

RESOLUTION NO. 5611

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, APPROVING A DEVELOPMENT AGREEMENT WITH KEYSTONE AT HAZELWOOD, LLC, RELATING TO REAL PROPERTY LOCATED AT THE SOUTHEAST CORNER OF CHANDLER HEIGHTS ROAD AND 124TH STREET IN CHANDLER, ARIZONA.

WHEREAS, Keystone at Hazelwood, LLC (“Developer”), owns approximately 10 net acres of vacant land at the southeast corner of Chandler Heights Road and 124th Street, in Chandler, Arizona, which Developer intends to develop into a planned area development (“Hazelwood”); and

WHEREAS, on or about August 8, 2022, the City began construction of improvements to Chandler Heights Road (the “City Project”) which, in part, abut Hazelwood; and

WHEREAS, the design and construction of Hazelwood requires design and construction changes to the City Project; and

WHEREAS, City and Developer wish to enter into a Development Agreement to coordinate Developer’s responsibilities for the design and construction changes to the City Project so the improvements to Chandler Heights Road may be constructed in a cohesive and cost-effective manner.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Chandler, Arizona, as follows:

- Section 1. Approves the City of Chandler entering into a Development Agreement with Developer that will be in substantially the form and content attached hereto as Exhibit “A” and incorporated herein by reference.
- Section 2. Authorizes the Development Services Director of the City of Chandler to execute the Development Agreement and any related documents for and on behalf of the City of Chandler.

PASSED AND ADOPTED by the City Council of the City of Chandler, Arizona, this ____ day of November, 2023.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 5611 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on the ____ day of November, 2023 and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

JMB

Exhibit “A”