

# Industrial Development Authority Regular Meeting

May 13, 2025 | 7:30 a.m.

Chandler City Council Chambers  
88 E. Chicago St., Chandler, AZ  
or [Webex](#) 1-602-666-0783  
code: 2664 476 1463 password: CBpimrBW432



## Directors

President Charles Ertl  
Vice President William Nolde  
Secretary Shannon Wilson  
Treasurer John Lok  
Director Lee Kroll  
Director Anthony Yang  
Director Sunil Das

Pursuant to Resolution No. 4464 of the City of Chandler and to A.R.S. § 38-431.02, notice is hereby given to the members of the Industrial Development Authority and to the general public that the Industrial Development Authority will hold a REGULAR MEETING open to the public on Tuesday, May 13, 2025, at 7:30 a.m., at City Council Chambers, 88 E. Chicago Street, Chandler, AZ. One or more Directors may be attending by telephone or via [webex](#).

Persons with disabilities may request a reasonable modification or communication aids and services by contacting the City Clerk's office at (480) 782-2181(711 via AZRS). Please make requests in advance as it affords the City time to accommodate the request.

Agendas are available in the Office of the City Clerk, 175 S. Arizona Avenue.

# **Industrial Development Authority Regular Meeting Agenda - May 13, 2025**

## **Call to Order/Roll Call**

## **Unscheduled Public Appearances**

Members of the audience may address any item not on the agenda. State Statute prohibits the Board or Commission from discussing an item that is not on the agenda, but the Board or Commission does listen to your concerns and has staff follow up on any questions you raise.

## **Approval of Minutes**

### **1. Minutes of the April 8, 2025 Regular Meeting**

Move the Industrial Development Authority to approve the minutes from the April 8, 2025, Regular Meeting

## **Briefing Items and Discussion**

### **2. Chandler Career Center Grant - 3rd Quarter Report**

### **3. March 2025 Financials - Ms. Goucher**

### **4. Discussion Regarding a Request Submitted by Brinshore Development, LLC, for an Extension of the Preliminary Approval of the Authority to issue its Multi-Family Housing Revenue Bonds in an Amount not to Exceed \$55,000,000 for Brinshore Development, LLC or its Affiliates - Ms. Lang**

## **Action Agenda**

### **5. Consideration and Possible Adoption of Resolution No. 2025-02, Granting an Extension of the Preliminary Approval for the Authority to Issue its Multi-Family Housing Revenue Bonds in an Amount not to Exceed \$55,000,000 for Brinshore Development, LLC, or its Affiliates - Ms. Lang**

### **6. Request Approval of the FY 2025-26 Budget – Ms. Goucher**

### **7. Election of Officers (President, Vice President, Secretary and Treasurer) - Ms. Lange**

## Member Comments/Announcements

## Calendar

8. **Next Meeting Date: June 10, 2025**

## Information Items

## Adjourn



**Industrial Development Authority      Management Services**

**Date:** 05/13/2025  
**To:** Industrial Development Authority  
**Thru:** Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
**From:** Karla Lange, Management Assistant  
**Subject:** Minutes of the April 8, 2025 Regular Meeting

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**Proposed Motion:**

Move the Industrial Development Authority to approve the minutes from the April 8, 2025, Regular Meeting

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**Attachments**

Minutes 4-08-25

# Meeting Minutes

## Industrial Development Authority

### Regular Meeting

April 8, 2025 | 7:30 a.m.  
Chandler City Council Chambers  
88 E. Chicago Street, Chandler, AZ



#### Call to Order

The meeting was called to order by Secretary Shannon Wilson at 7:44 a.m.

#### Roll Call

##### Commission Attendance

President Charles Ertl  
Secretary Shannon Wilson  
Director Lee Kroll  
Director Anthony Yang

##### Staff Attendance

Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
Jenny Winkler, Assistant City Attorney  
Karla Lange, Management Assistant

##### Other Attendees

Zach Sakas, Bond Counsel, Greenberg Traurig, LLP

##### Absent

Vice President William Nolde  
Treasurer John Lok  
Director Sunil Das

#### Scheduled and Unscheduled Public Appearances

None.

