

RESOLUTION NO. 5612

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, APPROVING A DEVELOPMENT AGREEMENT WITH CACHET HOMES, RELATING TO REAL PROPERTY LOCATED AT THE SOUTHEAST CORNER OF CHANDLER HEIGHTS ROAD AND 130TH STREET IN CHANDLER, ARIZONA.

WHEREAS, Cachet Homes (“Developer”), owns approximately 9 net acres of vacant land at the southeast corner of Chandler Heights Road and 130th Street, in Chandler, Arizona, which Developer intends to develop into a planned area development (“McKinley Glenn”); and

WHEREAS, on or about August 8, 2022, the City will begin construction of improvements to Chandler Heights Road (the “City Project”) which, in part, abut McKinley Glenn; and

WHEREAS, the design and construction of McKinley Glenn requires design and construction changes to the City Project; and

WHEREAS, City and Developer wish to enter into a Development Agreement to coordinate Developer’s responsibilities for the design and construction changes to the City Project so the improvements to Chandler Heights Road may be constructed in a cohesive and cost-effective manner.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Chandler, Arizona, as follows:

Section 1. Approves the City of Chandler entering into a Development Agreement with Developer that will be in substantially the form and content attached hereto as Exhibit “A” and incorporated herein by reference.

Section 2. Authorizes the City Manager or his designee to execute the Development Agreement and any related documents for and on behalf of the City of Chandler.

PASSED AND ADOPTED by the City Council of the City of Chandler, Arizona, this ____ day of August, 2022.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 5612 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on the ____ day of August, 2022 and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

JNB