CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Net Position
March 31, 2025

ASSETS		
Cash and investments	$	24,754,818
Accrued interest		267,411
Due from city - premiums		600,487
Accounts Receivable		101,895
Total assets		25,724,611
LIABILITIES		
Compensated absences payable		56,944
Claims incurred but not reported (IBNR) Current 89%		2,867,580
Claims incurred but not reported (IBNR) Non-current 11%		354,420
Employee claims payable, due to Blue Cross Blue Shield		2,408,797
Retiree claims payable, due to Blue Cross Blue Shield		497,437
COBRA claims payable, due to Blue Cross Blue Shield		1,387
Total liabilities		6,186,565
NET POSITION		
Unrestricted		19,538,046
Total net position	$	19,538,046
Note: *December 31, 2024 minimum end of year reserve including IBNR and two months costs as projected by Segal Consulting.*	*$*	*9,063,000*

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ended March 31, 2025

	2025 Budget	2025 Budget Prorated	Actuals	Budget to Actual Difference
OPERATING REVENUES				
Contributions:				
Employer self insurance premiums	$ 22,528,480	$ 5,632,120	$ 5,847,829	$ 215,709
Employee self insurance premiums	3,357,170	839,293	848,906	9,613
Retiree premiums	2,816,610	704,153	699,295	(4,858)
COBRA premiums	24,250	6,063	2,895	(3,168)
Other:				
BCBS wellness programs	80,000	80,000	80,000	-
BCBS wellness coordinator	100,000	100,000	100,000	-
BCBS general and administration	25,000	-	-	-
Recovery of medical claims	30,000	7,500	6,088	(1,412)
Pharmaceutical rebates	665,000	166,250	176,701	10,451
Total operating revenues	29,626,510	7,535,379	7,761,714	226,335
OPERATING EXPENSES				
Personnel support	470,406	126,648	101,720	(24,928)
Audits & financial services	10,125	10,125	-	(10,125)
Promotional	30,000	7,500	-	(7,500)
Operating supplies & equipment	95,027	23,757	2,745	(21,012)
Bank charges	500	125	-	(125)
Contractual services	173,000	43,250	569	(42,681)
Other:				
Self-insurance administrative fees	3,283,833	820,958	798,259	(22,699)
PCORI fees	11,000	11,000	-	(11,000)
Wellness programs	133,368	33,342	14,505	(18,837)
Health savings & flex spending acct contributions	280,593	280,593	195,650	(84,943)
Claims paid:				
Employees	21,188,000	5,297,000	5,592,747	295,747
Retirees	4,119,000	1,029,750	1,149,591	119,841
COBRA	93,000	23,250	7,349	(15,901)
Total operating expenses	29,887,852	7,707,298	7,863,135	155,837
OPERATING INCOME (LOSS)	(261,342)	(171,919)	(101,421)	70,498
NONOPERATING REVENUES (EXPENSES):				
Transfers Out - Technology Fund	(5,530)	-	-	-
Interest income (loss)	785,500	196,375	236,361	39,986
Total nonoperating revenues (expenses)	779,970	196,375	236,361	39,986
Change in net position	518,628	24,456	134,940	110,484
NET POSITION:				
Total net position, as of January 1, 2025	19,403,106	19,403,106	19,403,106	-
Total net position, as of March 31, 2025	$ 19,921,734	$ 19,427,562	$ 19,538,046	$ 110,484

CITY OF CHANDLER
Chandler Health Care Benefits Self-Insurance Trust Fund
Statement of Cash Flows
For the Three Months Ended March 31, 2025

Cash flows from operating activities:		
Cash received for premiums and other operating purposes	$	10,587,644
Cash payments for claims		(6,042,664)
Cash payments to suppliers for other services		(1,025,717)
Cash payments to employees for services		(123,193)
Net cash provided by operating activities		3,396,070
Cash flows from investing activities:		
Investment income		236,361
Proceeds from sales of investments		3,820,246
Purchases of investments		(7,452,677)
Net cash used for investing activities		(3,396,070)
Net increase in cash and cash equivalents		-
Cash and cash equivalents, January 1, 2025		-
Cash and cash equivalents, March 31, 2025	$	-
Reconciliation of operating income to cash provided by operating activities:		
Operating income	$	(101,421)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Changes in assets and liabilities:		
(Increase)/Decrease in due from (to) city		2,795,581
(Increase)Decrease in accounts receivable		30,349
Increase/(Decrease) in claims payable		707,023
Increase/(Decrease) in accounts payable		(13,989)
Increase/(Decrease) in accrued payroll		(21,473)
Net cash provided by operating activities	$	3,396,070
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position:		
Cash and cash equivalents	$	-
Investments		24,754,818
Cash and investments	$	24,754,818

