

Chandler Museum Foundation
Finance Subcommittee Charter

I. Purpose

The purpose of the finance subcommittee is to advise the Board of Directors on matters related to the capacity of the Chandler Museum Foundation (CMF) to fund its mission.

II. Composition and Reporting

The subcommittee includes the CMF Treasurer and at least three other board members but no more than five members. Staff shall be present at meetings. The subcommittee reports to the Executive Committee.

III. Strategies

Fiduciary – Provide oversight and strategy related to budget, fundraising, sponsorships, membership and other revenue generating activities. Provide oversight and strategy related to spending policies, directed donations and other expenditure activities.

Strategic – Set and monitor goals in areas related to financial performance.

IV. Tasks / Tactics

Provide input and approve CMF annual budget

Recommend policies pertaining to fundraising, sponsorships, membership and other revenue generating activities to the Governance Subcommittee

Recommend policies pertaining to spending, directed contributions and other expenditure activities to the Governance Subcommittee

Other financial related tasks as required

V. Meeting Frequency – Monthly or bi-monthly