



City Clerk Document No. _____

City Council Meeting Date: 7/15/21

**AMENDMENT TO CITY OF CHANDLER AGREEMENT
LOCKBOX SERVICES
CITY OF CHANDLER AGREEMENT NO. MS8-946-3817**

THIS AMENDMENT NO. 3 is made and entered into by and between the City of Chandler, an Arizona municipal corporation (City), and JPMorgan Chase Bank, N.A. (Contractor), (City and Contractor may individually be referred to as Party and collectively referred to as Parties) and made _____, 2021 (Effective Date).

RECITALS

WHEREAS, the Parties entered into an agreement for lockbox services (Agreement); and

WHEREAS, the term of the Agreement was August 1, 2018 through July 31, 2019, with the option of up to four one-year extensions; and

WHEREAS, the Parties wish to exercise the third option through this Amendment to extend the Agreement for one year.

AGREEMENT

NOW THEREFORE, the Parties agree as follows:

1. The recitals are accurate and are incorporated and made a part of the Agreement by this reference.
2. Section 4, Price is amended to read as follows: The City will pay the Contractor the per unit cost set forth in Exhibit B of the original Agreement, which is incorporated into and made a part of this Amendment No. 3 by this reference. Total payments made to the Contractor during the term of this Amendment No. 3 will not exceed \$68,500.
3. Section 5, Term is amended to read as follows: The Agreement is extended for a one-year period August 1, 2021, through July 21, 2022.

4. All other terms and conditions of the Agreement remain unchanged and in full force and effect. If a conflict or ambiguity arises between this Amendment No. 3 and the Agreement, the terms and conditions in this Amendment No. 3 prevail and control.

IN WITNESS WHEREOF, the Parties have entered into this Amendment on the Effective Date.

FOR THE CITY

By: _____

Its: _____ Mayor _____

FOR THE CONTRACTOR

By: Dan Warren _____

Its: _____ Authorized officer _____

APPROVED AS TO FORM:

By: _____
City Attorney *WMB*

ATTEST:

By: _____
City Clerk