contains — it is not a report to build. FIELDS REQUESTED, to the extent they already exist in your records: - Permit or plan-check number - Property address, including unit number - Assessor's Parcel Number (APN) - Description of work / scope of work - Current status, and the date the record entered that status - Date the building plans were approved / ready-to-issue date - Whether an owner-builder declaration was filed, and its date - Applicant name, and the applicant's stated relationship to the property (owner, owner-builder, contractor, architect, engineer, agent, or other) - Property owner name and owner mailing address as reflected in the record - Application date and permit issue date - Estimated project valuation or declared job cost - Square footage added or altered If a record is missing any one of these fields, please still include the record. An incomplete row is useful to us; an omitted row is not. ALSO REQUESTED - Your permit status and plan check status codes, with definitions - The permitting software your agency uses - Whether this data is published through a public portal, open data platform, or API RECURRING DELIVERY We intend to submit this same request on or about the 20th of each month. If it is easier for your office, please add Admin@keystoneconnect.us to any existing subscription, notification service, listserv, or report distribution covering building activity, or schedule this export to be sent monthly. If the data is available on an open data portal or through an API, a link or endpoint is sufficient and we will pull it ourselves and stop submitting requests to your office entirely. We understand the Public Records Act does not obligate you to produce records that do not yet exist; this is offered purely as a way to reduce staff time on your side and repeat requests on ours. FORMAT AND COST If the records are held electronically, we request production in that format pursuant to Government Code §7922.570 — CSV or Excel preferred. If a public portal already contains this information, please provide access instructions and we will withdraw the balance of this request. If any portion of this request is unclear or overly broad, please contact us so we can narrow it rather than have it denied. If fulfilling this request would result in any charge beyond direct duplication cost, including costs described in Government Code §7922.575, please notify us of the estimated amount before performing the work. If any records are withheld or redacted, please provide the non-exempt portions and cite the specific legal basis. Please confirm receipt and provide an estimated date of response as required under Government Code §7922.535. Thank you. Keystone Connect [REDACTED]	09/22/2026 03:40:44 PM	Keystone Connect
I am trying to claim some unclaimed money from the state and need a copy of my latest Business License issued to Jeffrey Swink Chiropractic or JC Swink Chiropractic at 31532 Railroad Canyon Rd #112. I'm not sure of the last year that I was licensed there, I think it was between 2008-2015. I can be reached at [REDACTED] Thank you for your help with this matter. Jeff Swink	09/21/2026 09:15:53 AM	Jeff Swink
We are requesting medical records and medical bills for Maria Munoz . Thank you for your help in processing this request. Have a nice day!	09/21/2026 05:31:55 AM	Luis Velasquez
For the property located at 31820 Railroad Canyon Rd Canyon Lake, CA 92587 (Rodeway Inn), please produce records for the period of 2021-2025 including: -Code enforcement records, including complaints, inspection reports, notices of violation, citations, fines, warning letters, public nuisance determinations, and related investigation records. This includes the underlying complaint or service request that initiated each case — whether logged as a code enforcement complaint, a 311/CRM service request, a dispatch or call-for-service log entry, an anonymous tip, or an intake form — even if maintained in a system separate from the code enforcement case file itself. -Caller/complainant reports, including the substance of any report made by a member of the public regarding the property (e.g., calls, online tips, or written complaints), regardless of the department or system in which they are stored. -Public nuisance or abatement actions, including any red light abatement notices, demand letters, or related enforcement correspondence.	09/17/2026 12:11:02 PM	Cindy Dominguez
I'm requesting records showing which business entity(ies) operated the lodging business at 31820 Railroad Canyon Rd Canyon Lake, CA 92587 (Rodeway Inn Canyon Lake-Menifee) from 2021 to 2025. Specifically, please send: -Business License Verification Form (with dates included) -Business license records (applications/renewals/changes/cancellations) -Transient Occupancy Tax (TOT) registration records -Any lodging/hotel operating permits I only need the portions showing: operator/business name (and DBA), owner or responsible party, business address, license/permit numbers, and key dates (filed, issued, renewed, expired, cancelled). Please include past/inactive entities from the timeframe listed, not just the current operator. I am not requesting: financial records, inspection reports, correspondence, or property deeds.	09/17/2026 11:05:14 AM	Cindy Dominguez
Need copies of all recorded building permits for address 30460 S. Fork Dr. Canyon Lake. CA, parcel #355-203-005, Please email to [REDACTED]	09/17/2026 10:42:34 AM	Lori D McGurn - Ticor Title Company

Dear Canyon Lake city, This is a request for public records made under CPRA and the common law right of access. Please confirm receipt of this message. Kindly send all responsive documents electronically — either by replying directly or emailing the address below. This unique address helps me organize my requests, so please use it exactly as shown: [REDACTED] Records requested: Please send the final and compiled bid tabulation (bid tally), including all quantities and unit pricing for each bidder, for 'Railroad Canyon Road HSIP Safety Improvement Project' that was submitted on 07/18/2025. I believe the project number is '2025-01', but I could be mistaken. If so, please use the project name and date to lookup the responsive documents. We specifically request the line-item bid tabulation showing each material, quantity, unit, and unit price for every bidder. If no such line-item tally was created, please provide the full bid submissions from each contractor. A grand total sheet alone is not sufficient to satisfy this request unless it was a lump sum bid. Below is an example of the format we are looking for that the engineer usually creates at the completion of the bid: ☐ BIDDER 1 BIDDER 2 Item # Material Quantity Unit UNIT PRICE TOTAL UNIT PRICE TOTAL 1 GRAND TOTAL GRAND TOTAL Common law access / Public interest justification / Fee waivers: My public interest justification is as follows: Bid tabulations obtained through this request are made publicly available at no cost. This ensures that taxpayers, businesses, journalists, and policymakers have free access to procurement data that impacts public funds. Transparency and accountability: Publicly available bid results help prevent overpricing, bid-rigging, and favoritism in public contracts. Support for small businesses: Many firms, especially small and minority-owned businesses, rely on bid history to compete fairly in government contracting. Cost savings for taxpayers: Open access to bid tabulations promotes competition, leading to more cost-effective government spending. Attestations: I am a citizen of the United States and affirm my full name and contact information is true and correct. I have not been convicted of any indictable offense under the laws of any state whatsoever nor the United States. I, or another person, will use the requested government records for a commercial purpose; however, the responsive records themselves will be posted online and made available to the public free of charge. I am not seeking records in connection with a legal proceeding. Compliance Matters: Should you need it, my mailing address is [REDACTED], and my phone number is [REDACTED]. For any compliance matters or other questions *not related* to the responsive record, please email our general counsel at legal[at]govrecordrequest.com. Please do not send responsive records to that address. Thank you! Yours faithfully, Mark Zurada Esq.	09/15/2026 12:00:00 AM	
I would like to see ALL the approved building permits for 22460 Village Way Dr., Canyon Lake, CA, 92587, but especially for the last 3 years.	09/15/2026 09:24:49 PM	Tim Olson
Hello, I am submitting public records requests for the following public records: 2026 rates for collection and disposal of solid waste, recycling, and organics, including commercial and residential in the City	09/14/2026 11:23:15 AM	Alex Su
We request all records, including executed contracts, purchase orders, invoices, and solicitation/RFP documents for products or services purchased from TAPCO, Traffic Logix, and Trident Products, covering the past three years to present. Spreadsheet exports preferred; PDF, Word, or standard ERP/finance reports also work. This is a commercial research request, and we're happy to narrow or clarify the scope to ease fulfillment.	09/11/2026 02:41:27 PM	Barry Lathrop
Public-records request — building permit data (Canyon Lake, CA) Hello, I'm writing to request access to Canyon Lake's building permit records under the California Public Records Act (Cal. Gov. Code § 7920 et seq.). Specifically what I'm looking for: every building permit issued between 2009-01-01 and the present, with these fields where available: - Permit number, application date, issued date, completion date - Site address, parcel ID (PIN) - Permit type / sub-type, work category - Description / scope of work - Estimated valuation - Current status Format: CSV or Excel — a direct export from your permitting system is ideal. If the export has a row cap, please split it by issue-date year so the history is complete rather than truncated. A one-time historical bulk plus a recurring periodic export works well. Use: building a per-address public-records warehouse for housing-stock analytics. I'm not requesting any classified or non-public data — only the same permit records that can currently be searched through your portal one address at a time. § 7922.575 — electronic format if used by the agency provides for public data to be furnished electronically where reasonably possible and in the format the requester specifies if practicable. I'd be glad to take whatever format is least burdensome on your team. If there's a cost associated with producing the export, I'd appreciate knowing it up front so I can decide whether to proceed. Thank you for your time, Garrett White [REDACTED]	09/09/2026 03:22:08 PM	Garrett White
Electronic records request — 1990 adoption of Riverside County Ordinance 348 zoning code. The City's Planning page states that Canyon Lake adopted the Riverside County zoning code in 1990 and later adopted local amendments. Please provide electronic copies of the following records: 1. The complete final signed or City Clerk-certified Ordinance No. 3, with every adopted code volume, exhibit, attachment, certification, and incorporated document. 2. Any separate December 1990 ordinance, resolution, or other legislative instrument by which the City adopted Riverside County Ordinance No. 348 or the Riverside County zoning code, including every exhibit, attachment, certification, and incorporated document, if Ordinance No. 3 delegated or omitted the zoning adoption. 3. Any record identifying the precise edition, amendment number, effective date, or historical version of Riverside County Ordinance No. 348 incorporated by that action. 4. If the adopting instrument incorporated future County amendments, any Clerk record, ordinance history, or codification instruction showing how amendments to County Ordinance No. 348 subsequently became part of Canyon Lake law. 5. The City ordinance-history or amendment index identifying every Canyon Lake ordinance that amended, supplemented, superseded, or locally departed from the incorporated zoning code from the 1990 adoption through the present. 6. The index and relevant certified entries from the City Clerk ordinance books for the ordinances adopted on December 1, 1990 that were not included in the Municipal Code, as described in Canyon Lake Municipal Code section 1.01.0035. 7. Every indexed later amendment to the responsive outside-the-Code zoning instrument, including any amendment expressly stating that it was being included in the Municipal Code. 8. The original certified Municipal Code volume and every code volume, exhibit, schedule, or incorporated County-code document adopted with Ordinance No. 3. The key requested language is the adopting instrument operative incorporation clause, specifically whether the City adopted a fixed historical version of the County code or the County code as amended from time to time. A current copy of Riverside County Ordinance No. 348 does not substitute for the 1990 City adopting instrument. Native electronic PDFs are preferred. If any requested record is already available online, a direct link to the complete signed or certified record and all exhibits is sufficient. If any portion is unavailable or withheld, please identify the missing record and the basis for withholding it. Thank you, David Mudge Lee & Associates — Riverside	09/09/2026 11:27:36 AM	David Mudge

Pursuant to the applicable public records law, we respectfully request all your records of uncashed/unclaimed checks that were issued by your organization. If some of this request is exempt from release, please release the remainder of the record which is admissible. Please provide all outstanding/uncashed/stale dated checks/properties that are greater than \$1000. For each item, please provide issue dates, payee names, addresses, and dollar amounts due. If possible, an excel document would be the desired format. Please note that I am not requesting a listing of records which have already been escheated. Please indicate the process needed to have these checks reissued. If some of this request is exempt, please release the admissible material. The date range is 1/1/2021-3/1/2026.	09/09/2026 11:24:56 AM	Isaac Rose
My name is Anny Wu. 22731 Canyon Lake Dr. S, Canyon Lake CA 92587 i want the permit history. Thank You	09/08/2026 03:18:04 PM	Anny Wu



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Sheryl Garcia, Assistant City Manager/City Clerk

DATE: 10/15/2026

SUBJECT: Adopt a Resolution Setting the Regular City Council Meeting Schedule for Calendar Year 2027

Recommendation:

Adopt Resolution No. 2026-47 setting the regular City Council meeting schedule for calendar year 2027.