## Approval of Minutes

1. President Ertl moved to approve the March 11, 2025, Regular Meeting Minutes. Director Kroll seconded the motion. Motion approved unanimously (4-0).

## Briefing Items

2. Ms. Lang introduced new IDA Board Member Mr. Anthony Yang. Mr. Yang voiced that he has lived in Chandler for seven years and works at Deloitte as a management consultant. He continued that he applied to serve on the Board because he is interested in giving back to his city and it ties directly back to what he does for work.

Ms. Lang conveyed that the other new member is Mr. Sunil Das, who was unable to attend today, but we look forward to meeting him at the May meeting.

3. Ms. Goucher presented the Financials for February 2025, attached to these minutes as **Exhibit A**.

Responding to Director Yang, Ms. Lang voiced that the IDA funds are raised via annual administrative fees charged as a percentage of the overall bond transaction. These funds accumulate over time and are utilized for various grant opportunities that benefit economic development in the community.

## Action Agenda

None.

## Member Comments/Announcement

Mr. Sakas, Bond Counsel, Greenberg Traurig, LLP reminded the Board that earlier this year they approved a preliminary inducement resolution for the affordable multifamily project on Hamilton. He reported that in order to move forward with this project, they have to get volume cap from the Arizona Finance Authority. The past two years the demand for volume cap has far exceeded the supply available, which is an anomaly relative to what has happened in the past, likely due to interest rates rising. He continued that the Arizona Finance Authority did a mid-year lottery to provide another round of allocations just in the affordable residential space. There were approximately \$950M worth of projects requesting an allocation, with between \$40M-\$60M available to allocate. The developer that the IDA Board is working with opted to not participate in the April lottery, because that would have created a rush to close the deal and not lose the allocation, and they would also be required to pay extra interest for a period. He concluded that this project is still active

and that the developer is waiting until closer to the end of 2025, to see if the volume cap allocations free up.

Ms. Lange offered a reminder to the board members that the annual Board and Commissions Appreciation event, hosted by the City Clerk's office, will be held next Wednesday, April 16, 2025, at 7:30 a.m. in the City Hall Courtyard.

## **Calendar**

The next regular meeting will be held on Tuesday, May 13, 2025, at 7:30 a.m.

## **Informational Items**

None.

## **Adjourn**

The meeting was adjourned at 7:55 a.m.

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Charles Ertl, President

## Exhibit A

DRAFT



# CHANDLER INDUSTRIAL DEVELOPMENT AUTHORITY

## STATEMENT OF NET POSITION

FEBRUARY 28, 2025

### ASSETS

#### CURRENT ASSETS:

Cash in bank \$ 108,770

TOTAL CURRENT ASSETS \$ 108,770

#### OTHER ASSETS:

Investments 1,381,167

TOTAL OTHER ASSETS 1,381,167

TOTAL ASSETS \$ 1,489,937

### LIABILITIES

#### CURRENT LIABILITIES:

Application deposits 3,000

TOTAL CURRENT LIABILITIES 3,000

TOTAL LIABILITIES 3,000

### CAPITAL:

BEGINNING NET POSITION \$ 1,325,396

Year-to-date change in net position 161,541

ENDING NET POSITION \$ 1,486,937

**CHANDLER INDUSTRIAL DEVELOPMENT AUTHORITY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION**  
**February 28, 2025**

	February 28, 2025	8 Months Ended February 28, 2025
OPERATING REVENUES:		
Annual Admin Fees (Intel)	\$ -	\$ 140,539
Other Revenue	-	10,418
	<hr/>	<hr/>
TOTAL INCOME	-	150,957
	<hr/>	<hr/>
TOTAL OPERATING REVENUES	-	150,957
	<hr/>	<hr/>
OPERATING EXPENSES:		
Refunded Admin Fees	-	6,000
Legal Fees	-	7,418
Miscellaneous (Account Analysis		
Settlement Bank Charge, IRS Filings)	-	190
Grant Payment	-	9,100
	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	-	22,708
	<hr/>	<hr/>
OPERATING INCOME (LOSS)	-	128,249
	<hr/>	<hr/>
NONOPERATING REVENUE:		
Investment Income (LOSS)-Note 1	4,673	132,922
	<hr/>	<hr/>
TOTAL NONOPERATING REVENUE	4,673	33,292
	<hr/>	<hr/>
NET CHANGE IN NET POSITION	<u>\$ 4,673</u>	<u>\$ 161,541</u>
	<hr/>	<hr/>
Note 1 - Interest Income (Loss) is as follows:		
Realized interest to date	4,673	33,292



