

RESOLUTION NO. 5499

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, APPROVING AN INTERGOVERNMENTAL AGREEMENT (IGA) BETWEEN MARICOPA COUNTY ADMINISTERED BY ITS HUMAN SERVICES DEPARTMENT, NEWTOWN COMMUNITY DEVELOPMENT CORPORATION, A COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) AND THE CITY OF CHANDLER, FOR THE ACQUISITION AND REHABILITATION OF TWO (2) SINGLE-FAMILY HOMES IN CHANDLER TO CREATE HOMEOWNERSHIP OPPORTUNITIES FOR ELIGIBLE LOW-INCOME HOUSEHOLDS USING PROGRAM YEAR 2020-2021 HOME INVESTMENT PARTNERSHIPS (HOME) CHDO FUNDS IN THE AMOUNT OF \$212,987; AND AUTHORIZING THE ACTING CITY MANAGER OR HIS DESIGNEE TO SIGN THE AGREEMENT AND ALL RELATED DOCUMENTS ON BEHALF OF THE CITY OF CHANDLER.

WHEREAS, Newtown Community Development Corporation, is a CHDO designated nonprofit that has a history of community service in Chandler, Arizona and has among its purposes the provision of affordable housing for households that meet the income eligibility requirements; and

WHEREAS, Newtown Community Development Corporation has applied to Maricopa County for Federal HOME CHDO funding set aside for affordable housing; and

WHEREAS, the United States Department of Housing and Urban Development (HUD), through Maricopa County and its HOME Consortium, has approved Newtown Community Development Corporation's application to utilize \$212,987 in HOME CHDO funds to acquire and rehabilitate two single-family homes that will be resold to two (2) first-time homebuyers that meet the income eligibility requirements; and

WHEREAS, the properties to be developed will be located within Chandler's jurisdictional boundaries, the City of Chandler will be the administrator of the contract between Newtown Community Development Corporation and Maricopa County; and

WHEREAS, the activity that Newtown Community Development Corporation proposes meets the priorities identified in the City of Chandler Consolidated Plan as approved by the City Council of the City of Chandler, Arizona; and

WHEREAS, the City acknowledges that the intended use of such funds is in conformance with the City's Consolidated Plan and commits to administering the contract and approving the assignment to the City of Beneficial Interests under the loan agreement, deed of trust, promissory note and restrictive covenants, between Maricopa County and Newtown Community Development Corporation.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chandler, Arizona, that the City Council authorizes the Acting City Manager or his designee to sign the Agreement

and all related documents on behalf of the City of Chandler and perform all acts necessary to give effect to this Resolution.

PASSED AND ADOPTED by the City Council of the City of Chandler, Arizona, this ____ day of July, 2021.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 5499 was duly passed and adopted by the City Council of Chandler, Arizona, at a regular meeting held on the ____ day of July, 2021, and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

