CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Net Position
March 31, 2024

ASSETS		
Cash and investments	$	21,361,761
Accrued interest		165,412
Due from City - premiums		21,626
Accounts Receivable		838
Total assets		21,549,637
LIABILITIES		
Compensated absences payable		48,141
Claims incurred but not reported (IBNR) Current 90%		3,603,600
Claims incurred but not reported (IBNR) Non-current 10%		400,400
Employees claims payable, due to Blue Cross Blue Shield		1,560,439
Retirees claims payable, due to Blue Cross Blue Shield		238,446
COBRA claims payable, due to Blue Cross Blue Shield		35,438
Total liabilities		5,886,464
NET POSITION		
Unrestricted		15,663,173
Total net position	$	15,663,173
Note: *December 31, 2023 minimum end of year reserve including IBNR and two months costs as projected by Segal Consulting.*	*$*	*9,431,000*

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ended March 31, 2024

	2024 Budget	2024 Budget Prorated	Actuals	Budget to Actual Difference
OPERATING REVENUES				
Contributions:				
Employer self insurance premiums	$ 20,867,290	5,216,823	$ 5,328,505	$ 111,683
Employee self insurance premiums	3,117,240	779,310	797,765	18,455
Retiree premiums	2,661,500	665,375	666,282	907
COBRA premiums	46,460	11,615	6,369	(5,246)
Other:				
BCBS wellness programs	25,000	25,000	25,000	-
BCBS wellness coordinator	125,000	125,000	125,000	-
BCBS administration	25,000	25,000	25,000	-
BCBS communication	30,000	30,000	30,000	-
Recovery of medical claims	30,000	7,500	14,482	6,982
Total operating revenues	26,927,490	6,885,623	7,018,403	132,780
OPERATING EXPENSES				
Personnel support	457,115	123,069	98,863	(24,206)
Audits & financial services	10,125	2,726	-	(2,726)
Promotional	30,000	7,500	-	(7,500)
Operating supplies & equipment	120,027	30,007	2,213	(27,794)
Bank charges	400	100	272	172
Contractual services	188,000	47,000	-	(47,000)
Other:				
Self-insurance administrative fees	3,187,621	796,905	655,571	(141,334)
PCORI fees	11,000	11,000	-	(11,000)
Wellness programs	125,936	31,484	4,103	(27,381)
Health savings & flex spending acct contributions	279,672	279,672	209,300	(70,372)
Claims paid:				
Employees	19,319,000	4,829,750	5,055,107	225,357
Retirees	4,872,000	1,218,000	910,297	(307,703)
COBRA	309,000	77,250	43,380	(33,870)
Total operating expenses	28,909,896	7,454,463	6,979,106	(475,357)
OPERATING INCOME (LOSS)	(1,982,406)	(568,841)	39,297	608,138
NONOPERATING REVENUES (EXPENSES):				
Transfers Out - Technology Fund	(5,530)	-	-	-
Transfers In - General Fund	5,000,000	-	-	-
Interest income (loss)	407,450	101,863	174,006	72,144
Total nonoperating revenues (expenses)	5,401,920	101,863	174,006	72,144
Change in net position	3,419,514	(466,978)	213,303	680,280
NET POSITION:				
Total net position, as of January 1, 2024	15,449,870	15,449,870	15,449,870	-
Total net position, as of March 31, 2024	$ 18,869,384	$ 14,982,892	$ 15,663,173	$ 680,280

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Cash Flows
For the Three Months Ended March 31, 2024

Cash flows from operating activities:		
Cash received for premiums and other operating purposes	$	10,177,547
Cash payments for claims		(6,115,780)
Cash payments to suppliers for other services		(871,458)
Cash payments to employees for services		(114,693)
Net cash provided by operating activities		3,075,616
Cash flows from investing activities:		
Investment income		8,594
Proceeds from sales of investments		3,374,997
Purchases of investments		(6,459,207)
Net cash used for investing activities		(3,075,616)
Net increase in cash and cash equivalents		-
Cash and cash equivalents, January 1, 2024		-
Cash and cash equivalents, March 31, 2024	$	-
Reconciliation of operating income to cash provided by operating activities:		
Operating income	$	39,297
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities:		
(Increase)/Decrease in due from (to) City		3,053,991
(Increase)Decrease in Accounts Receivable		105,153
Increase/(Decrease) in claims payable		(106,996)
Increase/(Decrease) in accrued payroll		(15,829)
Net cash provided by operating activities	$	3,075,616
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position:		
Cash and cash equivalents	$	-
Investments		21,361,761
Cash and investments	$	21,361,761

