CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Net Position
December 31, 2024 (Unaudited)

ASSETS		
Cash and investments	$	21,204,980
Accrued interest		205,155
Due from city - premiums		3,396,068
Accounts Receivable		132,244
Total assets		24,938,447
LIABILITIES		
Accounts payable		13,989
Accrued payroll		21,473
Compensated absences payable		56,944
Claims incurred but not reported (IBNR) Current 90%		3,603,600
Claims incurred but not reported (IBNR) Non-current 10%		400,400
Employee claims payable, due to Blue Cross Blue Shield		1,868,533
Retiree claims payable, due to Blue Cross Blue Shield		314,318
COBRA claims payable, due to Blue Cross Blue Shield		17,747
Total liabilities		6,297,004
NET POSITION		
Unrestricted		18,641,443
Total net position	$	18,641,443

Note: *December 31, 2023 minimum end of year reserve including IBNR and two months costs as projected by Segal Consulting.*	*$*	*9,431,000*

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2024 (Unaudited)

	2024 Budget	Actuals	Budget to Actual Difference
OPERATING REVENUES			
Contributions:			
Employer self insurance premiums	$ 20,867,290	$ 21,346,698	$ 479,408
Employee self insurance premiums	3,117,240	3,183,742	66,502
Retiree premiums	2,661,500	2,671,111	9,611
COBRA premiums	46,460	22,994	(23,466)
Other:			
BCBS wellness programs	25,000	25,000	-
BCBS wellness coordinator	125,000	125,000	-
BCBS administration	25,000	25,000	-
BCBS communication	30,000	30,000	-
Recovery of medical claims	30,000	23,940	(6,060)
Pharmaceutical rebates	-	319,040	319,040
Total operating revenues	26,927,490	27,772,525	845,035
OPERATING EXPENSES			
Personnel support	457,115	459,435	2,320
Audits & financial services	10,125	9,000	(1,125)
Promotional	30,000	-	(30,000)
Operating supplies & equipment	120,027	22,024	(98,003)
Bank charges	400	507	107
Contractual services	188,000	12,188	(175,812)
Other:			
Self-insurance administrative fees	3,187,621	3,642,442	454,821
PCORI fees	11,000	11,086	86
Wellness programs	125,936	17,568	(108,368)
Health savings & flex spending acct contributions	279,672	209,650	(70,022)
Claims paid:			
Employees	19,319,000	21,669,677	2,350,677
Retirees	4,872,000	4,212,260	(659,740)
COBRA	309,000	94,856	(214,144)
Total operating expenses	28,909,896	30,360,693	1,450,797
OPERATING INCOME (LOSS)	(1,982,406)	(2,588,168)	(605,762)
NONOPERATING REVENUES (EXPENSES):			
Transfers Out - Technology Fund	(5,530)	(5,530)	-
Transfers In - General Fund	5,000,000	5,000,000	-
Interest income (loss)	407,450	919,990	512,540
Total nonoperating revenues (expenses)	5,401,920	5,914,460	512,540
Change in net position	3,419,514	3,326,292	(93,222)
NET POSITION:			
Total net position, as of January 1, 2024	15,315,151	15,315,151	-
Total net position, as of December 31, 2024	$ 18,734,665	$ 18,641,443	$ (93,222)

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Cash Flows
For the Year Ended December 31, 2024 (Unaudited)

Cash flows from operating activities:		
Cash received for premiums and other operating purposes	$	27,425,821
Cash payments for claims		(25,717,513)
Cash payments to suppliers for other services		(3,914,369)
Cash payments to employees for services		(444,988)
Net cash provided by operating activities		(2,651,049)
Cash flows from noncapital financing activities:		
Cash paid to city for technology replacement		(5,530)
Cash received from city		5,000,000
Net cash used for noncapital financing activities		4,994,470
Cash flows from investing activities:		
Investment income		919,990
Proceeds from sales of investments		5,017,726
Purchases of investments		(8,281,137)
Net cash used for investing activities		(2,343,421)
Net increase in cash and cash equivalents		-
Cash and cash equivalents, January 1, 2024		-
Cash and cash equivalents, December 31, 2024	$	-
Reconciliation of operating income to cash provided by operating activities:		
Operating income	$	(2,588,168)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities:		
(Increase)/Decrease in due from (to) city		(320,451)
(Increase)Decrease in accounts receivable		(26,253)
Increase/(Decrease) in claims payable		259,280
Increase/(Decrease) in accounts payable		10,096
Increase/(Decrease) in accrued payroll		5,644
Increase/(Decrease) in compensated absences payable		8,803
Net cash provided by operating activities	$	(2,651,049)
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position:		
Cash and cash equivalents	$	-
Investments		21,204,980
Cash and investments	$	21,204,980