Chandler Health Care Benefits Trust
Wellness Programs Tracking thru March 2025

Wellness Detail	Jan - Dec 2011	Jan - Dec 2012	Jan - Dec 2013	Jan - Dec 2014	Jan - Dec 2015	Jan - Dec 2016	Jan - Dec 2017	Jan - Dec 2018	Jan - Dec 2019	Jan - Dec 2020	Jan - Dec 2021	Jan - Dec 2022	Jan - Dec 2023	Jan - Dec 2024	Jan - Mar 2025	Cumulative Total Since Inception
Revenue																
Wellness Funds from BCBS	$ 24,031.73	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ -	$ 349,031.73
YOGA Program Revenues	-	2,150.00	2,288.00	2,466.00	2,266.00	1,820.00	1,062.00	2,148.00	-	-	-	-	-	-	-	14,200.00
Total Wellness Program Revenue	**$ 24,031.73**	**$ 27,150.00**	**$ 27,288.00**	**$ 27,466.00**	**$ 27,266.00**	**$ 26,820.00**	**$ 26,062.00**	**$ 27,148.00**	**$ 25,000.00**	**$ 25,000.00**	**$ 25,000.00**	**$ 25,000.00**	**$ 25,000.00**	**$ 25,000.00**	**$ -**	**$ 363,231.73**
Operating Expenses																
YOGA Program Expenses	$ -	$ 1,820.00	$ 3,360.00	$ 3,220.00	$ 3,150.00	$ 2,905.00	$ 2,555.00	$ 1,000.00	$ -	$ -	$ 360.00	$ -	$ -	$ -	$ -	$ 18,370.00
Other Professional Services	-	-	-	1,200.00	-	93.62	-	-	-	-	-	2,500.00	17,700.00	250.00	-	21,743.62
Promotional/Advertising Services	-	7,547.42	22,174.80	24,361.61	10,408.85	8,567.47	15,024.50	10,060.07	17,712.80	9,759.42	10,434.58	16,795.78	9,713.08	8,289.13	255.23	171,104.74
Printing Supplies and Charges	-	227.89	2,954.17	1,259.37	1,447.85	1,735.20	12.30	3.02	35.22	-	-	-	379.08	66.24	-	8,120.34
Office Supplies	-	350.19	375.02	64.56	795.09	677.75	427.82	535.24	1,163.33	424.57	843.38	648.96	41.55	-	203.02	6,550.48
Food and Events	-	628.00	-	-	-	-	51.58	-	-	-	-	-	-	-	-	679.58
Clothing and Uniforms	-	26.16	-	26.75	-	-	-	-	-	-	-	-	-	-	-	52.91
Other Supplies	-	-	-	-	-	-	-	-	-	-	-	489.80	440.88	-	-	930.68
Office Furniture and Equipment	-	-	-	-	-	1,000.00	-	-	-	-	1,121.00	3,200.73	1,476.34	7,534.63	-	14,332.70
Employee Activities/Recognitions	-	-	481.63	-	-	-	-	-	-	-	-	-	-	-	453.15	934.78
Postage and Freight	-	-	27.12	-	-	-	288.50	942.96	1,327.36	-	-	-	-	-	-	2,585.94
Travel/Lodging/Meals	-	365.00	352.00	310.00	-	-	395.00	365.00	-	-	-	574.22	450.00	-	-	2,811.22
Subscriptions and Memberships	-	-	(600.00)	-	120.00	79.00	439.10	625.50	895.50	460.00	419.00	-	-	150.00	-	2,588.10
Education and Training	2,648.92	-	-	-	-	-	-	-	-	-	-	-	-	1,277.51	995.00	4,921.43
Other Expenses	-	-	-	-	-	-	625.50	-	200.00	-	70.00	70.00	77.85	-	-	1,043.35
Total Operating Wellness Program Expenses	**$ 2,648.92**	**$ 10,964.66**	**$ 29,124.74**	**$ 30,442.29**	**$ 15,921.79**	**$ 15,058.04**	**$ 19,819.30**	**$ 13,531.79**	**$ 21,334.21**	**$ 10,643.99**	**$ 13,247.96**	**$ 24,279.49**	**$ 30,278.78**	**$ 17,567.51**	**$ 1,906.40**	**$ 256,769.87**
Capital Expenses																
Mezzanine (6BF670)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 18,460.56	$ 12,599.24	$ 31,059.80
Total Capital Wellness Program Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 18,460.56**	**$ 12,599.24**	**$ 31,059.80**
Total Wellness Program Expenses	**$ 2,648.92**	**$ 10,964.66**	**$ 29,124.74**	**$ 30,442.29**	**$ 15,921.79**	**$ 15,058.04**	**$ 19,819.30**	**$ 13,531.79**	**$ 21,334.21**	**$ 10,643.99**	**$ 13,247.96**	**$ 24,279.49**	**$ 30,278.78**	**$ 36,028.07**	**$ 14,505.64**	**$ 287,829.67**
Net Wellness Funds Remaining																**$ 75,402.06**