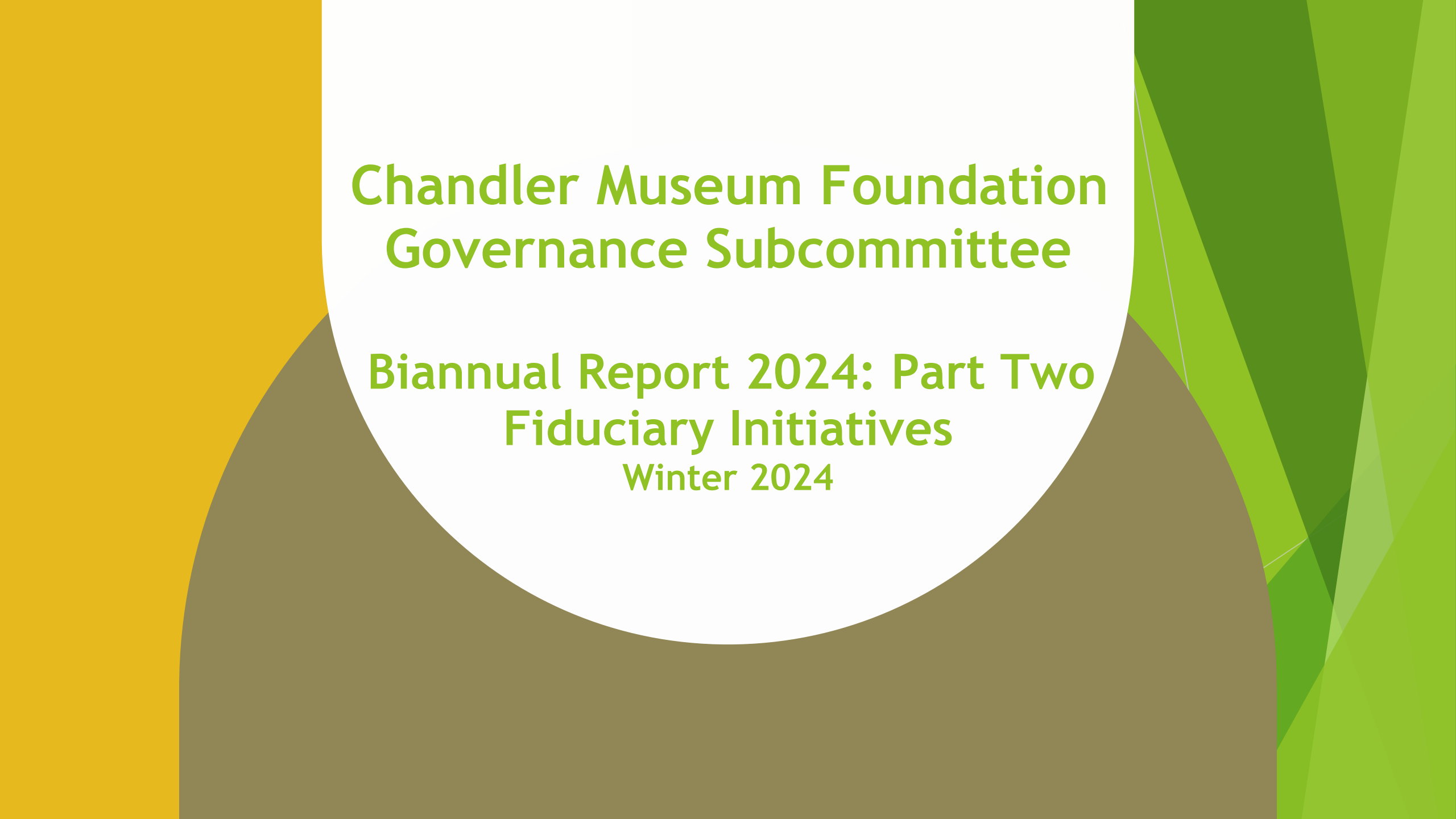


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Chandler Museum Foundation Governance Subcommittee

Biannual Report 2024: Part Two Fiduciary Initiatives

Winter 2024

GSC's Governance Oversight Role

- ▶ Strategic - Set and monitor goals in all area of CMF
- ▶ Fiduciary - Oversee budget and revenue-generating activities
- ▶ Generative - Initiate discussion around challenges and opportunities

Finance Workgroup and Subcommittee Members

3

Workgroup/Subcommittee	Board Members
Finance Subcommittee	Rich Feely, Chair Jacki Ryan Tom Escobedo Joshua Askey
Fundraising Workgroup	Adam Turner, Chair Jacki Ryan (pending) Martin Sepulveda (pending) Mary Cimaglio (pending appointment to CMF)

Strategic Initiatives & Results

4

Initiative	Measurement/Action	Target	Actual
Launch Finance Subcommittee	Completed & Adopted	FY2024	3 / 2024
Adopted Finance Subcommittee Charter	Completed & Adopted	FY2024	5 / 2024
Obtain Donations from CMF Board Members	\$100 donations received per board member	FY2024	8 / 2024
CMF Spending Policy	Completed & Adopted	FY2024	9 / 2024
Launch “Friends of the Museum”	~ 200 new targets solicited - 15 donors contributed	Q4 2024	10 / 2024
Launch Fundraising Workgroup	- Chair appointed - Members appointed	Q4 2024	10 / 2024 12 / 2024

SWOT

Strengths

- Progress made on key initiatives
- Council support on bond initiative

Weaknesses

- No significant sponsor or benefactor
- Low revenues from few sources

Opportunities

- OA+D collaborative study center
- Sponsorship support for Tumbleweed site
- Community input from strat plan

Threats

- Voter bond fatigue (CUSD)
- Corporations already committed to other groups
- Overhead costs (audits) too high for CMF scope

1H 2025 Initiatives

Initiative	Measurement/Action	Target	Actual
Review Chandler Arts/Museum Strategic Plan Results	Determine funding needs	6 / 2025	
Determine financing for 20K sq.ft. OA+D site	Support bond initiative	6+ / 2025	
Approve FY 2026 Budget	Budget approved	6 / 2025	
Launch Fundraising Activities	Two (2) activities launched in 1H 2025	6 / 2025	
Increase “Friends of the Museum” membership	- Add 5 members (Q1) - Add 5 members (Q2)	3 / 2025 6 / 2025	