



City Clerk Document No. _____

City Council Meeting Date: 12/8/22

**AMENDMENT TO CITY OF CHANDLER AGREEMENT
INVESTMENT MANAGEMENT SERVICES
CITY OF CHANDLER AGREEMENT NO. 4399**

THIS AMENDMENT NO. 1 is made and entered into by and between the City of Chandler, an Arizona municipal corporation (City), and PFM Asset Management LLC, a Delaware limited liability company (Contractor), (City and Contractor may individually be referred to as Party and collectively referred to as Parties) and made _____, 2022 (Effective Date).

RECITALS

WHEREAS, the Parties entered into an agreement for investment management services (Agreement); and

WHEREAS, the term of the Agreement was January 1, 2022, through December 31, 2022, with the option of up to four one-year extensions; and

WHEREAS, the Parties wish to exercise the first option through this Amendment to extend the Agreement for one year.

AGREEMENT

NOW THEREFORE, the Parties agree as follows:

1. The recitals are accurate and are incorporated and made a part of the Agreement by this reference.
2. Section 9.1 is amended to read as follows: The Agreement is extended for a one-year period January 1, 2023, through December 31, 2023.
3. All other terms and conditions of the Agreement remain unchanged and in full force and effect. If a conflict or ambiguity arises between this Amendment No. 1 and the Agreement, the terms and conditions in this Amendment No. 1 prevail and control.

IN WITNESS WHEREOF, the Parties have entered into this Amendment on the Effective Date.

FOR THE CITY

By: _____

Its: _____ Mayor _____

FOR THE CONTRACTOR

By: Paulina Woo _____

Its: Managing Director _____

APPROVED AS TO FORM:

By: _____
City Attorney 

ATTEST:

By: _____
City Clerk