Chandler Health Care Benefits Trust
Wellness Programs Tracking thru December 31, 2024

Wellness Detail	Jan - Dec 2011	Jan - Dec 2012	Jan - Dec 2013	Jan - Dec 2014	Jan - Dec 2015	Jan - Dec 2016	Jan - Dec 2017	Jan - Dec 2018	Jan - Dec 2019	Jan - Dec 2020	Jan - Dec 2021	Jan - Dec 2022	Jan - Dec 2023	Jan - Dec 2024	Cumulative Total Since Inception
Revenue															
Wellness Funds from BCBS	24,031.73	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	349,031.73
YOGA Program Revenues	-	2,150.00	2,288.00	2,466.00	2,266.00	1,820.00	1,062.00	2,148.00	-	-	-	-	-	-	14,200.00
Total Wellness Program Revenue	**24,031.73**	**27,150.00**	**27,288.00**	**27,466.00**	**27,266.00**	**26,820.00**	**26,062.00**	**27,148.00**	**25,000.00**	**25,000.00**	**25,000.00**	**25,000.00**	**25,000.00**	**25,000.00**	**363,231.73**
Expenses															
YOGA Program Expenses	-	1,820.00	3,360.00	3,220.00	3,150.00	2,905.00	2,555.00	1,000.00	-	-	360.00	-	-		18,370.00
Other Professional Services	-	-	-	1,200.00	-	93.62	-	-	-	-	-	2,500.00	17,700.00	250.00	21,743.62
Promotional/Advertising Svcs	-	7,547.42	22,174.80	24,361.61	10,408.85	8,567.47	15,024.50	10,060.07	17,712.80	9,759.42	10,434.58	16,795.78	9,713.08	8,289.13	170,849.51
Supplies (printing, office, etc.)	-	227.89	2,954.17	1,259.37	1,447.85	1,735.20	12.30	3.02	35.22	-	-	-	379.08	66.24	8,120.34
Food & Events	-	350.19	375.02	64.56	795.09	677.75	427.82	535.24	1,163.33	424.57	843.38	648.96	41.55	-	6,347.46
Clothing & Uniforms	-	628.00	-	-	-	-	51.58	-	-	-	-	-	-	-	679.58
Other Supplies	-	26.16	-	26.75	-	-	-	-	-	-	-	-	-	-	52.91
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	489.80	440.88	-	930.68
Employee Activities/Recognition	-	-	-	-	-	1,000.00	-	-	-	-	1,121.00	3,200.73	1,476.34	7,534.63	14,332.70
Postage & Freight	-	-	481.63	-	-	-	-	-	-	-	-	-	-	-	481.63
Travel	-	-	27.12	-	-	-	288.50	942.96	1,327.36	-	-	-	-	-	2,585.94
Subscriptions & Memberships	-	365.00	352.00	310.00	-	-	395.00	365.00	-	-	-	574.22	450.00	-	2,811.22
Education & Training	-	-	(600.00)	-	120.00	79.00	439.10	625.50	895.50	460.00	419.00	-	-	150.00	2,588.10
Other Wellness Expenses	2,648.92	-	-	-	-	-	-	-	-	-	-	-	-	1,277.51	3,926.43
Registrations	-	-	-	-	-	-	625.50	-	200.00	-	70.00	70.00	77.85	-	1,043.35
Total Wellness Program Expenses	**2,648.92**	**10,964.66**	**29,124.74**	**30,442.29**	**15,921.79**	**15,058.04**	**19,819.30**	**13,531.79**	**21,334.21**	**10,643.99**	**13,247.96**	**24,279.49**	**30,278.78**	**17,567.51**	**254,863.47**
Net Wellness Funds Remaining															**108,368.26**