Background/Analysis:

Chapter 2.01 of the Canyon Lake Municipal Code provides that the dates, times and locations of regular City Council meetings shall be established by resolution. Resolution No. 2022-56, adopted September 14, 2022, established the regular meeting schedule as the second Wednesday of each month at 6:30 p.m.

The proposed resolution establishes the regular City Council meeting schedule for calendar year 2027. Adopting the schedule in advance provides the public with clear notice of upcoming meetings and allows the City Council and staff to plan City business, public hearings and other matters requiring Council consideration throughout the year. The resolution also authorizes the City Manager to adjust established meeting dates and times as necessary, subject to applicable legal and noticing requirements.

Fiscal Impact Yes/No: No

Attachments:

1 - Resolution

RESOLUTION NO. 2026-47

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, SETTING THE REGULAR CITY COUNCIL MEETING SCHEDULE FOR CALENDAR YEAR 2027

WHEREAS, Chapter 2.01 of the Canyon Lake Municipal Code provides that regular meetings of the City Council shall be held on such days, at such times, and at such locations as may be established by resolution of the City Council; and

WHEREAS, Resolution No. 2022-56, adopted September 14, 2022, established the regular City Council meeting schedule as the second Wednesday of each month at 6:30 p.m.; and

WHEREAS, the City Council desires to establish its regular meeting dates for calendar year 2027 to facilitate the orderly conduct of City business and provide advance notice of the annual meeting schedule to the City Council, staff, and the public.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The City Council hereby establishes the following regular City Council meeting schedule for calendar year 2027. Unless otherwise provided, regular meetings shall begin at 6:30 p.m. and shall be held at City Hall:

January 13
February 10
March 10
April 14
May 12
June 9
July – dark
August 11
September 8
October 13
November 10
December 8

Section 3. Closed session and special City Council meetings may be scheduled as necessary.

Section 4. The City Manager is hereby authorized to modify the dates and/or times of the regular City Council meetings established by this Resolution as necessary, provided that any such modification is made in accordance with applicable notice requirements.

Section 5. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 6. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

Section 7. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 15th day of October 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Jeremy Smith, Mayor

ATTEST & CERTIFIED:

I, Sheryl Garcia, City Clerk of the City of Canyon Lake, hereby attest to the Mayor's signature above and certify that the City Council duly adopted this Resolution as recorded in the vote tally stated herein.

Sheryl L. Garcia, MMC, CPM
City Clerk



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Sheryl Garcia, Assistant City Manager/City Clerk

DATE: 10/15/2026

SUBJECT: Authorization to Solicit Proposals for On-Call Professional Building & Safety and Related Services

Recommendation:

Authorize staff to issue a Request for Proposals (RFP) for on-call professional Building & Safety and related professional services.

Background/Analysis:

The City utilizes professional consulting services to supplement City staff and provide specialized expertise and additional staffing capacity as needed. These services may include professional Building & Safety, plan review, inspection, permit technician and administrative support and other related professional and technical services.

Staff is currently preparing a Request for Proposals to establish a pool of qualified firms capable of providing these services on an on-call basis. The RFP will allow firms to propose for one or more service categories, and the City may ultimately enter into agreements with multiple firms based on qualifications, expertise, availability, responsiveness, cost and the City's operational needs.

Conducting a competitive solicitation will provide the City an opportunity to evaluate the qualifications, services, staffing resources, responsiveness, and pricing offered by qualified firms and help ensure the City is receiving the appropriate level and range of services at competitive rates.

Following completion of the evaluation and selection process, staff will return to the City Council with recommended agreement(s), as applicable, for consideration and approval.

Fiscal Impact Yes/No: No

Additional Fiscal Information:

There is no direct fiscal impact associated with issuing the RFP. Any fiscal impact associated with resulting professional services agreements will be identified when recommended agreement(s) are presented to the City Council for consideration.



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Sheryl Garcia, Assistant City Manager/City Clerk

DATE: 10/15/2026

SUBJECT: Adopt a Resolution Approving a Budget Allocation for Attenuator Replacement on Railroad Canyon Road

Recommendation:

Adopt Resolution No. 2026-48 amending the Fiscal Year 2026-2027 budget to allocate \$40,844.23 from Gas Tax Fund 20-510-8000 for the replacement of a damaged traffic attenuator on Railroad Canyon Road.

Background/Analysis:

As part of the City's Railroad Canyon Road Highway Safety Improvement Program (HSIP) Project, several traffic attenuators were installed along Railroad Canyon Road to improve roadway safety. Following installation, one of the newly installed attenuators was struck by vehicles in two separate accidents, resulting in damage that required the attenuator to be replaced.

The replacement cost of the attenuator is \$40,844.23. The City is working with its insurer to pursue recovery of the replacement costs from the responsible parties. However, the City is responsible for paying the replacement cost while the recovery process is underway.

Sufficient funds are available in Gas Tax Fund 20-510-8000 to cover the replacement cost; however, the expenditure was not included in the adopted Fiscal Year 2026-2027 budget. A budget amendment is therefore necessary to allocate \$40,844.23 for this purpose. The City will continue to pursue recovery of the replacement costs through PERMA. Any amounts recovered will offset the City's cost.

Fiscal Impact Yes/No: Yes

Additional Fiscal Information:

Approval of the proposed budget amendment will allocate \$40,844.23 from Gas Tax Fund 20-510-8000 for the replacement of the damaged attenuator. There is no impact to the General Fund.

Attachments:

1 - Resolution

RESOLUTION NO. 2026-48

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, AMENDING THE FISCAL YEAR 2026-2027 BUDGET TO APPROPRIATE \$40,844.23 FROM THE GAS TAX FUND FOR THE REPLACEMENT OF A DAMAGED TRAFFIC ATTENUATOR ON RAILROAD CANYON ROAD

WHEREAS, as part of the City's Railroad Canyon Road Highway Safety Improvement Program (HSIP) Project, several traffic attenuators were installed along Railroad Canyon Road to improve roadway safety; and

WHEREAS, following installation, one of the newly installed attenuators was struck by vehicles in two separate accidents, resulting in damage that required replacement of the attenuator; and

WHEREAS, the cost to replace the damaged attenuator is \$40,844.23; and

WHEREAS, the City is working with its insurer, Public Entity Risk Management Authority (PERMA), to pursue recovery of the replacement costs from the responsible parties; and

WHEREAS, sufficient funds are available in Gas Tax Fund 20-510-8000 to pay the replacement cost; however, the expenditure was not included in the adopted Fiscal Year 2026-2027 budget; and

WHEREAS, the City Council desires to amend the Fiscal Year 2026-2027 budget to appropriate the necessary funds for the replacement of the damaged attenuator.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The City Council hereby amends the Fiscal Year 2026-2027 budget to appropriate \$40,844.23 from Gas Tax Fund 20-510-8000 for the replacement of the damaged traffic attenuator on Railroad Canyon Road.

Section 3. The City Manager, or designee, is authorized to make any necessary budgetary and accounting entries to implement this Resolution

Section 4. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 5. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 15th day of October 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Jeremy Smith, Mayor

ATTEST & CERTIFIED:

I, Sheryl Garcia, City Clerk of the City of Canyon Lake, hereby attest to the Mayor's signature above and certify that the City Council duly adopted this Resolution as recorded in the vote tally stated herein.

Sheryl L. Garcia, MMC, CPM
City Clerk



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Terry Shea, Finance Director

DATE: 10/15/2026

SUBJECT: Receive and File the Quarterly Investment Report for the Quarter Ended September 30, 2026

Recommendation:

Receive and file the Quarterly Investment Report for the quarter ending September 30, 2026, in compliance with the City's Investment Policy.

Background/Analysis:

The attached Quarterly Investment Report presents the City's cash and investments for the quarter that ended September 30, 2026. This report is in compliance with the California Government Code Section 53646 regarding the reporting of detailed information on all securities, investments, and monies of the City, as well as the reporting of the market value of the investments held. All the investments contained within the portfolio are in full compliance with the City's Investment Policy and Government Code Section 53601 as to the types of investments allowed. It is recommended that the City Council receive and file the attached Quarterly Investment Report.

The City maintains a portfolio of investments in order to earn interest in cash balances that are not currently required to fund operations. California Government Code Sections 53601 and 53646 establish the types of investments allowed, the governing restrictions on these investments, the third-party custodian arrangement for certain investments, and the reporting practices related to the portfolios of local agencies. In keeping with best practices, the City has implemented an Investment Policy, which was last reviewed by the City Council on June 10, 2026. The policy is in full compliance with the requirements of both of the above-mentioned Code Sections.

The attached Quarterly Investment Report presents the City's cash and investments for the quarter that ended September 30, 2026. The report complies with California Government Code Section 53646 regarding the reporting of detailed information on all securities, investments, and monies of the City, as well as the reporting of the market value of the investments held. All the investments contained within the portfolio are in full compliance with the City's Investment Policy and Government Code Section 53601 as to the types of investments allowed. As stated in the attached report, there is more than adequate liquidity within the portfolio for the City to meet its budgeted expenditures over the next six months.

The City's investment policy has set the primary goals of portfolio management as Safety and Liquidity, followed by Yield. The City's cash flow requirements are evaluated on an ongoing basis, with short-term needs accommodated through the City's pooled investment funds with Local Agency Investment Fund (LAIF) and Citizens Trust Allspring Funds Trust Government Money Market Funds. LAIF is a pool of public funds managed by the State Treasurer of California, providing 24-hour liquidity

while yielding a rate of return approximately equivalent to a one-year Treasury bill. With the combined use of a conservative approach to evaluating cash flow needs and LAIF and the Allspring Funds Trust Government Money Market liquidity, the City will not have to liquidate securities at current market rates that are intended to be held for longer-term investment.

The table below shows the average yield to maturity for the quarter ending September 30, 2026, compared to the quarter ending September 30, 2025.

	Portfolio Balance at Cost	Average Yield to Maturity September 30	
		2026	2025
Investments	\$6,644,522	3.43%	3.39%

Fiscal Impact Yes/No: No

Attachments:

- 1 - Schedule of Investments
- 2 - Investment Policy
- 3 - Citizens Bank Statement
- 4 - Multi Bank Security Statement

**City of Canyon Lake
Schedule of Investments
as of September 30, 2026**

Institution	Par Value	Book Value Price @ Cost	(Fair Value) Market Value	Yield	Purchase Date	Maturity Date
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ACTIVE DEPOSITS

Money Market Accounts:

Citizens Business Bank - Money Market	\$ 314,031.68	\$ 314,031.68	\$ 314,031.68	0.100%	N/A	N/A
Total Money Market	\$ 314,031.68	\$ 314,031.68	\$ 314,031.68			

Pooled Investment Accounts:

Local Agency Investment Fund	\$ 12,012.99	\$ 12,012.99	\$ 12,012.99	3.920%	N/A	N/A
Total Pooled Investment	\$ 12,012.99	\$ 12,012.99	\$ 12,012.99			

Multi-Bank Securities

Cash Balance	\$ 7,561.78	\$ 7,561.78	\$ 7,561.78	0.000%	N/A	N/A
Kemba Financial Credit Union CD	249,000.00	249,000.00	248,907.87	3.700%	10/23/25	10/23/26
Wells Fargo Bank CD	210,000.00	210,000.00	209,916.00	3.650%	10/23/25	10/23/26
Transportation Alliance Bank CD	249,000.00	249,000.00	248,130.99	3.650%	10/23/25	04/23/27
Seven Seventeen Credit Union CD	247,000.00	247,000.00	246,288.64	3.800%	10/24/25	04/26/27
Vibrant Credit Union CD	249,000.00	249,000.00	248,315.25	3.800%	10/27/25	04/26/27
California Credit Union CD	245,000.00	245,000.00	244,242.95	3.800%	10/28/25	04/28/27
Dort Financial Credit Union CD	247,000.00	247,000.00	246,137.97	3.700%	10/28/25	04/28/27
Live Oak Bank CD	249,000.00	249,000.00	248,096.13	3.650%	10/28/25	04/28/27
First Freedom Bank CD	210,000.00	210,000.00	209,916.00	3.650%	10/23/25	10/23/26
Total MBS	\$ 2,162,561.78	\$ 2,162,561.78	\$ 2,157,513.58			

