



Capital Project Funding Bond Election Discussion



Agenda

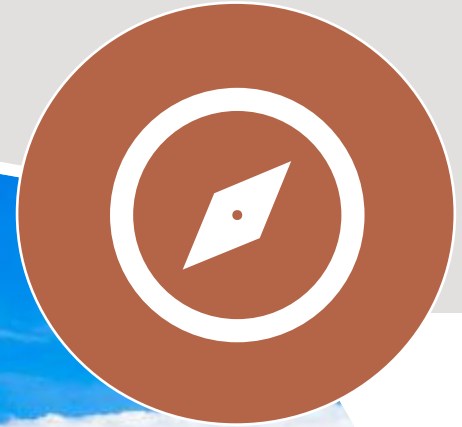
- “What is a Bond” Video from 2021 Bond Election
<https://youtu.be/x-gEyz6Y1wc?si=BRnpBsb8YRLO5ei->
- 2025-2034 Capital Improvement Plan (CIP)
- Capital Plan Inflation Impacts
- General Obligation (GO) Bond Authorization Status
- Bond Election History and Timelines
- Council Direction for Next Steps



Strategic Framework Capital Needs in All Areas

Focus Areas

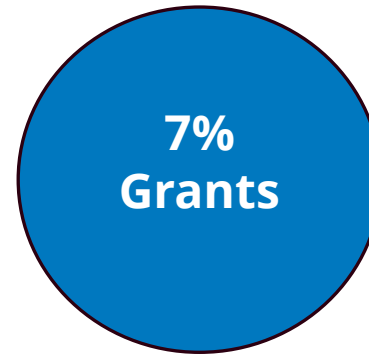
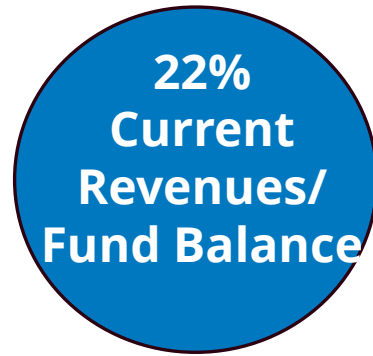
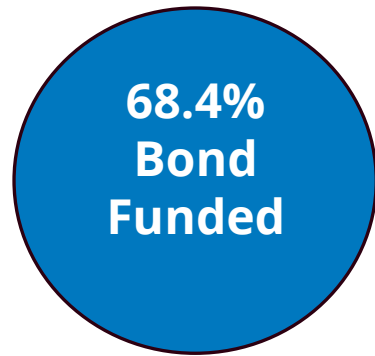
- Economic Vitality
- Sustainability and Technology
- Connectivity
- Neighborhoods
- Quality of Life
- Community Safety