**Industrial Development Authority      Management Services**

**Date:** 05/13/2025  
**To:** Industrial Development Authority  
**Thru:** Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
**From:** Karla Lange, Management Assistant  
**Subject:** Chandler Career Center Grant - 3rd Quarter Report

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**Attachments**

Grant Report



# IDA Grant Report 4: Chandler Career Center FY2024-25 Q3

SUBMITTED TO:  
CHANDLER IDA BOARD

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RECIPIENT:  
CITY OF CHANDLER ECONOMIC  
DEVELOPMENT



# Chandler Career Center

As part of our ongoing commitment to enhancing Chandler's local economy through workforce development, this report provides an update on the Chandler Career Center initiatives and performance metrics for Q3 of FY 2024-25.

The data below illustrates our performance in relation to our FY 2024-25 goals:

Performance Measure	Performance from 01/01/25 - 03/31/25	Running Total	FY 2025 Goal
Chandler Companies Utilizing Chandler Career Center	14 Advantest Andretti Indoor Karting & Games Applied Materials ArmorWorks Bashas' Family of Stores Cirrus Logic Everspin Technologies Focus LCDs Isola Kovach Majestic Neighborhood Cinema Shanti Hospice Tempe Mechanical VB Cosmetics	46 1. 3D Barrier Bags 2. AboutCare 3. Advantest 4. AeroSpec 5. Andretti Indoor Karting & Games 6. Applied Materials 7. ArmorWorks 8. Avnet 9. Axus Technology 10. AZ Liver Health 11. AZ Nutritional Supplements 12. Bashas' Family of Stores 13. Bestway Corporation 14. Black Diamond Advanced Technology 15. Chandler-Gilbert Arc 16. Cirrus Logic 17. DCS Consulting 18. Dignity Health East Valley Rehab Hospital 19. EMD Electronics 20. Everspin Technologies 21. Focus LCDs 22. Gummi World 23. Intel 24. Intra Edge 25. Isola 26. It Takes a Village 27. JX Metals USA 28. Kovach 29. Laser Components 30. Majestic Neighborhood Cinema 31. Microchip 32. NewVivaMD 33. NXP Semiconductors 34. Oasis Behavioral Health Hospital 35. Penn Foster Group 36. Rogers Corporation 37. Shanti Hospice 38. Tempe Mechanical 39. The SPEAK Center 40. Tokyo Electron 41. Ultra Clean Technology 42. Valleywise Community Health 43. VB Cosmetics 44. VIAVI Solutions 45. Vensure Employer Solutions 46. Walgreens	45
Chandler Companies Job Postings on Chandler Career Center	312	637	200
Job Seekers Utilizing Chandler Career Center	110	689	200
Workforce Development Event Presentations/Partnered Trainings	4 Chandler Chamber Small Business Expo Curiosity Cube CUSD Build4Tomorrow Event Lunch and Learn #4	14 Chandler Chamber Small Business Expo Curiosity Cube CUSD Build4Tomorrow Event Lunch and Learn #4 Transferable Skills Workshop Series Lunch and Learn #3 Vensure Employer Solutions Job Fair Lunch and Learn #2 Northrup Grumman Hiring Event Downtown Library Job Center Lunch and Learn #1 Maricopa Community College Advanced Manufacturing Career Event City of Chandler Advanced Manufacturing Career Expo Chandler-Gilbert Community College Semiconductor Technician Bootcamp	6