Citizens Trust:

Allspring Funds TR Government MMKT	\$ 3,913,406.77	\$ 3,913,406.77	\$ 3,913,406.77	3.550%	N/A	N/A
Apple Inc	121,254.58	121,254.58	124,528.75	3.350%	02/23/23	02/09/27
Total Citizens Trust	\$ 4,159,661.35	\$ 4,155,915.93	\$ 4,162,260.52			

ACTIVE DEPOSITS TOTAL

\$ 6,648,267.80 \$ 6,644,522.38 \$ 6,645,818.77 Effective Interest Rate **3.43%**

Unrealized Gains (Losses)

\$ 1,296.39

INACTIVE DEPOSITS

Checking Account:

Citizens Business Bank - Checking	\$ 466,361.99	\$ 466,361.99	0.000%	N/A	N/A
Citizens Business Bank - Rental	3,655.59	3,655.59	0.000%	N/A	N/A
California Bank & Trust - Checking	8,076.82	8,076.82	0.000%	N/A	N/A
Investment in Real Estate	2,222,501.37	2,222,501.37	0.000%	N/A	N/A
Total	\$ 2,700,595.77	\$ 2,700,595.77	0.000%		

INACTIVE DEPOSITS TOTAL

\$ 2,700,595.77 \$ 2,700,595.77

GRAND TOTAL CASH

\$ 9,345,118.15 \$ 9,346,414.54

Per Government Code requirements, the Investment Report is in compliance with the City of Canyon Lake's Investment Policy, and there are adequate funds available to meet budgeted and actual expenditures for the next six months.



Terry Shea
9/30/2026

RESOLUTION NO. 2026-30

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, ADOPTING THE CITY OF CANYON LAKE INVESTMENT POLICY AND DELEGATING INVESTMENT AUTHORITY TO THE CITY TREASURER PURSUANT TO CALIFORNIA GOVERNMENT CODE SECTION 53607

WHEREAS, California Government Code Sections 53601 et seq. authorize local agencies to invest public funds and require the legislative body to annually review and approve an investment policy; and

WHEREAS, California Government Code Section 53607 authorizes the legislative body to delegate investment authority to the City Treasurer; and

WHEREAS, the City of Canyon Lake has established an Investment Policy to provide guidance for the prudent management and investment of public funds in accordance with State law; and

WHEREAS, the primary objectives of the City's Investment Policy are the safety of principal, maintenance of liquidity necessary to meet the City's operational needs, diversification of investments, and attainment of a reasonable rate of return consistent with those objectives; and

WHEREAS, the City's Investment Policy is reviewed annually to ensure compliance with applicable laws and current investment practices; and

WHEREAS, staff has reviewed the City's existing Investment Policy and recommended updates to reflect changes in California law and investment guidelines; and

WHEREAS, the City Council has reviewed the updated Investment Policy and finds that adoption of the policy is in the best interests of the City and its residents.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The City Council hereby adopts the City of Canyon Lake Investment Policy, attached hereto as Exhibit "A" and incorporated herein by this reference.

Section 3. Pursuant to California Government Code Section 53607, the City Council hereby delegates authority to invest and reinvest City funds, and to sell or exchange securities so purchased, to the City Treasurer in accordance with the provisions of the adopted Investment Policy and applicable provisions of California law.

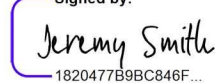
Section 4. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 5. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

Section 6. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 10th day of June 2026, by the following vote:

AYES: Castillo, Steeber, Terry, Welty, Smith
NOES: None
ABSENT: None
ABSTAIN: None

Signed by:

1820477B9BC846F...

Jeremy Smith, Mayor

ATTEST & CERTIFIED:

I, Sheryl Garcia, City Clerk of the City of Canyon Lake, hereby attest to the mayor's signature above and certify that the City Council duly adopted this Resolution as recorded in the vote tally stated herein.

DocuSigned by:

0DF1D3D1865D487...

Sheryl L. Garcia, MMC, CPM
City Clerk

EXHIBIT “A”

Investment Policy

[to be attached]



INVESTMENT POLICY

The City of Canyon Lake has adopted the following policy for the investment of City funds.

I. The Legal Authority

The Authority governing investments for the City of Canyon Lake is set forth in the California Government Code, sections 53601 et. Seq. The City Treasurer is granted authority to make investments on behalf of the City.

Government Code Section 53607 states “.....the authority of the legislative body to invest or to reinvest funds of a local agency, or to sell or exchange securities so purchased, may be delegated by the legislative body to the treasurer of the local agency, who shall thereafter assume full responsibility for such transactions until such time as the delegation of authority is revoked, and shall make a monthly report of such transaction to the legislative body.”

Government Code Section 53649 states “...the treasurer is responsible for the safekeeping of money in his custody and shall enter into any contract with a depository relating to any inactive deposits which in his judgment is to the public advantage.” The City Treasurer will enter into purchases subject to this policy and at the direction of City Council.

In addition, Government Code Section 53607 provides the authority for the legislative body of the local agency to invest the funds of the local agency or to delegate the full responsibility to the treasurer of the local agency.

II. Investment Objectives

A. The purpose of this policy is to provide guidelines for the investment of the City’s funds based upon State law and prudent money management. This policy is designed according to the specific needs of the City of Canyon Lake. The ultimate goal is to enhance the economic status of the City while ensuring the safety of funds.

B. The City holds to the “prudent investor rule” in that investments shall be made with a degree of judgment and care, not for speculation, but considering the safety of the monies and acting as a custodian of the public trust. Related activities, which comprise good cash management, include cash projections, the expeditious collection of revenue, disbursement control and a cost-effective banking relationship.

C. The investment of the funds of the City of Canyon Lake shall be guided by the goals of safety, liquidity, diversification and return on investments in that order of priority.

Safety: Safety of principal is the foremost objective of the City of Canyon Lake. Each investment transaction shall seek to ensure that capital losses are avoided, whether from securities default, broker-dealer default, or erosion of market value. The City shall seek to preserve principal by mitigating the two types of risk: credit risk and market risk.

Credit Risk - Credit Risk; defined as the risk of loss due to failure of the issuer of a security, shall be mitigated by investing only with issuers whose financial strength and reputation can be verified to be the highest as rated by nationally known rating agencies and by diversifying the investment portfolio so that the failure of any one issuer would not unduly harm the City's cash flow.

Market Risk - Market risk, the risk of the market value fluctuations due to overall changes in the general level of interest rates, shall be mitigated by (a) structuring the portfolio so that securities mature earlier than or concurrent with the timing of major cash outflows, thus eliminating the need to sell securities prior to their maturity; (b) prohibiting the use of leverage or margin accounts; (c) prohibiting the taking of short positions, that is, selling securities which the City does not own; (d) prohibiting the use of reverse repurchase agreements and repurchase agreements; and (e) prohibiting the use of "inverse floaters". It is explicitly recognized herein, however, that in a diversified portfolio, occasional measured losses are inevitable and must be considered within the context of the overall investment return.

Liquidity: The City's financial portfolio must be structured in a manner which will provide that securities mature at approximately the same time as cash is needed to meet anticipated demands.

Return on Investments: The investment portfolio shall be designed with the overall objective of obtaining a total rate of return throughout economic cycles, commensurate with investment risk constraints and cash flow needs.

III. Deposits/Authorized Investments

A. Deposits

Money must be deposited in State or national banks, State or Federal savings associations, or State or Federal Credit unions within the State. It may be in inactive deposits, active deposits or interest-bearing active deposits. The FDIC must insure the first \$250,000 of a deposit.

The bank or savings and loan must secure active and inactive deposits with eligible securities having a market value of 110% of the total amount of the deposits. State law also allows as an eligible security, first trust deeds having a value of 150% of the total amount of deposits. A third class of collateral is letter of credit drawn on the Federal Home Loan Bank (FHLB).

B. Authorized Investments

General Guidelines that the City should follow in managing its investments are as follows:

- No investment will be purchased which matures more than five years from the date of purchase without the prior approval of the City Council.
- Maturities of individual investments shall be diversified, attempting to match, where possible, cyclical cash flow requirements.
- The use of callable securities is permitted.

To reduce overall portfolio risk while attempting to attain market value rates of return consistent with the primary objectives of safety and availability of funds, investments shall be diversified cross types of investments, maturities of those investments, and institutions in which those investments are made. Generally, the portfolio is to be invested in Federal Agency securities, with a modest addition of high-grade Medium-Term Corporate Notes, Certificates of Deposit (CD's), U.S. Treasuries and Commercial Paper.

The City specifically prohibits investments in Bonds issued by other local agencies, Reverse Repurchase Agreements and Derivatives (Interest rate floaters, range notes, interest-only strips)

Permitted Investments Per City Policy:

Investments shall be made only in those instruments specifically authorized by California State laws (section 53600-53609), and to no greater an extent than those authorized by those laws.

The City's specific permitted investment guidelines are listed below. It should be noted that the City's permitted investments are moderately more restrictive than the State guidelines. Attachment A provides a summary of the State of California Statues Applicable to Municipal Investments and a Glossary.

PERMITTED INSTRUMENTS	CITY GUIDELINES
State or County Investment Pools (LAIF)	LAIF \$75,000,000 / 50% of portfolio maximum
Federally Insured Banks/Time Deposits	5 Years / No limit
U.S. Treasuries	5 Years / No limit
U.S. Agency Obligations	5 Years / No limit
Bankers Acceptances	180 Days / 10% max / 5% per issuer

PERMITTED INSTRUMENTS	CITY GUIDELINES
Commercial Paper	397 Days / 25% max / 10% per issuer combined
Medium-Term Notes	5 Years / 30% max
Negotiable Certificates of Deposit	5 Years / 30% max
Repurchase Agreements	1 Year / 10% max Only with Master Repurchase Agreement / Daily mark to market valuation
Money Market Mutual Funds	20% max / \$500 million assets / 5% per issuer
Joint Powers Authority Pool	No Limit / \$500 million assets / 5 years' experience in investing
Reverse Repurchase Agreements	Not Allowed
California State Obligations	Not Allowed
California Local Obligations	Not Allowed
Mutual Funds	Not Allowed
Mortgage Pass Through Securities	Not Allowed
Supranational Obligations	Not Allowed

IV. Investment Program Controls

A. Separation of Reconciliation. A separation of responsibilities of reconciling bank statements and conducting investment transactions provides an internal control of checks and balances. Only individuals authorized by the City Manager and City Clerk may conduct investment transactions. Consequently, individuals responsible for reconciling bank statements may not conduct investment transactions.

B. Third Party Safekeeping Agreements. Contractual agreement between the City and third-party custodian public investment agencies (LAIF) is used to secure City invested funds.

C. Quarterly Treasurer's Report. The City Treasurer shall submit a quarterly investment report to the City Council. This report shall include types of investment, investment ratings, institutions involved, dates of purchases, dates of maturity, amount of deposits or cost of the security, current market value of securities, interest rates, investment fund balances and a statement that there are sufficient funds to meet the City's cash obligations.

D. Annual Policy Review. The City Manager shall review the City's investment policies annually and as needed to make recommendations for improvements to the City Council.

ATTACHMENT A:

Summary of State of California Statutes Applicable to Municipal Investment

The following investments are authorized by California State Code, Title 5, Division 2, Sections 53600 et seq. and 16429.1.