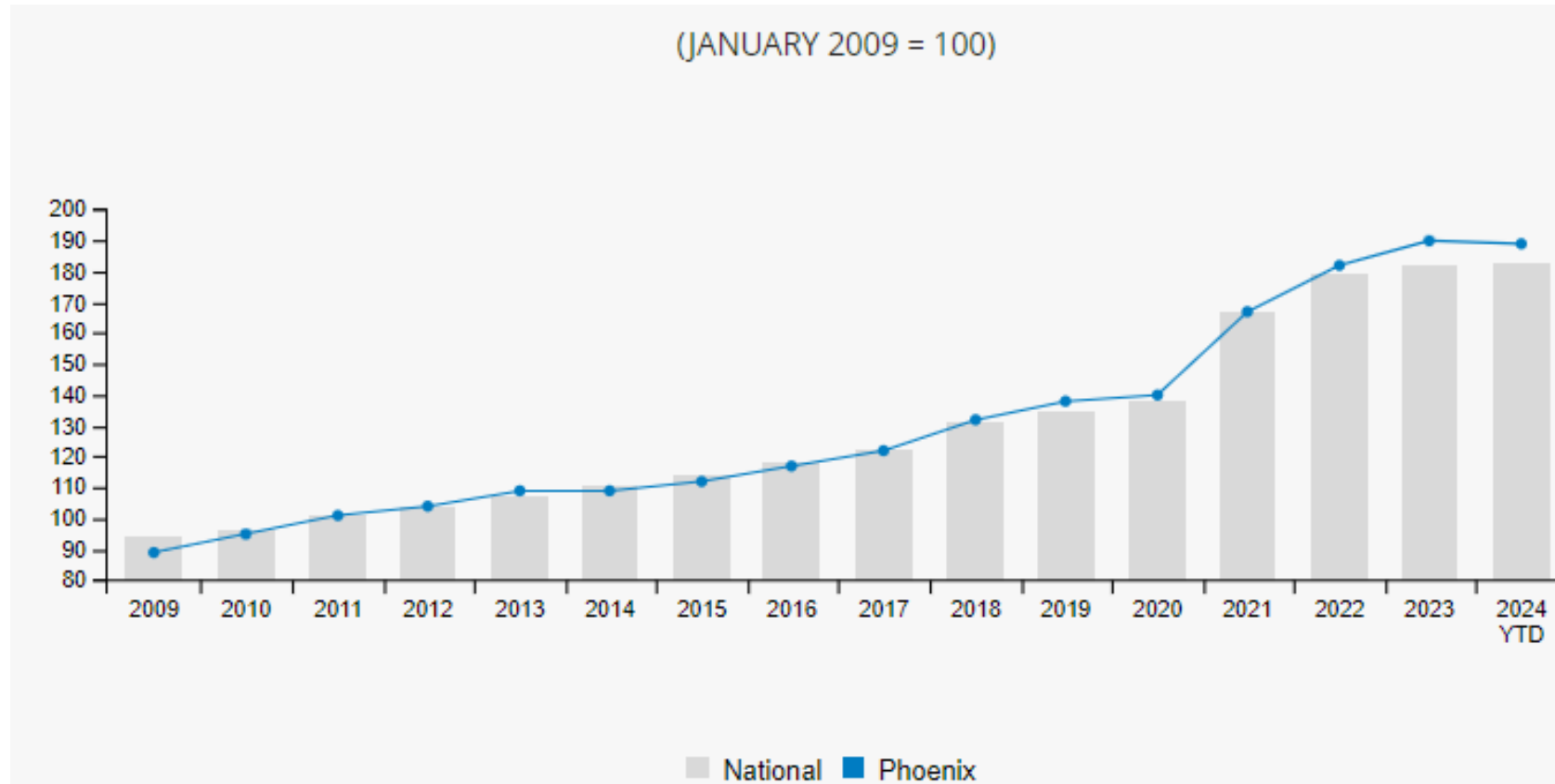
2025-2034 Capital Improvement Plan (CIP)

\$2,488,884,031

Total 10-year CIP is funded as follows



Capital Plan Inflation Impacts



**Construction
Price Index's
new normal**

**Construction
Costs continue
to go up, just
not as fast**

Data source: The Mortenson Construction Cost Index is calculated quarterly by pricing a representative non-residential construction project in geographies throughout the country.

GO Bond Authorization

GO Bonds cannot be issued without residents authorizing this first

Type of Voter Approved Debt	Available Authorization After 2021 & 2023 Bond Sales	Fall 2025 Bond Sale	Remaining Authorization	Fall 2027 Bond Sale	Remaining Authorization
Parks/Recreation/Museum/Arts	\$ 52,130,000	\$ (40,930,000)	\$ 11,200,000	\$ (54,825,000)	\$ (43,625,000)
Streets	98,681,000	(72,725,000)	\$ 25,956,000	(75,625,000)	\$ (49,669,000)
Public Safety- Police	55,340,000	(55,340,000)	\$ -	(17,000,000)	\$ (17,000,000)
Public Safety- Fire	15,181,000	-	\$ 15,181,000	(3,300,000)	\$ 11,881,000
Airport	494,000	-	\$ 494,000	-	\$ 494,000
Public Buildings (Facilities)	31,050,000	(7,100,000)	\$ 23,950,000	(9,000,000)	\$ 14,950,000
Stormwater	624,000	-	\$ 624,000	(300,000)	\$ 324,000
Library	3,680,000	-	\$ 3,680,000	-	\$ 3,680,000
Subtotal	\$ 257,180,000	\$ (176,095,000)	\$ 81,085,000	\$ (160,050,000)	\$ (78,965,000)
Landfill	4,935,000	-	\$ 4,935,000	-	\$ 4,935,000
Public Buildings	9,960,000	(6,000,000)	\$ 3,960,000	-	\$ 3,960,000
Water/Wastewater	-	-	\$ -	-	\$ -
Total	\$ 272,075,000	\$ (182,095,000)	\$ 89,980,000	\$ (160,050,000)	\$ (70,070,000)

Bond Authorization usage higher than anticipated and will be exhausted by FY 2025-26 for Police, 2026-27 for Streets and Parks, and FY 2028-29 for Fire. Additional Bond Authorization needed to continue capital program in these areas.

