

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Net Position
March 31, 2022

ASSETS

Cash and investments	\$ 15,160,482
Accrued interest	37,246
Due from City - premiums	392,472
Total assets	<u>15,590,200</u>

Retirees claims payable, due to Blue Cross Blue Shield

Compensated absences payable	47,613
Claims incurred but not reported (IBNR) Current 90%	2,034,000
Claims incurred but not reported (IBNR) Non-current 10%	226,000
Employees claims payable, due to Blue Cross Blue Shield	1,331,488
Retirees claims payable, due to Blue Cross Blue Shield	106,621
COBRA claims payable, due to Blue Cross Blue Shield	9,845
Total liabilities	<u>3,755,567</u>

NET POSITION

Unrestricted	11,834,633
Total net position	<u>\$ 11,834,633</u>

Note: December 31, 2021 minimum end of year reserve including IBNR and two months costs as projected by Segal Consulting.

\$ 6,934,000

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ended March 31, 2022

	2022 Budget	2022 Budget Prorated	Actuals	Budget to Actual Difference
OPERATING REVENUES				
Contributions:				
Employer self insurance premiums	\$ 19,194,205	4,798,551	\$ 4,516,182	\$ (282,369)
Employee self insurance premiums	2,194,830	548,708	504,966	(43,741)
Retiree premiums	2,051,370	512,843	566,717	53,875
COBRA premiums	77,095	19,274	(3,294)	(22,568)
Other:				
BCBS wellness programs	25,000	25,000	25,000	-
BCBS wellness coordinator	100,000	100,000	100,000	-
BCBS administration	25,000	25,000	25,000	-
BCBS communication	30,000	30,000	30,000	-
Recovery of medical claims	30,000	7,500	3,598	(3,902)
Total operating revenues	23,727,500	6,066,875	5,768,168	(298,707)
OPERATING EXPENSES				
Personnel support	473,828	127,569	106,741	(20,828)
Audits & financial services	8,600	8,600	5,004	(3,596)
Promotional	30,000	7,500	-	(7,500)
Operating supplies & equipment	40,027	10,007	840	(9,167)
Bank charges	400	100	-	(100)
Contractual services	174,000	43,500	13,234	(30,266)
Other:				
Self-insurance administrative fees	2,818,636	704,659	428,801	(275,858)
PCORI fees	11,000	11,000	-	(11,000)
Wellness programs	130,494	32,624	7,921	(24,703)
Health savings & flex spending acct contributions	317,700	317,700	212,450	(105,250)
Claims paid:				
Employees	18,862,000	4,715,500	4,119,382	(596,118)
Retirees	4,252,000	1,063,000	394,104	(668,896)
COBRA	136,000	34,000	20,960	(13,040)
Total operating expenses	27,254,685	7,075,758	5,309,438	(1,766,321)
OPERATING INCOME (LOSS)	(3,527,185)	(1,008,883)	458,731	1,467,614
NONOPERATING REVENUES (EXPENSES):				
Transfers Out - Technology Fund	(5,530)	-	-	-
Transfers In - General Fund	5,000,000	-	-	-
Interest income (loss)	106,050	26,513	43,350	16,837
Total nonoperating revenues (expenses)	5,100,520	26,513	43,350	16,837
Change in net position	1,573,335	(982,371)	502,080	1,484,450
NET POSITION:				
Total net position, as of January 1, 2022	11,332,553	11,332,553	11,332,553	-
Total net position, as of March 31, 2022	\$ 12,905,888	\$ 10,350,182	\$ 11,834,633	\$ 1,484,450

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Cash Flows
For the Three Months Ended March 31, 2022

Cash flows from operating activities:

Cash received for premiums and other operating purposes	\$ 4,239,322
Cash payments for claims	(5,290,616)
Cash payments to suppliers for other services	(658,329)
Cash payments to employees for services	(124,556)
Net cash provided by operating activities	<u>(1,834,178)</u>

Cash flows from investing activities:

Investment income	41,085
Proceeds from sales of investments	8,429,006
Purchases of investments	(6,635,913)
Net cash used for investing activities	<u>1,834,178</u>