FIGURE 1
**ALLOWABLE INVESTMENT INSTRUMENTS PER STATE GOVERNMENT
CODE (AS OF JANUARY 1, 2026)^A APPLICABLE TO ALL LOCAL AGENCIES^B**

See "Table of Notes for Figure 1" on the next page for footnotes related to this figure.

INVESTMENT TYPE	MAXIMUM MATURITY ^C	MAXIMUM SPECIFIED % OF PORTFOLIO ^D	MINIMUM QUALITY REQUIREMENTS	GOV'T CODE SECTIONS
Local Agency Bonds	5 years	None	None	53601(a)
U.S. Treasury Obligations	5 years	None	None	53601(b)
State Obligations— CA And Others	5 years	None	None	53601(c) 53601(d)
CA Local Agency Obligations	5 years	None	None	53601(e)
U.S. Agency Obligations	5 years	None	None	53601(f)
Bankers' Acceptances	180 days	40% ^E	None	53601(g)
Commercial Paper—Non-Pooled Funds ^F (under \$100,000,000 of investments)	397 days or less	25% ^G	Highest letter and number rating by an NRSRO ^H	53601(h)
Commercial Paper—Non-Pooled Funds ^F (min. \$100,000,000 of investments)	397 days or less	40% ^G	Highest letter and number rating by an NRSRO ^H	53601(h)
Commercial Paper— Pooled Funds ^I	397 days or less	40% ^J	Highest letter and number rating by an NRSRO ^H	53635(a)
Negotiable Certificates of Deposit	5 years	30% ^K	None	53601(i)
Non-negotiable Certificates of Deposit	5 years	None	None	53630 et seq.
Placement Service Deposits	5 years	50% ^L	None	53601.8 and 53635.8
Placement Service Certificates of Deposit	5 years	50% ^L	None	53601.8 and 53635.8
Repurchase Agreements	1 year	None	None	53601(j)
Reverse Repurchase Agreements and Securities Lending Agreements	92 days ^M	20% of the base value of the portfolio	None ^N	53601(j)
Medium-Term Notes ^O	5 years or less	30%	"A" rating category or its equivalent or better	53601(k)
Mutual Funds And Money Market Mutual Funds	N/A	20% ^P	Multiple ^{Q, R}	53601(l) and 53601.6(b)
Collateralized Bank Deposits ^S	5 years	None	None	53630 et seq. and 53601(n)
Mortgage Pass-Through and Asset-Backed Securities ^T	5 years or less ^T	20%	"AA" rating category or its equivalent or better ^T	53601(o)
County Pooled Investment Funds	N/A	None	None	27133
Joint Powers Authority Pool	N/A	None	Multiple ^U	53601(p)
Local Agency Investment Fund (LAIF)	N/A	None	None	16429.1
Voluntary Investment Program Fund ^V	N/A	None	None	16340
Supranational Obligations ^W	5 years or less	30%	"AA" rating category or its equivalent or better	53601(q)
Public Bank Obligations	5 years	None	None	53601(r), 53635(c) and 57603

TABLE OF NOTES FOR FIGURE 1

- ^A Sources: Sections 16340, 16429.1, 27133, 53601, 53601.6, 53601.8, 53630 et seq., 53635, 53635.8, and 57603.
- ^B Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- ^C Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years from the settlement date. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five-year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.
- ^D Percentages apply to all portfolio investments regardless of source of funds. For instance, cash from a reverse repurchase agreement would be subject to the restrictions.
- ^E No more than 30% of the agency's money may be in bankers' acceptances of any one commercial bank.
- ^F Applies to local agencies, other than counties or a city and county, that are a city, a district, or other local agency that do not pool money in deposits or investments with other local agencies other than local agencies that have the same governing body (non-pooled).
- ^G Local agencies, described in footnote F (non-pooled), may invest no more than 10% of their investment assets in the commercial paper and medium-term notes of any single issuer.
- ^H Issuing entity must be organized and operating within the U.S. as a general corporation, have assets in excess of \$500 million, and have debt other than commercial paper, if any, rated by a NRSRO in a rating category of "A" or its equivalent or higher; or the issuing entity must be organized within the U.S. as a special purpose corporation, trust, or LLC, have program wide credit enhancements, and have commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO.
- ^I Includes the City of Los Angeles and agencies defined as a county, a city and county, or other local agency that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body (pooled).
- ^J Local agencies, described in footnote I (pooled), may invest no more than 10% of their investment assets in the commercial paper of any single issuer.
- ^K No more than 30% of the agency's money may be in negotiable certificates of deposit that are authorized under Section 53601 (i).
- ^L Effective January 1, 2020, no more than 50% of the agency's money may be invested in deposits, including certificates of deposit, through a placement service as authorized under 53601.8 (excludes negotiable certificates of deposit authorized under Section 53601(i)). On January 1, 2031, the maximum percentage of the portfolio reverts back to 30%. Investments made pursuant to 53635.8 remain subject to a maximum of 30% of the portfolio.
- ^M Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- ^N Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state-chartered bank that has a significant relationship with the local agency. The local agency must have held the securities used for the agreements for at least 30 days.
- ^O "Medium-term notes" are defined in Section 53601 as "all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States."
- ^P No more than 10% invested in any one mutual fund. This limitation does not apply to money market mutual funds.
- ^Q A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Sections 53601 and 53635.
- ^R A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years' experience investing in money market instruments with assets under management in excess of \$500 million.
- ^S Investments in notes, bonds, or other obligations under Section 53601(n) require that collateral be placed into the custody of a trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, among other specific collateral requirements.
- ^T Security types authorized under Section 53601(o) that are issued or guaranteed by an issuer identified in subdivisions (b) or (f), are not subject to the limitations placed on privately issued securities authorized in Section 53601(o)(2)(A)(B).
- ^U A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (o).
- ^V Local entities can deposit between \$200 million and \$10 billion into the Voluntary Investment Program Fund, upon approval by their governing bodies. Deposits in the fund will be invested in the Pooled Money Investment Account.
- ^W Only those obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), and Inter-American Development Bank (IADB), with a maximum remaining maturity of five years or less.

GLOSSARY

ACTIVE DEPOSITS: Demand or checking accounts, which receive revenues and pay disbursements.

AGENCIES: Federal agency securities.

ASKED: The price at which securities are offered.

BANKERS' ACCEPTANCE (BA): short-term credit arrangements to enable businesses to obtain funds to finance commercial transactions. They are time drafts drawn on a bank by an exporter or importer to obtain funds to pay for specific merchandise. By its acceptance, the bank becomes primarily liable for the payment of the draft at its maturity. An acceptance is a highgrade negotiable instrument. Acceptances are purchased in various denominations for 30, 60, or 90 days, but no longer than 180 days. The interest is calculated on a 360-day discount basis similar to treasury bills. Local agencies may not invest more than 40% of their surplus money in banker's acceptance.

BASIS POINT: A basis point equals one one-hundredth of 1% (.01%).

BID: The price offered for securities.

BOOK-ENTRY SECURITIES: All U.S. Treasury and Federal Agencies are maintained on computerized records at the Federal Reserve now known as "wireable" securities.

BROKER: A broker brings buyers and sellers together for a commission paid by the initiator of the transaction or by both sides. In the money market, brokers are active in markets in which banks buy and sell money and in inter-dealer markets.

CERTIFICATES OF DEPOSIT (CD): Time deposits of a bank or savings and loan. They are purchased in various denominations with maturities ranging from 30 to 360 days. The interest is calculated on a 360-day, actual day month basis and is payable monthly.

NEGOTIABLE CERTIFICATES OF DEPOSIT: Unsecured obligations of the financial institution, bank or savings and loan, bought at par value with the promise to pay face value plus accrued interest at maturity. They are high-grade negotiable instruments, paying a higher interest rate than regular certificates of deposit. The primary market issuance is in multiples of \$1,000,000, the secondary market usually trades in denominations of \$500,000, although smaller lots are occasionally available. As a matter of practice, only the ten largest U.S. banks, where there is a secondary market established for continued liquidity are considered for investment.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR): The official annual report for the City of Canyon Lake. It includes five combined statements and basic financial statements for each individual fund and account group prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related, legal and contractual provisions, extensive introductory material, and a detailed Statistical Section.

COMMERCIAL PAPER: Short-term unsecured promissory note issued by a corporation to raise working capital. These negotiable instruments are purchased at a discount to par value or at par value with interest bearing. Local agencies are permitted by State law to invest in commercial paper of "prime" quality of the highest ranking or of the highest letter and numerical ratings as provided by Moody's Investor's Service, Inc., or Standard and Poor's Corporation. Purchases of eligible commercial paper may not exceed 270 days maturity nor exceed 30% of the local agency's surplus funds.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DELIVERY VERSUS PAYMENT (DVP): There are two methods of delivery of securities: delivery versus payment and delivery versus receipt (also called free). Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipts is delivery of securities with an exchange of a signed receipt for the securities.

DEBENTURE: A bond secured only by the general credit of the issuer.

DISCOUNT: The difference between the cost price of a security and its value at maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest-bearing money market instruments that are issued at a discount and redeemed at maturity for full face value (e.g., U.S. Treasury bills).

DIVERSIFICATION: Dividing investment funds among a variety of securities and issuers offering independent returns.

DERIVATIVE: An asset that derives its value from another asset. For example, a call option on the stock of Coca-Cola is a derivative security that obtains value from the shares of Coca-Cola that can be purchased with the call option. Call options, put options, convertible bonds, futures contracts, and convertible preferred stock are examples of derivatives. A derivative can be either a risky or low-risk investment, depending upon the type of derivative and how it is used.

FEDERAL CREDIT AGENCIES: Guaranteed directly or indirectly by the United States Government. All agency obligations qualify as legal investments and are acceptable as security for public deposits. They usually provide higher yields than regular Treasury issues with all of the same advantages. Examples include Federal Home Loan Bank, Federal Farm Credit Bank, FNMA (Fannie Mae) and Federal Home Loan Mortgage Corp. (Freddie Mac).

FEDERAL FUNDS: Non-interest-bearing deposits held by member banks at the Federal Reserve. Also used to denote "immediately available" funds in the clearing sense. "Fed Funds" also used to refer to these funds.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven-member Board of Governors in Washington, D.C., 12 Regional Banks and about 5,700 commercial banks that are members of the system.

INTEREST-BEARING ACTIVE DEPOSITS: Money-market accounts at a financial institution, (e.g., bank, savings and loan, credit union). These accounts are demand accounts (i.e., checking accounts) with restricted transaction activity.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

LAIF (Local Agency Investment Fund): A special fund in the State Treasury which local agencies may use to deposit funds for investment. There is no minimum investment period, and the minimum transaction is \$5,000, in multiples of \$1,000 above that, with a maximum balance of \$75,000,000 for any agency. The City is restricted to a maximum of fifteen transactions per month. It offers high liquidity because deposits can be converted into cash in twenty-four hours and no interest is lost. All interest is distributed to those agencies participating on a proportionate share basis determined by the amounts deposited and the length of time they are deposited. Interest is paid quarterly. The State retains an amount for reasonable costs of making the investments, not to exceed one-quarter of one percent of the earnings. The interest rates are fairly high because of pooling the State's surplus cash with the surplus cash deposited. This creates a multi-billion-dollar money pool and allows diversified investments.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MASTER REPURCHASE AGREEMENT: A written contract covering all future transactions between the parties to repurchase--reverse agreements that establish each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MEDIUM-TERM CORPORATE NOTES: Unsecured promissory notes issued by a corporation organized and operating in the United States. These are negotiable instruments and are traded in the secondary market. Medium-term corporate notes can be defined as extended-maturity commercial paper. Local agencies are restricted by the Government Code to investments in corporations rated in the top three note categories by a nationally recognized rating service. Further restrictions are a maximum term of five years to maturity and total investments in medium-term corporate notes may not exceed 30% of the local agency's surplus funds.

