CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Net Position
June 30, 2022

ASSETS		
Cash and investments	$	15,189,993
Accrued interest		33,385
Total assets		15,223,378
Retirees claims payable, due to Blue Cross Blue Shield		
Compensated absences payable		47,613
Claims incurred but not reported (IBNR) Current 90%		2,034,000
Claims incurred but not reported (IBNR) Non-current 10%		226,000
Due to City		1,646,336
Employees claims payable, due to Blue Cross Blue Shield		1,721,500
Retirees claims payable, due to Blue Cross Blue Shield		433,064
COBRA claims payable, due to Blue Cross Blue Shield		4,026
Deferred revenues		14,016
Total liabilities		6,126,555
NET POSITION		
Unrestricted		9,096,823
Total net position	$	9,096,823
Note: *December 31, 2021 minimum end of year reserve including IBNR and two months costs as projected by Segal Consulting.*	*$*	*6,934,000*

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Six Months Ended June 30, 2022

	2022 Budget	2022 Budget Prorated	Actuals	Budget to Actual Difference
OPERATING REVENUES				
Contributions:				
Employer self insurance premiums	$ 19,194,205	9,597,103	$ 8,995,898	$ (601,204)
Employee self insurance premiums	2,194,830	1,097,415	1,013,304	(84,111)
Retiree premiums	2,051,370	1,025,685	1,146,834	121,149
COBRA premiums	77,095	38,548	(4,630)	(43,178)
Other:				
BCBS wellness programs	25,000	25,000	25,000	-
BCBS wellness coordinator	100,000	100,000	100,000	-
BCBS administration	25,000	25,000	25,000	-
BCBS communication	30,000	30,000	30,000	-
Recovery of medical claims	30,000	15,000	27,403	12,403
Total operating revenues	23,727,500	11,953,750	11,358,809	(594,941)
OPERATING EXPENSES				
Personnel support	473,828	236,914	234,860	(2,054)
Audits & financial services	8,600	8,600	8,340	(260)
Promotional	30,000	15,000	570	(14,430)
Operating supplies & equipment	40,027	20,014	1,809	(18,204)
Bank charges	400	200	125	(75)
Contractual services	174,000	87,000	13,234	(73,766)
Other:				
Self-insurance administrative fees	2,818,636	1,409,318	1,339,118	(70,200)
PCORI fees	11,000	11,000	9,267	(1,733)
Wellness programs	130,494	65,247	14,931	(50,316)
Health savings & flex spending acct contributions	317,700	317,700	212,450	(105,250)
Claims paid:				
Employees	18,862,000	9,431,000	9,887,810	456,810
Retirees	4,252,000	2,126,000	1,908,384	(217,616)
COBRA	136,000	68,000	32,638	(35,362)
Total operating expenses	27,254,685	13,795,993	13,663,537	(132,455)
OPERATING INCOME (LOSS)	(3,527,185)	(1,842,243)	(2,304,729)	(462,486)
NONOPERATING REVENUES (EXPENSES):				
Transfers Out - Technology Fund	(5,530)	-	-	-
Transfers In - General Fund	5,000,000	-	-	-
Interest income (loss)	106,050	53,025	68,999	15,974
Total nonoperating revenues (expenses)	5,100,520	53,025	68,999	15,974
Change in net position	1,573,335	(1,789,218)	(2,235,730)	(446,514)
NET POSITION:				
Total net position, as of January 1, 2022	11,332,553	11,332,553	11,332,553	-
Total net position, as of June 30, 2022	$ 12,905,888	$ 9,543,336	$ 9,096,823	$ (446,514)

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Cash Flows
For the Six Months Ended June 30, 2022