GO Bond 10-Year CIP Projects

Refer to Handout

GO Bond Funded Projects (\$626M) and Related Bond Authorization

- Summarized by bond category (navy blue lines)
- Projects not highlighted will use existing bond authorization
- Projects highlighted in yellow need additional bond authorization to complete (\$395M)
- Supports new and existing infrastructure

Bond Election History

Bond Category	2000 Election	2004 Election	2007 Election	2021 Election
Parks and Recreation	\$34,935,000	\$40,600,000	\$81,350,000	\$72,985,000
Fire	\$4,655,000	\$4,580,000	\$14,265,000	\$25,160,000
Police	\$3,800,000	\$4,360,000	\$15,745,000	\$55,190,000
Art Center			\$4,200,000	
Museum		\$8,500,000	\$4,500,000	
Streets	\$23,795,000	\$59,095,000	\$202,310,000	\$85,780,000
Effluent Reuse	\$24,410,000			
Water and Sewer	\$29,745,000	\$36,580,000	\$107,850,000	
Public Buildings			\$9,960,000	\$33,570,000
Library			\$11,255,000	
Total	\$121,340,000	\$153,715,000	\$451,435,000	\$272,685,000

The City of Chandler has had great success with residents voting to approve bond authorization to support the capital plan. Since 2000 the City has held 4 bond elections. All with significant education/outreach.

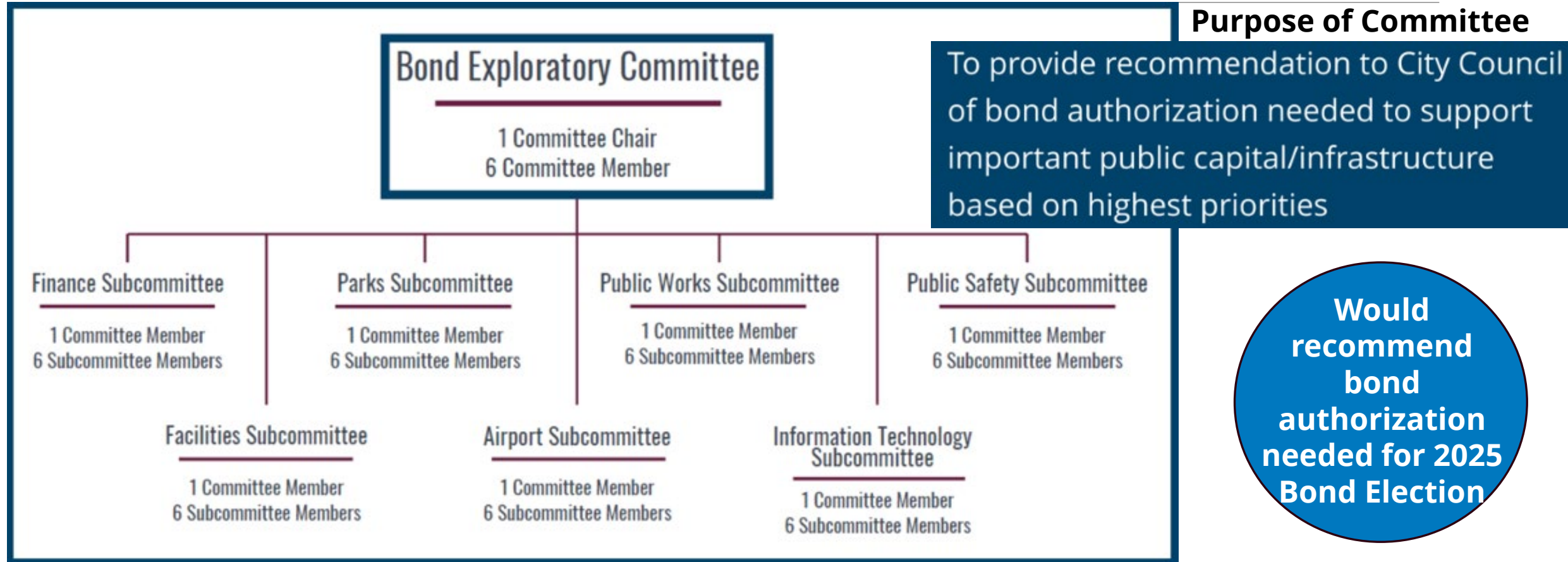
The table shows the bond authorization amounts approved in each category since 2000.