Net increase in cash and cash equivalents -

Cash and cash equivalents, January 1, 2022 -

Cash and cash equivalents, March 31, 2022 \$ -

Reconciliation of operating income to cash provided by operating activities:

Operating income	\$ 458,731
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in assets and liabilities:	
(Increase)/Decrease in due from (to) City	(1,528,846)
(Increase)/Decrease in prepaids	12,826
Increase/(Decrease) in claims payable	(756,170)
Increase/(Decrease) in accounts payable	(2,904)
Increase/(Decrease) in accrued payroll	(17,815)
Net cash provided by operating activities	<u><u>\$ (1,834,178)</u></u>

Reconciliation of Cash and Cash Equivalents to the Statement of Net Position:

Cash and cash equivalents	\$ -
Investments	15,160,482
Cash and investments	<u><u>\$ 15,160,482</u></u>

Chandler Health Care Benefits Trust
Wellness Programs Tracking January 1 Thru December 31, 2022

Wellness Detail	Jan - Dec 2011	Jan - Dec 2012	Jan - Dec 2013	Jan - Dec 2014	Jan - Dec 2015	Jan - Dec 2016	Jan - Dec 2017	Jan - Dec 2018	Jan - Dec 2019	Jan - Dec 2020	Jan - Dec 2021	Jan - Dec 2022	Cumulative Total Since Inception
Revenue													
Wellness Funds from BCBS	24,031.73	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	299,031.73
YOGA Program Revenues	-	2,150.00	2,288.00	2,466.00	2,266.00	1,820.00	1,062.00	2,148.00	-	-	-	-	14,200.00
Total Wellness Program Revenue	24,031.73	27,150.00	27,288.00	27,466.00	27,266.00	26,820.00	26,062.00	27,148.00	25,000.00	25,000.00	25,000.00	25,000.00	313,231.73
Expenses													
YOGA Program Expenses	-	1,820.00	3,360.00	3,220.00	3,150.00	2,905.00	2,555.00	1,000.00	-	-	360.00	-	18,370.00
Other Professional Services	-	-	-	1,200.00	-	93.62	-	-	-	-	-	2,500.00	3,793.62
Promotional/Advertising Svcs	-	7,547.42	22,174.80	24,361.61	10,408.85	8,567.47	15,024.50	10,060.07	17,712.80	9,759.42	10,434.58	3,776.83	139,828.35
Supplies (printing, office, etc.)	-	227.89	2,954.17	1,259.37	1,447.85	1,735.20	12.30	3.02	35.22	-	-	-	7,675.02
Food & Events	-	350.19	375.02	64.56	795.09	677.75	427.82	535.24	1,163.33	424.57	843.38	648.96	6,305.91
Clothing & Uniforms	-	628.00	-	-	-	-	51.58	-	-	-	-	-	679.58
Other Supplies	-	26.16	-	26.75	-	-	-	-	-	-	-	-	52.91
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	489.80	489.80
Employee Activities/Recognition	-	-	-	-	-	1,000.00	-	-	-	-	1,121.00	350.84	2,471.84
Postage & Freight	-	-	481.63	-	-	-	-	-	-	-	-	-	481.63
Travel	-	-	27.12	-	-	-	288.50	942.96	1,327.36	-	-	-	2,585.94
Subscriptions & Memberships	-	365.00	352.00	310.00	-	-	395.00	365.00	-	-	-	154.22	1,941.22
Education & Training	-	-	(600.00)	-	120.00	79.00	439.10	625.50	895.50	460.00	419.00	-	2,438.10
Other Wellness Expenses	2,648.92	-	-	-	-	-	-	-	-	-	-	-	2,648.92
Registrations	-	-	-	-	-	-	625.50	-	200.00	-	70.00	-	895.50
Total Wellness Program Expenses	2,648.92	10,964.66	29,124.74	30,442.29	15,921.79	15,058.04	19,819.30	13,531.79	21,334.21	10,643.99	13,247.96	7,920.65	190,658.34
Net Wellness Funds Remaining													122,573.39