Cash flows from operating activities:	
Cash received for premiums and other operating purposes	$ 11,882,786
Cash payments for claims	(11,874,367)
Cash payments to suppliers for other services	(1,589,923)
Cash payments to employees for services	(252,674)
Net cash provided by operating activities	(1,834,178)
Cash flows from investing activities:	
Investment income	70,596
Proceeds from sales of investments	10,269,265
Purchases of investments	(8,505,682)
Net cash used for investing activities	1,834,178
Net increase in cash and cash equivalents	-
Cash and cash equivalents, January 1, 2022	-
Cash and cash equivalents, June 30, 2022	$ -
Reconciliation of operating income to cash provided by operating activities:	
Operating income	$ (2,304,729)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Changes in assets and liabilities:	
(Increase)/Decrease in due from (to) City	509,962
(Increase)/Decrease in prepaids	12,826
Increase/(Decrease) in claims payable	(45,535)
Increase/(Decrease) in accounts payable	(2,904)
Increase/(Decrease) in accrued payroll	(17,815)
Net cash provided by operating activities	$ (1,834,178)
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position:	
Cash and cash equivalents	$ -
Investments	15,189,993
Cash and investments	$ 15,189,993

Chandler Health Care Benefits Trust
Wellness Programs Tracking January 1 Thru December 31, 2022

Wellness Detail	Jan - Dec 2011	Jan - Dec 2012	Jan - Dec 2013	Jan - Dec 2014	Jan - Dec 2015	Jan - Dec 2016	Jan - Dec 2017	Jan - Dec 2018	Jan - Dec 2019	Jan - Dec 2020	Jan - Dec 2021	Jan - Dec 2022	Cumulative Total Since Inception
Revenue													
Wellness Funds from BCBS	24,031.73	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	299,031.73
YOGA Program Revenues	-	2,150.00	2,288.00	2,466.00	2,266.00	1,820.00	1,062.00	2,148.00	-	-	-	-	14,200.00
Total Wellness Program Revenue	**24,031.73**	**27,150.00**	**27,288.00**	**27,466.00**	**27,266.00**	**26,820.00**	**26,062.00**	**27,148.00**	**25,000.00**	**25,000.00**	**25,000.00**	**25,000.00**	**313,231.73**
Expenses													
YOGA Program Expenses	-	1,820.00	3,360.00	3,220.00	3,150.00	2,905.00	2,555.00	1,000.00	-	-	360.00	-	18,370.00
Other Professional Services	-	-	-	1,200.00	-	93.62	-	-	-	-	-	2,500.00	3,793.62
Promotional/Advertising Svcs	-	7,547.42	22,174.80	24,361.61	10,408.85	8,567.47	15,024.50	10,060.07	17,712.80	9,759.42	10,434.58	8,841.68	144,893.20
Supplies (printing, office, etc.)	-	227.89	2,954.17	1,259.37	1,447.85	1,735.20	12.30	3.02	35.22	-	-	-	7,675.02
Food & Events	-	350.19	375.02	64.56	795.09	677.75	427.82	535.24	1,163.33	424.57	843.38	648.96	6,305.91
Clothing & Uniforms	-	628.00	-	-	-	-	51.58	-	-	-	-	-	679.58
Other Supplies	-	26.16	-	26.75	-	-	-	-	-	-	-	-	52.91
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	489.80	489.80
Employee Activities/Recognition	-	-	-	-	-	1,000.00	-	-	-	-	1,121.00	2,226.41	4,347.41
Postage & Freight	-	-	481.63	-	-	-	-	-	-	-	-	-	481.63
Travel	-	-	27.12	-	-	-	288.50	942.96	1,327.36	-	-	-	2,585.94
Subscriptions & Memberships	-	365.00	352.00	310.00	-	-	395.00	365.00	-	-	-	154.22	1,941.22
Education & Training	-	-	(600.00)	-	120.00	79.00	439.10	625.50	895.50	460.00	419.00	-	2,438.10
Other Wellness Expenses	2,648.92	-	-	-	-	-	-	-	-	-	-	-	2,648.92
Registrations	-	-	-	-	-	-	625.50	-	200.00	-	70.00	70.00	965.50
Total Wellness Program Expenses	**2,648.92**	**10,964.66**	**29,124.74**	**30,442.29**	**15,921.79**	**15,058.04**	**19,819.30**	**13,531.79**	**21,334.21**	**10,643.99**	**13,247.96**	**14,931.07**	**197,668.76**
Net Wellness Funds Remaining													**115,562.97**