# RESULTS

# Industrial Development Authority Regular Meeting

May 13, 2025 | 7:30 a.m.

Chandler City Council Chambers 88 E. Chicago St., Chandler, AZ or <u>Webex</u> 1-602-666-0783 code: 2664 476 1463 password: CBpimrBW432





#### **Directors**

President Charles Ertl - Present Vice President William Nolde - Absent Secretary Shannon Wilson - Present Treasurer John Lok - Absent Director Lee Kroll - Present Director Anthony Yang - Present Director Sunil Das - Present

Pursuant to Resolution No. 4464 of the City of Chandler and to A.R.S. § 38-431.02, notice is hereby given to the members of the Industrial Development Authority and to the general public that the Industrial Development Authority will hold a REGULAR MEETING open to the public on Tuesday, May 13, 2025, at 7:30 a.m., at City Council Chambers, 88 E. Chicago Street, Chandler, AZ. One or more Directors may be attending by telephone or via <u>webex</u>.

Persons with disabilities may request a reasonable modification or communication aids and services by contacting the City Clerk's office at (480) 782-2181(711 via AZRS). Please make requests in advance as it affords the City time to accommodate the request.

Agendas are available in the Office of the City Clerk, 175 S. Arizona Avenue.

# Industrial Development Authority Regular Meeting Agenda - May 13, 2025

Call to Order/Roll Call Meeting was called to order at 7:31 a.m.

#### **Unscheduled Public Appearances**

Members of the audience may address any item not on the agenda. State Statute prohibits the Board or Commission from discussing an item that is not on the agenda, but the Board or Commission does listen to your concerns and has staff follow up on any questions you raise.

# Approval of Minutes

Minutes of the April 8, 2025 Regular Meeting
Move the Industrial Development Authority to approve the minutes from the April 8, 2025, Regular Meeting Approved unanimously, (5-0)

#### Briefing Items and Discussion

- 2. Chandler Career Center Grant 3rd Quarter Report
- 3. March 2025 Financials Ms. Goucher
- 4. Discussion Regarding a Request Submitted by Brinshore Development, LLC, for an Extension of the Preliminary Approval of the Authority to issue its Multi-Family Housing Revenue Bonds in an Amount not to Exceed \$55,000,000 for Brinshore Development, LLC or its Affiliates - Ms. Lang

#### Action Agenda

- 5. Consideration and Possible Adoption of Resolution No. 2025-02, Granting an Extension of the Preliminary Approval for the Authority to Issue its Multi-Family Housing Revenue Bonds in an Amount not to Exceed \$55,000,000 for Brinshore Development, LLC, or its Affiliates Ms. Lang Approved unanimously, (5-0)
- 6. Request Approval of the FY 2025-26 Budget Ms. Goucher (Approved unanimously, 5-0)
- 7. Election of Officers (President, Vice President, Secretary and Treasurer) Ms. Lange (Approved unanimously, (5-0): William Nolde, President; Shannon Wilson, Vice President; John Lok, Secretary; Lee Kroll, Treasurer) Page 2 of 3 Industrial Development Authority

# Member Comments/Announcements

# Calendar

8. Next Meeting Date: June 10, 2025

# Information Items

Adjourn Meeting was adjourned at 7:59 a.m.