# FY2024-25 Q3 Highlights

During the third quarter of Fiscal Year 2024-25, the Chandler Career Center experienced its most impactful quarter to date, reinforcing its importance as a cornerstone of the city's workforce development strategy. 14 new companies were successfully onboarded to the platform, bringing the total to 46, with notable additions including Advantest, Andretti Indoor Karting & Games, Applied Materials, Bashas' Family of Stores, and Isola. Job seeker engagement also continued to grow this quarter, with 110 additional users registering, raising the total to 689 local job seekers. In support of these efforts, 312 new positions were manually posted on behalf of Chandler employers, bringing the platform's cumulative job postings to 637. A 4<sup>th</sup> Lunch and Learn event was held in January to provide further support to our employers, and the team was also able to facilitate the arrival of the Curiosity Cube, a hands-on science education event from EMD Electronics and Millipore Sigma that introduced Shumway Leadership Academy 4<sup>th</sup> and 6<sup>th</sup> grade students to artificial intelligence concepts through interactive experiments, furthering long-term workforce development goals by sparking early interest in STEM careers. To further expand visibility and accessibility, a new Chandler Career Center Bus Shelter Poster was developed and deployed at 10 different bus stops around the city, targeting local transit routes to connect job seekers with local employment opportunities. Looking ahead, efforts will continue to focus on onboarding diversified employers, building out internship programming with Chandler Unified School District, and increasing student awareness of the platform through targeted outreach at local educational institutions.



Chandler Unified School District's  
"Build 4 Tomorrow" Career Event



Chandler Career Center  
Bus Shelter Posters



Curiosity Cube Event at Shumway  
Leadership Academy



**Industrial Development Authority      Management Services**

**Date:** 05/13/2025  
**To:** Industrial Development Authority  
**Thru:** Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
**From:** Karla Lange, Management Assistant  
**Subject:** March 2025 Financials - Ms. Goucher

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**Attachments**

Financial Statements MAR-25

**CHANDLER INDUSTRIAL DEVELOPMENT AUTHORITY**  
**STATEMENT OF NET POSITION**  
**MARCH 31, 2025**

ASSETS

CURRENT ASSETS:

Cash in bank	<u>\$ 108,770</u>	
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TOTAL CURRENT ASSETS		<u>\$ 108,770</u>
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OTHER ASSETS:

Investments	<u>1,386,252</u>	
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TOTAL OTHER ASSETS		<u>1,386,252</u>
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TOTAL ASSETS		<u>\$ 1,495,022</u>
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LIABILITIES

CURRENT LIABILITIES:

Application deposits	<u>3,000</u>	
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TOTAL CURRENT LIABILITIES		<u>3,000</u>
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TOTAL LIABILITIES		3,000
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CAPITAL:

BEGINNING NET POSITION	\$ 1,325,396	
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Year-to-date change in net position	<u>166,626</u>	
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ENDING NET POSITION		<u>\$ 1,492,022</u>
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**CHANDLER INDUSTRIAL DEVELOPMENT AUTHORITY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION**  
**March 31, 2025**

	March 31, 2025	9 Months Ended March 31, 2025
OPERATING REVENUES:		
Annual Admin Fees (Intel)	\$ -	\$ 140,539
Other Revenue	-	10,418
	<hr/>	<hr/>
TOTAL INCOME	-	150,957
	<hr/>	<hr/>
TOTAL OPERATING REVENUES	-	150,957
	<hr/>	<hr/>
OPERATING EXPENSES:		
Refunded Admin Fees	-	6,000
Legal Fees	-	7,418
Miscellaneous (Account Analysis		
Settlement Bank Charge, IRS Filings)	-	190
Grant Payment	-	9,100
	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	-	22,708
	<hr/>	<hr/>
OPERATING INCOME (LOSS)	-	128,249
	<hr/>	<hr/>
NONOPERATING REVENUE:		
Investment Income (LOSS)-Note 1	5,085	38,377
	<hr/>	<hr/>
TOTAL NONOPERATING REVENUE	5,085	38,377
	<hr/>	<hr/>
NET CHANGE IN NET POSITION	\$ 5,085	\$ 166,626
	<hr/> <hr/>	<hr/> <hr/>

Note 1 - Interest Income (Loss) is as follows:

Realized interest to date	5,085	38,377
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**Industrial Development Authority      Management Services**

