

RESOLUTION NO. 5775

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, APPROVING AND AUTHORIZING THE EXECUTION OF AGREEMENT NO. HR3-953-4609 WITH NATIONWIDE RETIREMENT SOLUTIONS, INC., FOR ADMINISTRATIVE, INVESTMENT, AND TRUST SERVICES FOR THE CITY OF CHANDLER DEFERRED COMPENSATION 457(b) PLAN AND POST-EMPLOYMENT HEALTH PLAN, AND AUTHORIZING THE CITY MANAGER TO EXECUTE RELATED DOCUMENTS.

WHEREAS, the City provides a Deferred Compensation 457(b) Plan (“457 Plan”) and Post-Employment Health Plan (“PEHP”) for City employees and officials; and

WHEREAS, the City wishes to enter a new services agreement with Nationwide Retirement Solutions, Inc., for administrative, investment, and trust services for the 457 Plan and PEHP.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chandler, Arizona, as follows:

Section 1. Agreement No. HR3-953-4609 with Nationwide Retirement Solutions, Inc., attached hereto as Exhibit A, is hereby approved and the Mayor is authorized to execute the Agreement.

Section 2. The City Manager, or the City Manager’s designee, is authorized to execute all required plan documents related to the administrative, investment, and trust services provided by Nationwide Retirement Solutions, Inc., for the City’s 457 Plan and PEHP, and execute extensions of the Agreement.

PASSED AND ADOPTED by the Mayor and City Council of the City of Chandler, Arizona, this ____ day of February 2024.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 5775 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on the ____ day of February 2024, and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY *REL*