MONEY MARKET FUNDS: Open-ended mutual fund that invests in highly liquid and safe securities (bills, commercial paper, bankers' acceptances, CD's, etc.) and pays money market rates of interest. The fund's net asset value remains a constant \$1 a share.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank, as directed by the FOMC, to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

PASSBOOK SAVINGS ACCOUNTS: Similar to an inactive deposit except that the period of time is not fixed. The interest rate is much lower than for a certificate of deposit, but the savings account is more flexible. Funds can be deposited and withdrawn according to daily needs.

PORTFOLIO: Collection of securities held by an investor.

PRIMARY DEALER: A group of government securities dealers that submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC), registered securities broker-dealers, banks, and a few unregulated firms.

PRIME RATE: The rate at which banks lend to their best or "prime" customers. Also known as the "reference rate."

PRUDENT PERSON RULE: An investment standard. In some states the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the state (the so-called legal list). In other states, the trustee may invest in a security if it is one which would be brought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond or the current income return.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

REPURCHASE AGREEMENTS (RP OR REPO): A repo or reverse-repo is a short-term investment transaction. Banks buy temporarily idle funds from a customer by selling U.S. Government or other securities with a contractual agreement to repurchase the same securities on a future date. Repurchase agreements are typically for one to ten days in maturity. The customer receives interest from the bank. The interest rate reflects both the prevailing demand for Federal funds and the maturity of the repo. Some banks will execute repurchase agreements for a minimum of \$100,000 to \$500,000, but most banks have a minimum of \$1,000,000. A reverse-repo is exactly what the name implies.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SETTLEMENT DATE: The date on which a trade is cleared by delivery of securities against funds. This date may be the same as the trade date or later.

TRADE DATE: The date on which a transaction is initiated or entered into by the buyer and seller.

TREASURY BILLS: Issued weekly with maturity dates up to one year. They are issued and traded on a discount basis with interest figured on 1 360-day basis, actual number of days. They are issued in amounts of \$10,000 and up, in multiples of \$5,000. They are a highly liquid security.

TREASURY NOTES: Initially issued with two- to ten-year maturities. They are actively traded in a large secondary market and are very liquid. The Treasury may issue note issues with a minimum of \$1,000; however, the average minimum is \$5,000.

TREASURY BOND: Long-term U.S. Treasury securities having initial maturities of more than ten years.

UNIFORM NET CAPITAL RULE (SEC RULE 15C3-1): Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

WHEN-ISSUED TRADES: Typically, there is a lag between the time a new bond is announced and sold, and the time when it is issued. During this interval, the security trades "when, as, and if issued."

YIELD: The rate of annual income returned on an investment, expressed as a percentage. (a) **INCOME YIELD** is obtained by dividing the current dollar income by the current market price for security. (b) **NET YIELD** or **YIELD TO MATURITY** is the current income yield minus any premium above par or plus any discount from par in purchase price with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

YIELD TO MATURITY: The rate of return yielded by a debt security held to maturity when both interest payments and the investor's capital gain or loss on the security is considered.

Account Number: [REDACTED]
September 01, 2026 To September 30, 2026

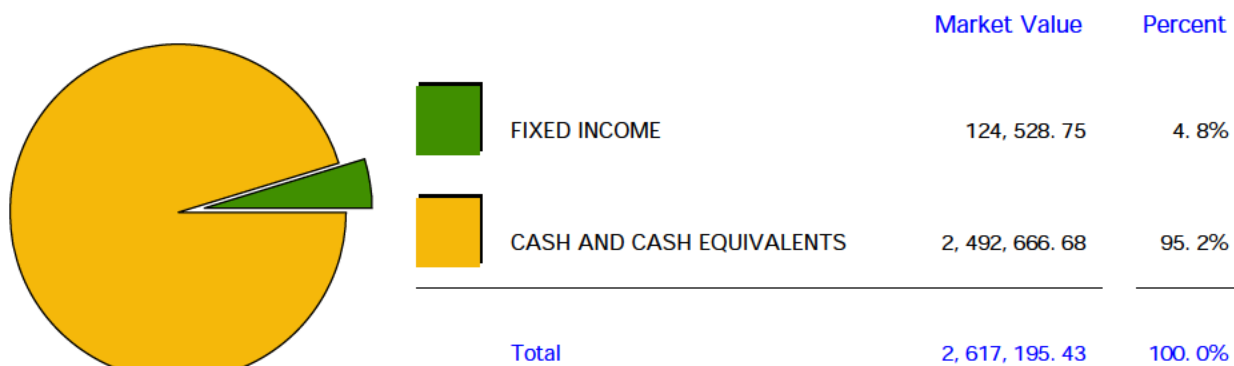
Terry Shea
735 E. Carnegie Drive, Ste 100
San Bernardino, Ca 92408

Account Name: City Of Canyon Lake (pledged)
Citizens Business Bank
As Investment Management Agent

Account Number: [REDACTED]

Relationship Manager: Adam T. Coppersmith
[REDACTED]

Asset Summary



Account Value Change

	This Period	Year To Date
Beginning Market Value	2,909,022.33	3,336,374.72
Assets Distributed	300,000.00-	2,800,000.00-
Other Receipts	0.00	2,000,000.00
Bank Fees	495.62-	4,975.46-
Interest	0.00	8,485.00
Dividends	8,774.97	70,836.42
Realized Gain/loss	0.00	75.00
Change In Market Value	106.25-	6,399.75
Ending Market Value	2,617,195.43	2,617,195.43

Account Number: [REDACTED]

September 01, 2026 To September 30, 2026

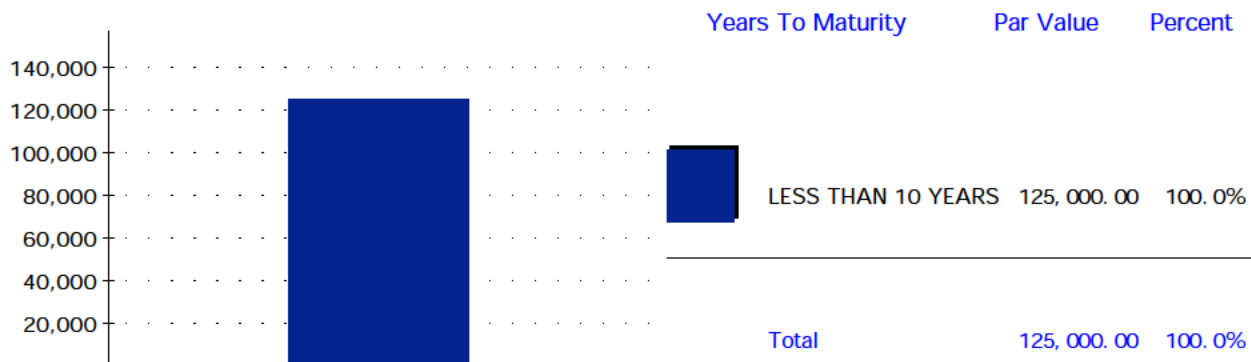
Transaction Summary

	Current Period			Year To Date		
	Principal Cash	Income Cash	Cost	Principal Cash	Income Cash	Cost
Beginning Balance	0.00	0.00	2,905,641.91	0.00	0.00	3,339,500.30
Sales/maturities	0.00	0.00	0.00	650,000.00	0.00	649,925.00-
Assets Distributed	300,000.00-	0.00	0.00	2,800,000.00-	0.00	0.00
Other Receipts	0.00	0.00	0.00	2,000,000.00	0.00	0.00
Bank Fees	495.62-	0.00	0.00	4,975.46-	0.00	0.00
Cash Management	300,495.62	8,774.97-	291,720.65-	154,975.46	79,321.42-	75,654.04-
Interest	0.00	0.00	0.00	0.00	8,485.00	0.00
Dividends	0.00	8,774.97	0.00	0.00	70,836.42	0.00
Ending Balance	0.00	0.00	2,613,921.26	0.00	0.00	2,613,921.26

Account Number: [REDACTED]
 September 01, 2026 To September 30, 2026

Asset Detail

Bond Maturity Summary



Average Time To Maturity: 0.1 Years

Current Yield: 3.36%

Description	Rating	Par Value	Market Value/ Price	Tax Cost/ Unrealized Gain/loss	Est Annual Income/ Accrued Inc	Current Yield
Fixed Income						
Apple Inc Dtd 02/09/2017 3.35% 02/09/2027-2026	Aaa	125,000.000	124,528.75 99.62	121,254.58 3,274.17	4,187.50 604.86	3.36
Total Fixed Income			124,528.75	121,254.58 3,274.17	4,187.50 604.86	3.36

Description	Ticker	Shares	Market Value/ Price	Tax Cost/ Unrealized Gain/loss	Est Annual Income/ Accrued Inc	Current Yield
Cash And Cash Equivalents						
Allspring Funds Tr Govt Mmkt I	Gvixx	2,492,666.680	2,492,666.68 1.00	2,492,666.68 0.00	93,319.67 8,127.04	3.74
Total Cash And Cash Equivalents			2,492,666.68	2,492,666.68 0.00	93,319.67 8,127.04	3.74

Description	Shares	Market Value/ Price	Tax Cost/ Unrealized Gain/loss	Est Annual Income/ Accrued Inc	Current Yield
Miscellaneous					
Investment Management Agreement City Of Canyon Lake A/c/ 1035003119	1.000	0.00	0.00	0.00	0.00
Total Miscellaneous		0.00	0.00 0.00	0.00 0.00	0.00

Total Assets		2,617,195.43	2,613,921.26 3,274.17	97,507.17 8,731.90	3.73
Total Accrued Inc		8,731.90	8,731.90		
Grand Total Assets		2,625,927.33	2,622,653.16 3,274.17	97,507.17 8,731.90	3.73

Account Number: [REDACTED]
 September 01, 2026 To September 30, 2026

Transaction Detail

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Beginning Balance		0.00	0.00	2,905,641.91	
Assets Distributed					
09/25/26	Transfer To Dda/sav Acct City Of Canyon Lake Cash Transfer To Cbb Acct Ending 5402 As Per Clients Written & Verbal Confirmation Dated 9/25/26 W/ Cmd Approval 9/25/26	300,000.00-			
Total Assets Distributed		300,000.00-	0.00	0.00	0.00
Bank Fees					
09/28/26	Management Fees Citizens Business Bank For The Period Ending 09/20/2026	495.62-			
Total Bank Fees		495.62-	0.00	0.00	0.00
Cash Management					
09/30/26	Transferred To Principal		8,774.97-		
09/30/26	Transferred From Income	8,774.97			
	Net Cash Management	291,720.65		291,720.65-	
Total Cash Management		300,495.62	8,774.97-	291,720.65-	0.00
Dividends					
09/01/26	Dividend On Allspring Funds Tr Govt Mmkt I Payable 09/01/2026 Effective 08/31/2026 Tax Effective 08/31/2026		8,774.97		
Total Dividends		0.00	8,774.97	0.00	0.00
Ending Balance		0.00	0.00	2,613,921.26	0.00

Account Number: [REDACTED]

September 01, 2026 To September 30, 2026

Important Information

Year-end statement REMINDER:

If your account was active on our trust and investment system that was upgraded on 2/3/25, your 12/31/25 annual statement will only include eleven (11) months of information from the new system under your new account number. This information should be reviewed along with your separate January, 2025 monthly statement which was generated under your old account number in order to represent a complete, full year of statement activity. Weblink users can readily obtain that historical statement from that site. Clients who receive printed statements in the mail were notified to retain those statements for reference. If you need additional assistance, please contact your relationship manager.