Previous 2021 Bond Election Results



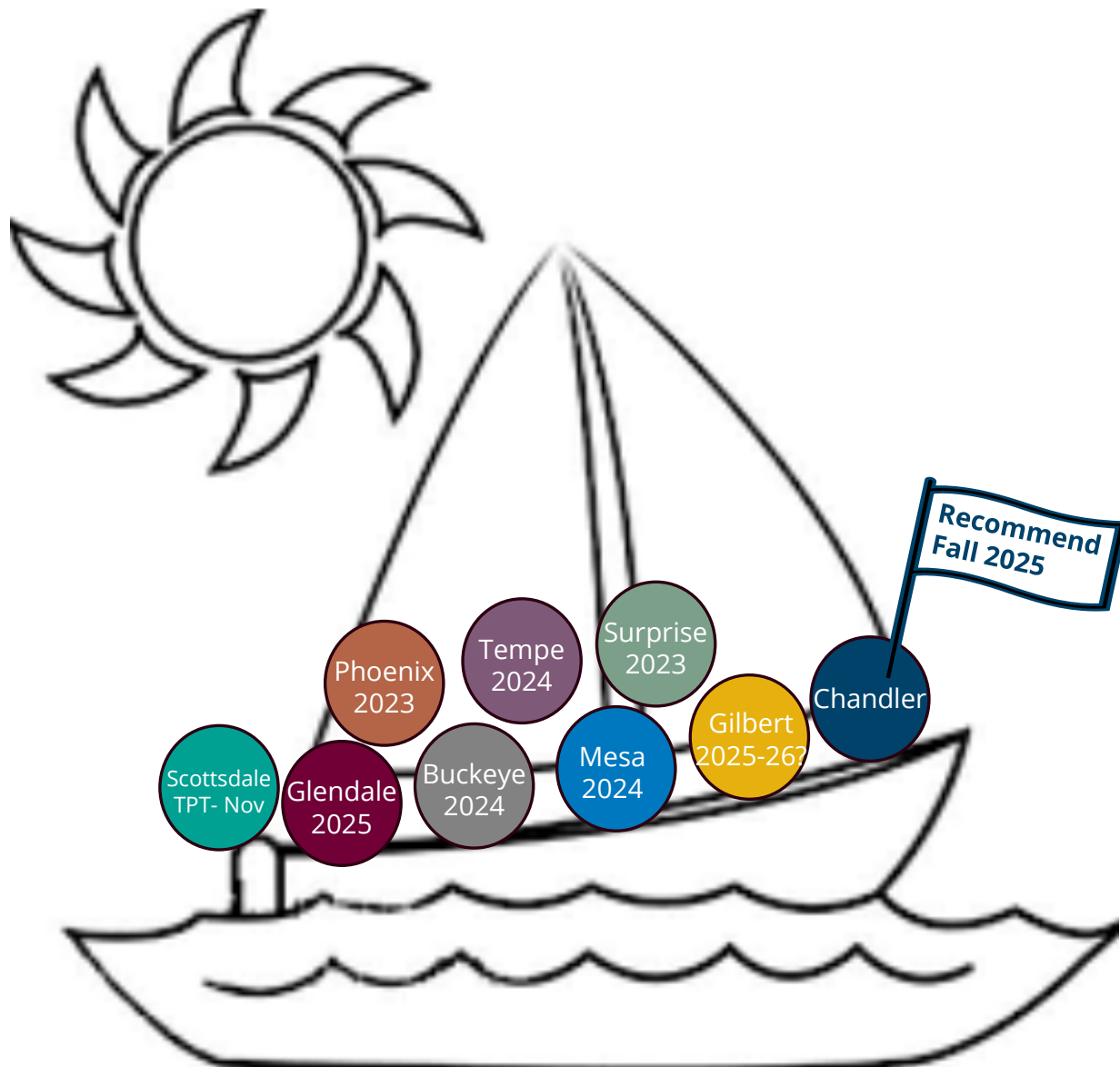
Council
direction was to
not increase
secondary
property tax
rate

Previous 49 Member Bond Exploratory Election Committee



Bond Exploratory Sample Committee Timeline





Who is in
“The Same
Boat” with
Chandler?



Council Direction

- ✓ Begin outreach prior to formulation of a Citizen Bond Exploratory Committee
- ✓ Report back any feedback prior to Council decision on forming a Citizen Bond Exploratory Committee

Questions