**Date:** 05/13/2025  
**To:** Industrial Development Authority  
**Thru:** Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
**From:** Karla Lange, Management Assistant  
**Subject:** Discussion Regarding a Request Submitted by Brinshore Development, LLC,  
for an Extension of the Preliminary Approval of the Authority to issue its  
Multi-Family Housing Revenue Bonds in an Amount not to Exceed  
\$55,000,000 for Brinshore Development, LLC or its Affiliates

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**Attachments**

Letter

Brinshore Development, L.L.C.  
Application for Financing  
By  
The Industrial Development Authority  
of the City of Chandler, Arizona  
In an Amount Not to Exceed \$55,000,000  
Application Date: November 5, 2024

**AFFIDAVIT IN SUPPORT OF REQUEST FOR EXTENSION  
OF RESOLUTION GRANTING PRELIMINARY APPROVAL**

I, Richard Sciortino, being authorized to make this Affidavit on behalf of Brinshore Development, L.L.C. the (the “Applicant”), upon my oath depose and say:

1. The Applicant received preliminary approval from The Industrial Development Authority of the City of Chandler, Arizona (the “Authority”) on November 12, 2024.
2. Since the date of preliminary approval, the Applicant has taken the following action in furtherance of the Application:
  - A. Made application for 4% housing tax credits
  - B. Made application for Bond Volume Cap
  - C. Commenced design development
3. The Applicant is not now in a position to seek final approval from the Authority nor close on the issuance of the Bonds because of the following reasons:
  - A. Did not receive volume cap allocation from the Arizona Finance Authority in January 2025; we will continue to pursue an allocation.
4. The Applicant believes that the reasons set forth in paragraph 3 constitute good cause for extending the Authority’s approval until November 4, 2026, within which time the Applicant will request final approval from the Authority and perform all acts necessary to close on the issuance of the Bonds for which approval had been granted;
5. The Applicant hereby requests the Authority to extend the preliminary approval heretofore granted Applicant until November 4, 2026;
6. In consideration of the Authority’s willingness to consider the requested extension of Preliminary Approval, the Applicant is tendering \$500 as an additional non-refundable fee to the Authority which will be deemed earned upon receipt regardless of whether or not the extension is granted by the Authority; and
7. The initial capitalized terms used in this Affidavit shall have the meanings ascribed to such terms in the Authority’s Procedural Pamphlet effective as of September 9, 2008.

Dated: May 6, 2025.

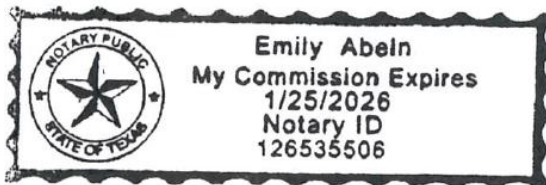
BRINSHORE DEVELOPMENT, L.L.C.



By: Richard Sciortino  
Its: President

STATE OF TEXAS     )  
                                      ) ss.  
County of HARRIS     )

SUBSCRIBED AND SWORN to before me this 6<sup>th</sup> day of May, 2025.

  
Notary Public

My Commission Expires:

1/25/2026



**Industrial Development Authority      Management Services**

**Date:** 05/13/2025  
**To:** Industrial Development Authority  
**Thru:** Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
**From:** Karla Lange, Management Assistant  
**Subject:** Consideration and Possible Adoption of Resolution No. 2025-02, Granting an Extension of the Preliminary Approval for the Authority to Issue its Multi-Family Housing Revenue Bonds in an Amount not to Exceed \$55,000,000 for Brinshore Development, LLC, or its Affiliates

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**Attachments**

Resolution IDA 2025-02

## RESOLUTION NO. 2025-02

RESOLUTION OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF CHANDLER, ARIZONA, GRANTING AN EXTENSION OF THE PRELIMINARY APPROVAL FOR THE ISSUANCE BY THE AUTHORITY OF ITS MULTIFAMILY HOUSING REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$55,000,000 TO FINANCE AN AFFORDABLE HOUSING PROJECT.

