

RESOLUTION NO. 5496

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, APPROVING AN AGREEMENT WITH SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT (SRP) RELATED TO THE ADDITIONAL CONSTRUCTION AND PARTIAL UNDERGROUNDING OF SRP'S 230KV TRANSMISSION SYSTEM TO SUPPORT THE INTEL OCOTILLO CAMPUS EXPANSION AND AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT

WHEREAS, on March 23, 2021, Intel announced an expansion to its Ocotillo campus in the Price Road Corridor, which includes two new fabrication facilities; and

WHEREAS, SRP will need to add facilities to its 230kV transmission system to serve the energy requirements of the Intel Ocotillo campus expansion; and

WHEREAS, the City Council has determined that the agreement between the City and SRP relating to the additional construction and partial undergrounding of SRP's 230kV transmission system to support the expansion of the Intel Ocotillo campus is in the best interests of the City, its residents, and businesses.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chandler, Arizona, as follows:

Section 1. The City of Chandler is authorized to enter into an agreement with SRP substantially in the form attached hereto as Exhibit A.

Section 2. The agreement shall be in a form approved by the Chandler City Attorney.

Section 3. The Mayor is authorized to execute and deliver the agreement on behalf of the City of Chandler.

PASSED AND ADOPTED by the City Council of the City of Chandler, Arizona, this ____ day of June, 2021.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No.5496 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on the ____ day of June, 2021, and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