Brokerage Account Statement

Scan for
Online Access



September 1, 2026 - September 30, 2026

CITY OF CANYON LAKE
31516 RAILROAD CANYON RD
CANYON LAKE CA 92587-9400

Portfolio at a Glance

Your Account Executive:
PETER YANEZ

	This Period
BEGINNING ACCOUNT VALUE	\$2,155,804.02
Dividends, Interest and Other Income	3,780.89
Net Change in Portfolio¹	-2,071.33
ENDING ACCOUNT VALUE	\$2,157,513.58
Estimated Annual Income	\$80,017.00

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Asset Summary

Percent	Asset Type	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	3,780.89	7,561.78
99%	Fixed Income/Debt Securities	2,152,023.13	2,149,951.80
100%	Account Total	\$2,155,804.02	\$2,157,513.58

Please review your allocation periodically with your Account Executive.

Client Service Information

Your Account Executive: FBG
PETER YANEZ

Contact Information
E-Mail: customerservice@mbssecurities.com

Client Service Information

Service Hours: Weekdays 09:00 a.m. - 05:00 p.m. (EST)
Client Service Telephone Number: (800) 967-9045
Web Site: WWW.MBSSECURITIES.COM

Your Account Information

INVESTMENT OBJECTIVE

Investment Objective: NONE SPECIFIED

Please discuss your investment objective with your Account Executive.

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds:

First In First Out

Default Method for Stocks in a Dividend Reinvestment Plan:

First In First Out

Default Method for all Other Securities:

First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes

Accrual market discount method for all other bond types:

Constant Yield Method

Include market discount in income annually:

No

ELECTRONIC DELIVERY

You have **not** enrolled any documents for electronic delivery. The following documents are available for electronic delivery:

Statements and Reports

Notifications

Tax Documents

Trade Confirmations

Prospectus

Proxy/Shareholder Communications

Please log in to your account or contact your Account Executive to make any changes to your electronic delivery preferences.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Interest Income				
Bond Interest	3,780.89	0.00	50,752.34	0.00
Total Income	\$3,780.89	\$0.00	\$50,752.34	\$0.00

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	30-Day Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio					
Cash Balance		3,780.89	7,561.78		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		\$3,780.89	\$7,561.78	\$0.00	
Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income
FIXED INCOME/DEBT SECURITIES 99.00% of Portfolio (In Maturity Date Sequence)					
Certificates of Deposit					
*FIRST FREEDOM BK LEBANON TENN CTF DEP 3.650% 10/23/26 B/E	210,000.0000	99.9500	209,916.00	147.00	7,665.00
DTD 10/23/25 ACT/365 1ST CPN DTE 11/23/25					3.65%
Security Identifier: 32027BAY3					

Account Number: XXXXXXXXXX
A00020865710DP SD

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EXCELLENCE

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subsidiary of The Bank of New York Mellon
Corporation (BNY)
Pershing LLC, member FINRA, NYSE, SIPC

September 1, 2026 - September 30, 2026
CITY OF CANYON LAKE

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES (continued)						
Certificates of Deposit (continued)						
*KEMBA FINL CR UN GAHANNA OHIO SH CTF 3.700% 10/23/26 B/E DTD 10/23/25 Security Identifier: 48836LCW0	249,000.0000	99.9630	248,907.87	176.69	9,213.00	3.70%
*WELLS FARGO BK N A SIOUX FALLS S D CTF DEP 3.650% 10/23/26 B/E DTD 10/23/25 ACT/365 Security Identifier: 949764SN5	210,000.0000	99.9600	209,916.00	7,182.00	7,665.00	3.65%
TRANSPORTATION ALLIANCE BK INC OGDEN UTAH CTF DEP 3.650% 04/23/27 B/E DTD 10/23/25 ACT/365 Security Identifier: 89388CKV9	249,000.0000	99.6510	248,130.99	174.30	9,088.50	3.66%
SEVEN SEVENTEEN CR UN WARREN OHIO SH CTF 3.800% 04/26/27 B/E DTD 10/24/25 Security Identifier: 81788WAE7	247,000.0000	99.7120	246,288.64	2,340.07	9,386.00	3.81%
VIBRANT CR UN MOLINE IL SH CTF 3.800% 04/27/27 B/E DTD 10/27/25 Security Identifier: 92559TAR9	249,000.0000	99.7250	248,315.25	751.78	9,462.00	3.81%
CALIFORNIA FED CR UN GLENDALE CALIF SH CTF 3.800% 04/28/27 B/E DTD 10/28/25 Security Identifier: 130162BU3	245,000.0000	99.6910	244,242.95	3,953.56	9,310.00	3.81%
DORT FINL CR UN GRAND BLANC MI SH CTF 3.700% 04/28/27 B/E DTD 10/28/25 Security Identifier: 25844MCK2	247,000.0000	99.6510	246,137.97	2,278.49	9,139.00	3.71%
LIVE OAK BKG CO WILMINGTON N C CTF DEP 3.650% 04/28/27 B/E DTD 10/28/25 ACT/365 Security Identifier: 5380365X8	249,000.0000	99.6370	248,096.13	722.10	9,088.50	3.66%
Total Certificates of Deposit	2,155,000.0000		\$2,149,951.80	\$17,725.99	\$80,017.00	
TOTAL FIXED INCOME/DEBT SECURITIES	2,155,000.0000		\$2,149,951.80	\$17,725.99	\$80,017.00	
Total Portfolio Holdings						
			Market Value	Accrued Interest	Estimated Annual Income	
			\$2,157,513.58	\$17,725.99	\$80,017.00	

Portfolio Holdings (continued)

1 This bond is maturing.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.bny.com/pershing/us/en/disclosures.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Certificates of Deposit

Certificates of Deposit acquired through the Certificate of Deposit Account Registry Service ("CDARS") and held in your brokerage account are subject to Securities Investor Protection Corporation (SIPC) coverage. Please see additional Information and Disclosures on this statement.

Please be advised that the secondary market for CDs is generally illiquid; the actual value of CDs may be different from their purchase price; and a significant loss of principal could result if your CDs are sold prior to maturity. In the event that the CDs listed above do not indicate a market valuation, an accurate market value could not be determined. In the event that a price is listed above for your CDs, Pershing has obtained a price from sources deemed to be reliable or has priced your CDs using a matrix formula. Prices are estimates and the actual value you may obtain for your CD may be different if you elect to sell your CD in the secondary market.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate

Portfolio Holdings Disclosures (continued)**Foreign Currency Transactions (continued)**

identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Variable Rate Securities

Interest rate data for certain complex and/or variable rate securities is provided to Pershing by third-party data service providers pursuant to contractual arrangements. Although we seek to use reliable sources of information, the accuracy, reliability, timeliness, and completeness of interest rate data may vary sometimes, particularly for complex and/or variable rate securities and those with limited or no secondary market. As a result, we can offer no assurance as to the accuracy, reliability, timeliness, or completeness of interest rate data for such securities. Pershing may also occasionally make interest rate updates and adjustments based on its reasonable efforts to obtain accurate, reliable, timely, and/or complete interest rate data from other data sources, but we can similarly provide no assurance that those rates or adjustments will be accurate, reliable, timely, or complete.

When updated interest rate data is received from a third-party data service provider or adjusted by Pershing, the updated data will be reflected in various sources where interest rate data is used or viewed, including both paper and electronic communications and data sources. Prior use or communication of interest rate-related data will not be revised. Since variable interest rates may be subject to change at any time and are only as accurate as the data received from third-party data service providers or otherwise obtained by Pershing, interest rate data should not be relied on for making investment, trading, or tax decisions. All interest rate data and other information derived from and/or calculated using interest rates are not warranted as to accuracy, reliability, timeliness, or completeness and are subject to change without notice. Pershing disclaims any responsibility or liability to the fullest extent permitted by applicable law for any loss or damage arising from any reliance on or use of the interest rate data or other information derived from and/or calculated using interest rates in any way. You should request a current valuation for your securities from your financial adviser or broker prior to making a financial decision or placing an order or requesting a transaction in these securities.

Structured Products

Structured products in this section are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk; limited or no appreciation; risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity (a redemption could affect the yield represented); early redemption fees or other applicable fees; price volatility resulting from issuer's and/or guarantor's credit quality; lower interest rates and/or yield compared to conventional debt with a comparable maturity; unique tax implications; concentration risk of owning the related security; limited or no secondary market; restrictions on transferability; conflicts of interest; and limits on participation in appreciation of underlying asset(s). To review a complete list of risks, please refer to the offering documents for the structured product. For more information about the risks specific to your structured products, you should contact your financial institution or advisor. Certain structured products are designed to make periodic distributions to you and any such structured product distributions you receive will be listed in the Transactions section of your statement. Structured product distributions may be listed there as "Bond Interest Received"; however, this description is not intended to reflect a determination as to either the asset classification of the product or the U.S. tax treatment of such distributions.

Activity Summary (All amounts shown are in base currency)

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Dividends and Interest	\$3,780.89	\$0.00	\$3,780.89	\$50,752.34	\$0.00	\$50,752.34
Cash						
Withdrawals	0.00	0.00	0.00	0.00	-50,873.57	-50,873.57
Total Cash	\$0.00	\$0.00	\$0.00	\$0.00	-\$50,873.57	-\$50,873.57
Totals	\$3,780.89	\$0.00	\$3,780.89	\$50,752.34	-\$50,873.57	-\$121.23

Transactions by Type of Activity

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Dividends and Interest							
09/01/26	BOND INTEREST RECEIVED	249000 LIVE OAK BKG CO WILMINGTON N C CTF DEP				771.90	USD
	5380365X8	3.650% 04/28/27 B/E DTD 10/28/25 RD 08/31 PD 09/01/26					
09/01/26	BOND INTEREST RECEIVED	249000 VIBRANT CR UN MOLINE IL SH CTF 3.800%				803.62	USD
	92559TAR9	04/27/27 B/E DTD 10/27/25 RD 08/31 PD 09/01/26					
09/23/26	BOND INTEREST RECEIVED	210000 FIRST FREEDOM BK LEBANON TENN CTF DEP				651.00	USD
	32027BAY3	3.650% 10/23/26 B/E DTD 10/23/25 RD 09/08 PD 09/23/26					
09/23/26	BOND INTEREST RECEIVED	249000 KEMBA FINL CR UN GAHANNA OHIO SH CTF				782.47	USD
	48836LCW0	3.700% 10/23/26 B/E DTD 10/23/25 RD 09/22 PD 09/23/26					
09/23/26	BOND INTEREST RECEIVED	249000 TRANSPORTATION ALLIANCE BK INC OGDEN				771.90	USD
	89388CKV9	UTAH CTF DEP 3.650% 04/23/27 B/E DTD 10/23/25 RD 09/22 PD 09/23/26					

Total Dividends and Interest

Total Value of Transactions

The price and quantity displayed may have been rounded.

\$0.00	\$3,780.89	USD
\$0.00	\$3,780.89	USD

Account Number
A0020298C3700PP-SD



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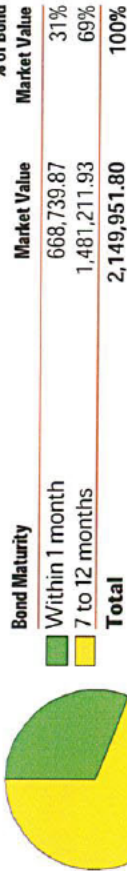
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Corporation (BNY)
Pershing LLC, member FINRA, NYSE, SIPC

Fixed Income/Debt Securities Analysis

Bond Quality

Bond Quality	Market Value	% of Bond Market Value
Unrated	2,149,951.80	100%
Total	2,149,951.80	100%

Bond Maturity Schedule



Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

You are 100% invested in bonds with a bond quality of Unrated.

Fixed income securities which appear as "NR" in the description have been marked "Not Rated" by a ratings agency. If there is no rating information in the description of the fixed income securities, then there is no rating information available, and these securities are "Unrated". Ratings information has been obtained from rating sources; however, accuracy cannot be guaranteed.

