

ORDINANCE NO. 5134

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CHANDLER, ARIZONA APPROVING AN AMENDMENT TO CITY OF CHANDLER GROUND LEASE NUMBER 018 WITH CHANDLER AIR SERVICE, INC.; AND AUTHORIZING THE MAYOR TO SIGN THE AMENDMENT AND THE CITY MANAGER TO SIGN ALL OTHER DOCUMENTS AND TAKE ALL OTHER ACTION NECESSARY OR APPROPRIATE.

WHEREAS, the City of Chandler leased certain premises to Chandler Air Service, Inc. (“Tenant”) pursuant to City of Chandler Ground Lease Number 018 effective September 26, 2022 (the “Lease”) to construct and operate certain improvements at the Chandler Municipal Airport; and

WHEREAS, Tenant is assigning its interest in the Lease to a related entity and the new Tenant entity is obtaining financing from a private lender (the “Lender”); and

WHEREAS, the City and new Tenant entity wish to modify certain Lease terms to extend the time for construction of the improvements and consent to the Lease assignment as well as to revise the original Exhibit “D,” Landlord Consent and Agreement, to incorporate certain terms required by the Lender.

NOW THEREFORE, BE IT RESOLVED that the City Council of the City of Chandler, Arizona, hereby as follows:

Section 1. Approves Amendment No. 1 to the Lease (the “Amendment”) between the City of Chandler and the new Tenant in substantially the form attached hereto as Exhibit “A.”

Section 2. Authorizes the Mayor to sign the Amendment and the City Manager, or designee, to sign all documents and take all action necessary or appropriate to carry out the purposes of this Ordinance.

INTRODUCED AND TENTATIVELY APPROVED by the City Council of the City of Chandler, Arizona, this ____ day of _____, 2025.

ATTEST:

CITY CLERK

MAYOR

PASSED AND ADOPTED BY THE City Council of the City of Chandler, Arizona, this _____ day of _____, 2025.

ATTEST:

CITY CLERK

MAYOR

CERTIFICATION

I HEREBY CERTIFY that the above and foregoing Ordinance No. 5134 was duly passed and adopted by the City Council of the City of Chandler, Arizona, at a regular meeting held on the _____ day of _____, 2025 and that a quorum was present thereat.

CITY CLERK

APPROVED AS TO FORM:

CITY ATTORNEY

DMG

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EXHIBIT “A”