Meeting Minutes
Health Care Benefits Trust Board
Regular Meeting

November 13, 2024| 4:00 pm
Council Chambers Conference Room
88 East Chicago Street, Chandler, AZ

CHANDLER arizona
Community of Innovation

Call to Order

The meeting was called to order by Chair Terry Bond at 4:00 pm.

Roll Call

Commission Attendance

Chair Terry Bond
Secretary Zac Cummard
Mark Knight
Carson Mohr

Absent

Vice Chair Jennifer Huppenthal

Other Attendance

Rae Lynn Nielsen, HR Director
Fernanda Acurio, HR Manager
Kristin Maier, HR Manager
Kristi Smith, Financial Services Director
Julie Goucher, Accounting Senior Manager
Rachel Calisi, Segal Consultants
Rowena Laxa, Assistant City Attorney
Destinee Martinez Peru, Medical Leave Coordinator
Sarah Meland, Management Assistant

Scheduled and Unscheduled Public Appearances

None.

Consent Agenda and Discussion

1. **August 14, 2024 City of Chandler Health Care Benefits Trust Board Minutes.** Move to approve the minutes of the City of Chandler Health Care Benefits Trust Board August 14, 2024 meeting.

Consent Agenda Motion and Vote

Secretary Cummard moved to approve the Minutes for August 14, 2024 Health Care Benefits Trust Board Meeting; Mr. Knight seconded the motion. Motion carried unanimously (4-0).

Briefing

2. Medical Trust Actuarial Report – Rachel Calisi, Segal

Rachel Calisi of Segal presented the actuarial report through September 30, 2024. The report is attached to the meeting agenda.

Chair Bond asked for examples of specialty drugs. Ms. Calisi said drugs for conditions such as cystic fibrosis or multiple sclerosis. She went on to explain that while there is an increase in specialty drugs spend, the trade off is that we are not seeing as many large hospitalization claims. Mr. Mohr asked if he was correct that generic dispensing was also up. Ms. Calisi confirmed that it was up about .3%. Ms. Nielsen pointed out that our plan will not pay for GLP-1s for weight loss, only diabetes which helps control the specialty drug numbers.

3. Financial Statements and Wellness Report, and Investment Report

Julie Goucher presented the Financial Statements and Wellness Report, and Investment Report which are attached to the meeting agenda. There was no discussion or questions about the presentation.

Member Comments/Announcements

None.

Calendar

The next regular meeting will be held on Wednesday, February 26, 2025 at 4:00 pm.

Informational Items

Chair Bond let the Board know that items for future meetings are the Actuarial Audit Report, Financial Statements and Wellness Report, and the Investment Report.

Adjourn

Mr. Mohr motioned to adjourn the meeting which was seconded by Mr. Knight. Motion passed unanimously (4-0). The meeting was adjourned at 4:22 pm.

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Zac Cummard, Secretary Terry Bond, Chair