



City Clerk Document No. _____

City Council Meeting Date: November 7, 2024

**AMENDMENT TO CITY OF CHANDLER AGREEMENT
BASIC AND VOLUNTARY LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE
CITY OF CHANDLER AGREEMENT NO. HR2-948-4496**

THIS AMENDMENT NO. 1 (Amendment No. 1) is made and entered into by and between the City of Chandler, an Arizona municipal corporation (City), and ReliaStar Life Insurance Company, a Minnesota corporation (Contractor), (City and Contractor may individually be referred to as Party and collectively referred to as Parties) and made _____, 2024 (Effective Date).

RECITALS

WHEREAS, the Parties entered into an agreement for basic and voluntary life and accidental death and dismemberment insurance (Agreement); and

WHEREAS, the term of the Agreement was January 1, 2023, through December 31, 2024, with the option of up to three two-year extensions; and

WHEREAS, Contractor guaranteed the rates under the Agreement through January 1, 2026; and

WHEREAS, the Parties wish to exercise the option through this Amendment to extend the Agreement for one year through December 31, 2025.

AGREEMENT

NOW THEREFORE, the Parties agree as follows:

1. The recitals are accurate and are incorporated and made a part of the Agreement by this reference.
2. Section I.D., Term of Agreement, is amended to extend the Agreement for a one-year period beginning January 1, 2025, through December 31, 2025.
3. Section IV, Payment, is amended to state: The City will pay the Contractor the per unit cost set forth in Contract Document 3, City of Chandler Services Agreement No. HR2-948-4465, Exhibit

B, Compensation and Fees, which is incorporated into and made a part of this Amendment No. 1 by this reference. Total payments made to the Contractor during the term of this Amendment No. 1 will not exceed \$960,000.

4. All other terms and conditions of the Agreement remain unchanged and in full force and effect. If a conflict or ambiguity arises between this Amendment No. 1 and the Agreement, the terms and conditions in this Amendment No. 1 prevail and control.

IN WITNESS WHEREOF, the Parties have entered into this Amendment on the Effective Date.

FOR THE CITY

By: _____

Its: Mayor

FOR THE CONTRACTOR

By: Krista Snow

Its: Vice President

APPROVED AS TO FORM:

By: _____
City Attorney *REL*

ATTEST:

By: _____
City Clerk