Messages

Pursuant to the Securities Exchange Act of 1934, Pershing LLC (Pershing), a company of Bank of New York Mellon Corporation, provides individual investors with certain financial information on a semi-annual basis. Pershing's June Statement of Financial Condition is now available. On June 30, 2026, Pershing's net capital of \$3.9 billion was 18.14% of aggregate debit balances and exceeded the minimum requirements by \$3.4 billion.

A copy of the June 30, 2026, Statement of Financial Condition is available at www.pershing.com/us/en/statement-of-financial-condition.html. You may also request a free, printed copy by calling (888) 860-8510 or (201) 413-3333, option 1.

Although a money market mutual fund (money fund) seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money fund. The money fund's sponsor has no legal obligation to provide financial support to a money fund, and you should not expect that the sponsor will provide financial support to a money fund at any time, including during periods of market stress. Although no money fund's board has current intentions to impose a fee upon the sale of shares, each board reserves the ability to impose liquidity fees if it determines it's in the best interest of the fund. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly. Federal Deposit Insurance Corporation (FDIC) eligible bank deposit sweep products automatically deposit any available cash into FDIC member banks where those balances are eligible for pass-through FDIC insurance coverage on swept balances, based on account type pursuant to FDIC regulation and subject to certain conditions. The name and amount at each FDIC member bank holding balances in FDIC eligible bank deposit

Messages (continued)

sweep products are reported in the section of this statement titled "FDIC Eligible Bank Deposits" on or around the 15th day of each calendar month (Reporting Date). The bank deposit sweep balances available on the Reporting Date may not reflect changes to your bank sweep deposit balances between the Reporting Date and the calendar month end. Balances in FDIC member banks in bank deposit sweep products are not protected by Securities Investor Protection Corporation (SIPC). Shares of a money fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account. Please see the money fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information.

Cash Not Yet Received

Security	Record Date	Payable Date	Quantity Held	Rate	Dividend Option	Amount of Payment
Interest						
DORT FINL CR UN GRAND BLANC MI SH CTF	09/30/26	10/01/26	247,000.0000	9.326027	Cash	2,303.53
LIVE OAK BKG CO WILMINGTON N C CTF DEP	09/30/26	10/01/26	249,000.0000	3.000000	Cash	747.00
SEVEN SEVENTEEN CR UN WARREN OHIO SH CTF	09/16/26	10/01/26	247,000.0000	9.578082	Cash	2,365.79
VIBRANT CR UN MOLINE IL SH CTF 3.800% 04/27/27 B/E	09/30/26	10/01/26	249,000.0000	3.123287	Cash	777.70
Total Cash Not Yet Received						\$6,194.02

Assets shown here are not reflected in your account. This information has been received from sources we believe to be reliable. Pershing does not guarantee the accuracy of the information.

Important Information and Disclosures

The Role of Pershing

- **Pershing LLC, member FINRA, NYSE, carries your account as clearing broker pursuant to a clearing agreement with your financial institution.** Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the **Pershing Customer Service Department at (201) 413-3333**. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the Disclosure Statement, please contact your financial institution.
- Pershing is a member of the Securities Investor Protection Corporation (SIPC®). Please note that SIPC does not protect against loss due to market fluctuation. An explanatory brochure is available upon request at www.sipc.org. In addition to SIPC protection, Pershing provides coverage in excess of SIPC limits. For more detailed information please visit: www.bny.com/pershing/us/en/about/strength-and-stability.html



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(800) 967-5645

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September 1, 2026 - September 30, 2026
CITY OF CANYON LAKE

Important Information and Disclosures (continued)

The Role of Pershing (continued)

- This statement will be deemed conclusive. You are advised to report any inaccuracy or discrepancy (including unauthorized trading) promptly, but no later than ten days after receipt of this statement, to your financial organization and Pershing. Please be advised that any oral communication should be re-confirmed in writing to further protect your rights, including your rights under the Securities Investor Protection Act.
- Your financial organization's contact information can be found on the first page of this statement. Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.** Errors and Omissions excepted.

Important Arbitration Disclosures

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award, unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

Important Arbitration Agreement

Any controversy between you and Pershing LLC shall be submitted to arbitration before the Financial Industry Regulatory Authority. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action, who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; (ii) the class is decertified; or (iii) the client is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein. The laws of the State of New York govern.

Pershing's contact information is as follows: **Pershing LLC, Legal Department, One Pershing Plaza, Jersey City, New Jersey 07399; (201) 413-3330.**

Account Number: 
A000205853710DP-SD

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TERMS AND CONDITIONS

GENERAL INFORMATION

- WHENEVER YOU ARE INDEBTED TO PERSHING LLC ("BNY PERSHING") FOR ANY AMOUNT, ALL SECURITIES HELD BY IT FOR YOU IN ANY ACCOUNT IN WHICH YOU HAVE ANY INTEREST SHALL SECURE ALL YOUR LIABILITIES TO BNY PERSHING, AND BNY PERSHING MAY IN ITS DISCRETION AT ANY TIME, WITHOUT TENDER, DEMAND OR NOTICE TO YOU, CLOSE OR REDUCE ANY OR ALL OF YOUR ACCOUNTS BY PUBLIC OR PRIVATE SALE OR PURCHASE OR BOTH OF ALL OR ANY SECURITIES CARRIED IN SUCH ACCOUNTS; ANY BALANCE REMAINING DUE BNY PERSHING TO BE PROMPTLY PAID BY YOU.
- WHENEVER YOU ARE INDEBTED TO BNY PERSHING FOR ANY AMOUNT, ALL SECURITIES CARRIED FOR YOUR ACCOUNT ARE OR MAY BE, WITHOUT FURTHER NOTICE TO YOU, LOANED OR PLEDGED BY BNY PERSHING, EITHER SEPARATELY OR UNDER CIRCUMSTANCES WHICH WILL PERMIT THE COMMINGLING THEREOF, WITH OTHER SECURITIES FOR ANY AMOUNT LESS THAN, EQUAL TO OR GREATER THAN YOUR LIABILITIES TO BNY PERSHING, BUT NOT UNDER CIRCUMSTANCES FOR AN AMOUNT PROHIBITED BY LAW.
- BNY PERSHING MAY TRADE FOR ITS OWN ACCOUNT AS A MARKET MAKER, SPECIALIST, ODD LOT DEALER, BLOCK POSITIONER, ARBITRAGEUR, OR INVESTOR. CONSEQUENTLY, AT THE TIME OF ANY TRANSACTION YOU MAY MAKE, BNY PERSHING MAY HAVE A POSITION IN SUCH SECURITIES, WHICH POSITION MAY BE PARTIALLY OR COMPLETELY HEDGED.
- IF AVERAGE PRICE TRANSACTION IS INDICATED ON THE FRONT OF THIS STATEMENT YOUR FINANCIAL INSTITUTION OR BNY PERSHING MAY HAVE ACTED AS PRINCIPAL, AGENT, OR BOTH. DETAILS AVAILABLE UPON REQUEST.
- A FINANCIAL STATEMENT OF BNY PERSHING IS AVAILABLE FOR YOUR PERSONAL INSPECTION AT BNY PERSHING'S OFFICES.
- A COPY OF IT WILL BE MAILED UPON YOUR WRITTEN REQUEST OR YOU CAN VIEW IT ONLINE AT www.bny.com/pershing.
- FOR BUSINESS CONTINUITY AND ADDITIONAL DISCLOSURES: www.bny.com/pershing/us/en/disclosures.html
- THIS STATEMENT SHOULD BE RETAINED FOR YOUR RECORDS.

TRANSACTIONS

- ALL ORDERS AND TRANSACTIONS SHALL BE SOLELY FOR YOUR ACCOUNT AND RISK SHALL BE SUBJECT TO THE CONSTITUTION, RULES, REGULATIONS, CUSTOMS, USAGES, RULINGS AND INTERPRETATIONS OF THE EXCHANGE OR MARKET AND THE CLEARING FACILITY, IF ANY, WHERE THE TRANSACTIONS ARE EXECUTED AND/OR SETTLED, OR IF APPLICABLE, OF THE FINANCIAL INDUSTRY REGULATORY AUTHORITY AND TO ALL APPLICABLE LAWS AND REGULATIONS.
- TITLE TO SECURITIES SOLD TO YOU, WHERE BNY PERSHING HAS ACTED AS PRINCIPAL, SHALL REMAIN WITH BNY PERSHING UNTIL THE ENTIRE PURCHASE PRICE IS RECEIVED OR UNTIL THE SETTLEMENT DATE, WHICHEVER IS LATER.
- YOU MAY HAVE RECEIVED CONFIRMATIONS FOR TRANSACTIONS WHICH DO NOT APPEAR ON YOUR STATEMENT. IF SO, THE TRANSACTIONS WILL APPEAR ON YOUR NEXT PERIODIC STATEMENT. SUCH TRANSACTIONS MUST BE CONSIDERED BY YOU WHEN COMPUTING THE VALUE OF YOUR ACCOUNT. THIS IS ESPECIALLY TRUE IF YOU HAVE WRITTEN OPTIONS WHICH HAVE BEEN EXERCISED.

FREE CREDIT BALANCES: ANY FREE CREDIT BALANCE CARRIED FOR YOUR ACCOUNT REPRESENTS FUNDS PAYABLE UPON DEMAND WHICH, ALTHOUGH PROPERLY ACCOUNTED FOR ON BNY PERSHING'S BOOKS OF RECORD, ARE NOT SEGREGATED AND MAY BE USED IN THE CONDUCT OF ITS BUSINESS.

DEBIT BALANCES: INTEREST CHARGED ON DEBIT BALANCES IN YOUR ACCOUNT APPEARS ON THE STATEMENT. THE RATE OF INTEREST AND PERIOD COVERED ARE INDICATED. THE RATE MAY CHANGE FROM TIME TO TIME DUE TO FLUCTUATIONS IN MONEY RATES OR OTHER REASONS. INTEREST IS COMPUTED AS DESCRIBED IN MATERIAL PREVIOUSLY FURNISHED TO YOU. PLEASE CONTACT YOUR FINANCIAL INSTITUTION IF YOU DESIRE ADDITIONAL COPIES.

MARGIN INFORMATION: IF YOU MAINTAIN A MARGIN ACCOUNT, THIS IS A COMBINED STATEMENT OF YOUR GENERAL ACCOUNT AND A SPECIAL MEMORANDUM ACCOUNT MAINTAINED FOR YOU UNDER REGULATION T OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE PERMANENT RECORD OF THE SEPARATE ACCOUNT AS REQUIRED BY REGULATION T IS AVAILABLE FOR YOUR INSPECTION UPON REQUEST.

TAX INFORMATION

- AFTER YEAR END, BNY PERSHING IS REQUIRED TO PROVIDE TAX INFORMATION TO THE INTERNAL REVENUE SERVICE AND OTHER GOVERNMENTAL AUTHORITIES. AT THAT TIME BNY PERSHING WILL PROVIDE THAT INFORMATION ON THE ANNUAL TAX INFORMATION STATEMENT TO YOU; USE THAT STATEMENT TO PREPARE YOUR TAX FILINGS. THE TAX STATEMENT ALSO INCLUDES OTHER USEFUL INFORMATION TO ASSIST IN ACCUMULATING THE DATA TO PREPARE YOUR TAX RETURNS.
- DIVIDENDS, INTEREST AND OTHER DISTRIBUTIONS SHOWN ON THIS STATEMENT WERE CLASSIFIED AS TAXABLE OR NONTAXABLE BASED ON CERTAIN INFORMATION KNOWN AS OF THE DISTRIBUTION DATE. THIS CLASSIFICATION IS SUBJECT TO CHANGE AND IS SOLELY INTENDED FOR USE AS GENERAL INFORMATION.

