

Industrial Development Authority Regular Meeting

November 12, 2024 | 7:30 a.m.

Chandler City Council Chambers

88 E. Chicago St., Chandler, AZ

or [Webex](#): 1-415-655-0001

code: 2664 375 0604 password: Rtc6nUeHr33



Directors

President Charles Ertl - **Present**

Vice President William Nolde - **Absent**

Secretary James Baglini Jr. - **Present**

Treasurer John Lok - **Absent**

Director Lee Kroll - **Present**

Director Shannon Wilson - **Present**

Pursuant to Resolution No. 4464 of the City of Chandler and to A.R.S. § 38-431.02, notice is hereby given to the members of the Industrial Development Authority and to the general public that the Industrial Development Authority will hold a REGULAR MEETING open to the public on Tuesday, November 12, 2024, at 7:30 a.m., at City Council Chambers, 88 E. Chicago Street, Chandler, AZ. One or more Directors may be attending by telephone or via Webex.

Persons with disabilities may request a reasonable modification or communication aids and services by contacting the City Clerk's office at (480) 782-2181(711 via AZRS). Please make requests in advance as it affords the City time to accommodate the request.

Agendas are available in the Office of the City Clerk, 175 S. Arizona Avenue.

Industrial Development Authority

Regular Meeting Agenda - November 12, 2024

Call to Order/Roll Call **Meeting was called to order at 7:31 a.m.**

Unscheduled Public Appearances

Members of the audience may address any item not on the agenda. State Statute prohibits the Board or Commission from discussing an item that is not on the agenda, but the Board or Commission does listen to your concerns and has staff follow up on any questions you raise.

Approval of Minutes

1. **Minutes of the August 13, 2024, Regular Meeting**

Move the Industrial Development Authority to approve the minutes from the August 13, 2024, Regular Meeting. - **Approved unanimously, (4-0)**

Briefing Items and Discussion

2. **Chandler Career Center Grant - 1st Quarter Report - Ms. McCall**

3. **2025 Annual Chandler Resident Survey - Ms. Lang**

4. **July, August and September 2024 Financials - Ms. Goucher**

5. **IRS Form 990 Fiscal Year Ending June 30, 2024 - Ms. Goucher**

6. **Arizona Corporation Commission Annual Report - Ms. Goucher**

7. **Discussion of Application for Financing by the Chandler Industrial Development Authority submitted by Brinshore Development, LLC, and its affiliates in an amount not to exceed \$55,000,000 for project expenditures pertaining to an affordable multifamily development consisting of approximately 250 units with community amenities for families and seniors - Ms. Lang**

Action Agenda

8. **Discuss and possible adoption of Resolution 2024-03, granting preliminary approval for and declaring the intention of the Authority to issue its multifamily housing revenue bonds in an amount not to exceed \$55,000,000 for Brinshore Development, LLC or its affiliates - Ms. Lang - **Approved Unanimously, (4-0)****
9. **2025 Industrial Development Authority Board Regular Meeting Schedule - **Approved Unanimously, (4-0)****

Member Comments/Announcements

Calendar

10. **Next Meeting Date: December 10, 2024**

Information Items

Adjourn