Chandler Health Care Benefits Trust
Wellness Programs Tracking thru March 31, 2024

Wellness Detail	Jan - Dec 2011	Jan - Dec 2012	Jan - Dec 2013	Jan - Dec 2014	Jan - Dec 2015	Jan - Dec 2016	Jan - Dec 2017	Jan - Dec 2018	Jan - Dec 2019	Jan - Dec 2020	Jan - Dec 2021	Jan - Dec 2022	Jan - Dec 2023	Jan - Mar 2024	Cumulative Total Since Inception
Revenue															
Wellness Funds from BCBS	24,031.73	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	349,031.73
YOGA Program Revenues	-	2,150.00	2,288.00	2,466.00	2,266.00	1,820.00	1,062.00	2,148.00	-	-	-	-	-	-	14,200.00
Total Wellness Program Revenue	**24,031.73**	**27,150.00**	**27,288.00**	**27,466.00**	**27,266.00**	**26,820.00**	**26,062.00**	**27,148.00**	**25,000.00**	**25,000.00**	**25,000.00**	**25,000.00**	**25,000.00**	**25,000.00**	**363,231.73**
Expenses															
YOGA Program Expenses	-	1,820.00	3,360.00	3,220.00	3,150.00	2,905.00	2,555.00	1,000.00	-	-	360.00	-	-		18,370.00
Other Professional Services	-	-	-	1,200.00	-	93.62	-	-	-	-	-	2,500.00	17,700.00	-	21,493.62
Promotional/Advertising Svcs	-	7,547.42	22,174.80	24,361.61	10,408.85	8,567.47	15,024.50	10,060.07	17,712.80	9,759.42	10,434.58	16,795.78	9,713.08	1,500.00	164,060.38
Supplies (printing, office, etc.)	-	227.89	2,954.17	1,259.37	1,447.85	1,735.20	12.30	3.02	35.22	-	-	-	379.08	-	8,054.10
Food & Events	-	350.19	375.02	64.56	795.09	677.75	427.82	535.24	1,163.33	424.57	843.38	648.96	41.55	-	6,347.46
Clothing & Uniforms	-	628.00	-	-	-	-	51.58	-	-	-	-	-	-	-	679.58
Other Supplies	-	26.16	-	26.75	-	-	-	-	-	-	-	-	-	-	52.91
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	489.80	440.88	-	930.68
Employee Activities/Recognition	-	-	-	-	-	1,000.00	-	-	-	-	1,121.00	3,200.73	1,476.34	1,625.00	8,423.07
Postage & Freight	-	-	481.63	-	-	-	-	-	-	-	-	-	-	-	481.63
Travel	-	-	27.12	-	-	-	288.50	942.96	1,327.36	-	-	-	-	-	2,585.94
Subscriptions & Memberships	-	365.00	352.00	310.00	-	-	395.00	365.00	-	-	-	574.22	450.00	-	2,811.22
Education & Training	-	-	(600.00)	-	120.00	79.00	439.10	625.50	895.50	460.00	419.00	-	-	150.00	2,588.10
Other Wellness Expenses	2,648.92	-	-	-	-	-	-	-	-	-	-	-	-	827.51	3,476.43
Registrations	-	-	-	-	-	-	625.50	-	200.00	-	70.00	70.00	77.85	-	1,043.35
Total Wellness Program Expenses	**2,648.92**	**10,964.66**	**29,124.74**	**30,442.29**	**15,921.79**	**15,058.04**	**19,819.30**	**13,531.79**	**21,334.21**	**10,643.99**	**13,247.96**	**24,279.49**	**30,278.78**	**4,102.51**	**241,398.47**
Net Wellness Funds Remaining															**121,833.26**