- BNY PERSHING DOES NOT PROVIDE TAX, INVESTMENT OR LEGAL ADVISORY SERVICES AND NO ONE ASSOCIATED WITH BNY PERSHING IS AUTHORIZED TO RENDER SUCH ADVICE. DO NOT RELY UPON ANY SUCH ADVICE, IF GIVEN. INVESTORS ARE ENCOURAGED TO CONSULT THEIR TAX ADVISORS TO DETERMINE THE APPROPRIATE TAX TREATMENT OF THEIR BUSINESS.
- PAYMENT FOR ORDER FLOW AND ORDER ROUTING POLICY DISCLOSURES [REGULATION NMS – RULE 607 (A) (1) – (2)]**
- BNY PERSHING SENDS EQUITY AND OPTION ORDERS TO EXCHANGES, OR BROKER-DEALERS AS MARKET MAKERS OR AUTOMATED TRADING SYSTEMS (ATSS). CERTAIN OF THESE VENUES PROVIDE PAYMENTS TO BNY PERSHING OR CHARGE ACCESS FEES TO BNY PERSHING DEPENDING UPON THE CHARACTERISTICS OF THE ORDER AND ANY SUBSEQUENT EXECUTION. THE DETAILS OF THESE PAYMENTS AND FEES ARE AVAILABLE UPON WRITTEN REQUEST. COMPENSATION IS GENERALLY IN THE FORM OF A PER SHARE OR PER OPTION CONTRACT CASH PAYMENT. IN ADDITION, BNY PERSHING EXECUTES CERTAIN TRANSACTIONS IN EQUITY PREFERRED SECURITIES AND FRACTIONAL SHARES AS PRINCIPAL. BNY PERSHING ALSO ROUTES CERTAIN EQUITY ORDERS TO ITS AFFILIATE, BNY MELLON CAPITAL MARKETS, LLC, FOR EXECUTION AS PRINCIPAL.
- BEST EXECUTION:** NOTWITHSTANDING THE PREVIOUS PARAGRAPH REGARDING PAYMENT FOR ORDER FLOW, BNY PERSHING SELECTS CERTAIN MARKET CENTERS TO PROVIDE EXECUTION OF OVER-THE-COUNTER AND EXCHANGE-LISTED SECURITIES TRANSACTIONS WHICH AGREE TO ACCEPT ORDERS, TRANSMITTED ELECTRONICALLY UP TO A SPECIFIED SIZE, AND TO EXECUTE THEM AT OR BETTER THAN THE NATIONAL BEST BID OR OFFER (NBBO). IN CERTAIN SECURITIES THAT ARE NOT ELECTRONICALLY QUOTED, BNY PERSHING DIRECTLY CONTACTS MARKET CENTERS TO OBTAIN AN EXECUTION. THE DESIGNATED MARKET CENTERS TO WHICH ORDERS ARE AUTOMATICALLY ROUTED ARE SELECTED BASED ON THE CONSISTENT HIGH QUALITY OF THEIR EXECUTIONS AND THEIR ABILITY TO PROVIDE OPPORTUNITIES FOR EXECUTIONS AT PRICES SUPERIOR TO THE NBBO. BNY PERSHING ALSO REGULARLY REVIEWS REPORTS FOR QUALITY OF EXECUTION PURPOSES.

IF ANY OF THE ABOVE TERMS AND CONDITIONS ARE UNACCEPTABLE TO YOU, PLEASE NOTIFY BNY PERSHING IMMEDIATELY IN WRITING BY CERTIFIED MAIL TO ONE PERSHING PLAZA, JERSEY CITY, NJ 07399, ATTN: LEGAL DEPT

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A0020298CSTNDP-SD



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CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Kayla Malin, Administrative Services Senior Analyst

DATE: 10/15/2026

SUBJECT: Second Reading and Adoption of Ordinance No. 283 - An Ordinance of the City Council of the City of Canyon Lake, California, Authorizing an Amendment to the Contract Between the City Council of the City of Canyon Lake and the Board of Administration of the California Public Employees' Retirement System

Recommendation:

Conduct second reading and adopt Ordinance No. 283 - An Ordinance of the City Council of the City of Canyon Lake, California, Authorizing an Amendment to the Contract Between the City Council of the City of Canyon Lake and the Board of Administration of the California Public Employees' Retirement System.

Background/Analysis:

At the September 9, 2026, City Council meeting, the City Council adopted a Resolution of Intention to approve an amendment to the City's contract with the California Public Employees' Retirement System (CalPERS) and introduced for first reading an ordinance authorizing the amendment.

The amendment updates the City's existing CalPERS contract and clarifies the retirement provisions applicable to the City's local miscellaneous employees, including the applicable retirement ages and benefit formulas for classic and new members, and incorporates applicable statutory requirements and other provisions governing the City's participation in CalPERS.

The ordinance is now presented for second reading and adoption. Adoption of the ordinance will authorize the amendment to the City's existing CalPERS contract. The amendment does not establish a new retirement system or change the City's existing retirement benefit formulas; rather, it updates the City's contract to reflect the applicable retirement provisions and statutory requirements.

Fiscal Impact Yes/No: No

Additional Fiscal Information:

The proposed amendment does not, by itself, establish a new retirement benefit or change the City's participation in CalPERS. The City will continue to be responsible for the employer contributions required under the CalPERS contract and applicable actuarial rates.

Any changes to required employer contributions resulting from actuarial valuations, changes in state law, or other adjustments determined by CalPERS will continue to be reflected in the City's annual budget and retirement contribution obligations.

Funding for the City's CalPERS retirement obligations is included in the City's adopted budget.
City Council Agenda,
Page 71

Attachments:

1 - Ordinance

ORDINANCE NO. 283

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, AUTHORIZING AN AMENDMENT TO THE CONTRACT BETWEEN THE CITY COUNCIL OF THE CITY OF CANYON LAKE AND THE BOARD OF ADMINISTRATION OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

WHEREAS, the City of Canyon Lake has participated in the California Public Employees' Retirement System ("CalPERS") since January 16, 1992, pursuant to a contract between the City and CalPERS providing retirement benefits to eligible City employees; and

WHEREAS, CalPERS has requested that the City amend its existing contract to update the contract provisions governing the City's participation in CalPERS and to reflect the retirement benefits and applicable statutory provisions for the City's local miscellaneous employees, including the retirement formulas applicable to classic and new members; and

WHEREAS, the City Council desires to approve the amendment to ensure that the City's CalPERS contract accurately reflects the applicable retirement provisions, membership requirements, employer contribution obligations, and other requirements of the Public Employees' Retirement Law.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES ORDAIN AS FOLLOWS:

Section 1. **Recitals.** The foregoing recitals are true and correct and are incorporated herein by this reference. The City Council expressly finds that the facts set forth in the recitals constitute the facts establishing the urgency for adoption of this Ordinance.

Section 2. **CEQA.** The City Council finds that this ordinance is exempt from review under the California Environmental Quality Act pursuant to CEQA Guidelines sections 15061(b)(3) because the ordinance consists of general public safety regulations, enforcement procedures, and organizational provisions, and it can be seen with certainty that there is no possibility that the ordinance will have a significant effect on the environment.

Section 3. **Amendment.** That an amendment to the contract between the City Council of the City of Canyon Lake and the Board of Administration of the California Public Employees' Retirement System is hereby authorized, a copy of said amendment being attached to the Resolution of Intent (Resolution No. 2026-45) on file with the City Clerk.

Section 4. The City Manager of the City of Canyon Lake is hereby authorized, empowered, and directed to execute said amendment for and on behalf of the City.

Section 5. **Clerical Errors.** The City Council directs the City Clerk to correct any clerical errors found in this Ordinance, including, but not limited to, typographical errors, irregular numbering, and incorrect section references.

Section 6. **Severability.** Should any section, subsection, clause, or provision of this Ordinance for any reason be held to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of the remaining portions of this Ordinance; it being hereby expressly declared that this Ordinance, and each section, subsection, sentence, clause, and phrase hereof would have been prepared, proposed, approved, and ratified irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared invalid, unenforceable, or unconstitutional.

Section 7. **Effective Date.** This Ordinance shall take effect and be in force thirty (30) days from passage and adoption.

Section 8. **Publication.** The City Clerk shall cause the Ordinance or a summary thereof to be published in accordance with state law.

PASSED, APPROVED, AND ADOPTED this 15th day of October 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Jeremy Smith, Mayor

ATTEST & CERTIFIED:

I, Sheryl Garcia, City Clerk of the City of Canyon Lake, hereby attest to the Mayor's signature above and certify that the City Council duly adopted this Ordinance as recorded in the vote tally stated herein.

Sheryl L. Garcia, MMC, CPM
City Clerk

APPROVED AS TO FORM:

Steven Pacifico, City Attorney



CITY COUNCIL STAFF REPORT

TO: Honorable Mayor and Members of the City Council

FROM: Arron Brown, City Manager

BY: Sheryl Garcia, Assistant City Manager/City Clerk

DATE: 10/15/2026

SUBJECT: Authorization for the City Manager to Establish Quorum at Canyon Lake Property Owners Association Membership Meetings

Recommendation:

Adopt Resolution No. 2026-49 authorizing the City Manager to exercise the City's voting rights as a member of the Canyon Lake Property Owners Association (CLPOA) solely for purposes of establishing quorum at CLPOA meetings.

Background/Analysis:

The City of Canyon Lake owns several lots within the Canyon Lake Property Owners Association (CLPOA). Pursuant to Article III, Section 2 of the CLPOA Bylaws, the City is a member of the Association and is entitled to one vote for each lot owned.

The proposed Resolution designates the City Manager as the City's authorized representative to exercise the City's voting rights for the limited purpose of establishing quorum at CLPOA membership meetings. Under this authorization, the City Manager may submit the City's votes as "present" or "abstain," as permitted by the Association's governing documents and voting procedures. The authorization does not permit the City Manager to vote in favor of or against any matter presented to the Association's membership.

The Resolution also authorizes the City Manager to execute and submit any documentation required by the Association to establish the designation. The authorization applies to each qualifying lot owned by the City and will remain in effect unless amended or rescinded by the City Council.

Fiscal Impact Yes/No: No

Attachments:

1 - Resolution

RESOLUTION NO. 2026-49

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CANYON LAKE, CALIFORNIA, AUTHORIZING THE CITY MANAGER TO EXERCISE THE CITY'S VOTING RIGHTS FOR QUORUM PURPOSES AT CANYON LAKE PROPERTY OWNERS ASSOCIATION MEMBERSHIP MEETINGS

WHEREAS, the City of Canyon Lake ("City") owns Lots within the Canyon Lake Property Owners Association ("Association"); and

WHEREAS, Article III, Section 2 of the Association's Bylaws provides that Members are entitled to one vote for each Lot owned; and

WHEREAS, the City Council desires to authorize participation in Association voting solely for purposes of establishing quorum, without taking a position on matters presented to the membership.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CANYON LAKE DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct and are incorporated herein by reference.

Section 2. The City Manager is hereby designated as the City's authorized representative to exercise the City's voting rights as a Member of the Association in accordance with the Association's Bylaws.

Section 3. The City Manager is authorized to cast or submit the City's votes solely as "present" or "abstain," as permitted by the Association's governing documents and voting procedures, for the limited purpose of establishing quorum. This authorization does not permit the City Manager to cast votes in favor of or against any matter presented to the Association's membership.

Section 4. The City Manager is authorized to execute and submit any documentation required by the Association to establish such designation.

Section 5. The provisions of this Resolution are severable and if any provision, clause, sentence, word or part thereof is held illegal, invalid, unconstitutional, or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, clauses, sentences, sections, words or parts thereof of the Resolution or their applicability to other persons or circumstances.

Section 6. That the City Clerk shall certify to the adoption of this Resolution and that the same shall be in full force and effect.

Section 7. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 15th day of October 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Jeremy Smith, Mayor

ATTEST & CERTIFIED:

I, Sheryl Garcia, City Clerk of the City of Canyon Lake, hereby attest to the Mayor's signature above and certify that the City Council duly adopted this Resolution as recorded in the vote tally stated herein.

Sheryl L. Garcia, MMC, CPM
City Clerk