

RESOLUTION NO. 5716

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, APPROVING AND AUTHORIZING EXECUTION OF AMENDED AND RESTATED RETIREMENT HEALTH SAVINGS ADOPTION AGREEMENTS FOR THE RETIREMENT HEALTH SAVINGS PLAN BENEFIT APPLICABLE TO CURRENT EMPLOYEES (PLAN NO. 801217) AND ELECTED OFFICIALS (PLAN NO. 801218) TO INCREASE THE CITY CONTRIBUTION BASED ON YEARS OF SERVICE AT THE TIME OF RETIREMENT, INCREASE EMPLOYEES' ANNUAL MAXIMUM MANDATORY LEAVE CONTRIBUTION, AND REDUCE MINIMUM SERVICE FOR PLAN PARTICIPATION.

WHEREAS, on December 15, 2015, The City of Chandler Arizona phased out the Medical Expense Reimbursement Plan (MERP) and implemented a Retirement Health Savings Plan for employees and elected officials; and

WHEREAS, on February 23, 2006, the City Council approved Administrative Services Agreements between the City of Chandler and MissionSquare (formerly ICMA Retirement Corporation) to provide administrative and investment services for the City's Retirement Health Savings Plans for current employees (Plan No. 801217), City Council Members (Plan No. 801218), and a group of individuals in the former Medical Expense Reimbursement Plan ("MERP") (Plan No. 801427); and

WHEREAS, on December 13, 2007, the City Council approved Retirement Health Savings Adoption Agreements applicable to each of the three covered groups; and

WHEREAS, the various Retirement Health Savings Adoption Agreements were amended and restated in May 2009, October 2009, March 2015, and October 2017; and

WHEREAS, amendment of the Retirement Health Savings Adoption Agreements for Plans No. 801217 and 801218 is necessary to increase the City's contribution based on years of service at the time of retirement and to ratify administratively approved changes to employees' annual maximum mandatory leave contribution and minimum service for plan participation.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chandler as follows:

Section 1. The Amended and Restated Employee Retirement Health Savings Adoption Agreement for Plan No. 801217 (attached as Exhibit A) and Employee Retirement Health Savings Plan Adoption Agreement for Plan No. 801218 (attached as Exhibit B), are hereby approved to increase the City's contribution based on years of service at the time of retirement, effective July 1, 2023, and ratify an administratively approved increase to employees' annual maximum mandatory leave contribution and reduction in minimum service for plan participation.

Section 2. The Mayor is hereby authorized to execute the Amended and Restated Retirement Health Savings Plan documents on behalf of the City.

Section 3. The City's officers and employees shall perform all acts necessary to give effect to this Resolution and implement the Amended and Restated Retirement Health Savings Plans.

PASSED AND ADOPTED by the Mayor and City Council of the City of Chandler, Arizona, this ____ day of _____, 2023.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 5716 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on ____ day of _____, 2023, and the quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY *REL*