

RESOLUTION NO. 5809

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA, APPROVING AN AMENDMENT TO INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF CHANDLER AND THE ARIZONA BOARD OF REGENTS FOR AND ON BEHALF OF ARIZONA STATE UNIVERSITY FOR THE DELIVERY OF BUSINESS INCUBATOR AND ECOSYSTEM BUILDING SERVICES.

WHEREAS, the City of Chandler (“City”) leases to the Arizona Board of Regents, for and on behalf of Arizona State University (together, “ASU”), the ASU Chandler Innovation Center (“ACIC”) located at 249 East Chicago Street, in Chandler, Arizona, pursuant to a Lease Agreement between the City and ASU dated May 28, 2013; and

WHEREAS, the City and ASU entered into an Intergovernmental Agreement dated July 1, 2023, for the delivery of business incubator and ecosystem building services by ASU at the ACIC for an amount not to exceed \$275,000 annually; and

WHEREAS, the City now wishes to amend the Intergovernmental Agreement to (i) extend its term for an additional one-year term from July 1, 2024 through June 30, 2025, and (ii) update the scope of services and performance measures, as more fully described in the amendment agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chandler, Arizona, as follows:

Section 1. Approving Amendment No. 1 to the Intergovernmental Agreement between the City of Chandler and the Arizona Board of Regents on behalf of Arizona State University for the delivery of business incubator and ecosystem building services.

Section 2. Authorizing the Mayor to sign and execute Amendment No. 1 on behalf of the City of Chandler.

PASSED AND ADOPTED by the City Council of the City of Chandler, Arizona, this ____ day of June, 2024.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Resolution No. 5809 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on the ____ day of June, 2024 and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