WHEREAS, the Board of Directors (the "Board") of The Industrial Development Authority of the City of Chandler, Arizona (the "Authority"), a nonprofit corporation designated as a political subdivision of the State of Arizona, previously adopted Resolution No. 2024-03, dated November 12, 2024 (the "Preliminary Approval Resolution"); and

WHEREAS, pursuant to the Preliminary Approval Resolution, the Authority granted preliminary approval to Brinshore Development, L.L.C. (the "Borrower") and declared its intention to issue the Authority's Multifamily Housing Revenue Bonds in an aggregate principal amount not to exceed \$55,000,000 (the "Bonds") to finance the acquisition, construction, improvement, equipping and/or operation of a multifamily residential rental housing project and functionally related facilities consisting of approximately 250 units within at least two buildings situated on certain real property located at 73 South Hamilton Street in the City of Chandler, Arizona; and

WHEREAS, in accordance with the Authority's Procedural Pamphlet, the preliminary approval granted pursuant to the Preliminary Approval Resolution will expire 180 days after the date of the Preliminary Approval Resolution; and

WHEREAS, the Borrower has submitted a request for an extension of the Preliminary Approval Resolution dated May 6, 2025; and

WHEREAS, the Authority now desires to grant an extension of the Preliminary Approval Resolution until November 4, 2026, as requested in the Borrower's application, and to authorize other actions in connection therewith;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of The Industrial Development Authority of the City of Chandler, Arizona, as follows:

Section 1. The Authority hereby accepts and approves the Borrower's request and hereby grants an extension of the Preliminary Approval Resolution until November 4, 2026. The Authority hereby confirms all other sections, paragraphs, clauses and provisions of the Preliminary Approval Resolution.

Section 2. All actions of the officers and agents of the Authority including the Board which conform to the purposes and intent of this Resolution and which further the extension of the Preliminary Approval Resolution as contemplated by this Resolution, whether heretofore or hereafter taken, are hereby ratified, confirmed and approved. The proper officers and agents of the Authority are hereby authorized and directed to do all such acts and things and to execute and deliver all such documents on behalf of the Authority as may be necessary to carry out the terms and intent of this Resolution.

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PASSED AND ADOPTED by the Board of Directors of The Industrial Development Authority of the City of Chandler, Arizona, this 13th day of May, 2025.

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PRESIDENT

APPROVED AS TO FORM:

ZACHARY D. SIKAS

Greenberg Traurig, LLP, Counsel to the Authority

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**Industrial Development Authority      Management Services**

**Date:** 05/13/2025  
**To:** Industrial Development Authority  
**Thru:** Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
**From:** Karla Lange, Management Assistant  
**Subject:** Request Approval of the FY 2025-26 Budget – Ms. Goucher

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**Attachments**

Budget FY2025-26



**Chandler Industrial Development Authority**  
**Proposed Budget for FY 2025-26**

	<b>Proposed Budget FY 2025-26</b>
Revenues	
Investment Income	25,000
Annual Admin Fees (1)	140,539
CCAP Fees (2)	1,500
Total Income	<u>\$ 167,039</u>
Expenditures	
Legal Fees - General Admin	\$ 1,000
Miscellaneous	<u>500</u>
Total Expenditures	<u>\$ 1,500</u>
Additions to Fund Balance	<u>\$ 165,539</u>

*Note 1: Annual Admin Fees will end 12/1/2035 for Intel Series 2005, 12/1/2037 for Intel Series 2007, 6/1/2049 for Intel Series 2019 and 6/1/2052 for Intel Series 2022*

*Note 2: Chandler Collateral Assistance Program (CCAP) fees for two \$50,000 pledges.*



**Industrial Development Authority      Management Services**

**Date:** 05/13/2025  
**To:** Industrial Development Authority  
**Thru:** Dawn Lang, Deputy City Manager | CFO  
Kristi Smith, Financial Services Director  
Julie Goucher, Accounting Senior Manager  
**From:** Karla Lange, Management Assistant  
**Subject:** Election of Officers (President, Vice President, Secretary and Treasurer) - Ms. Lange

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**Attachments**

Election of Officers FY2025-26

# **CHANDLER INDUSTRIAL DEVELOPMENT AUTHORITY**

## ***FY 2025-26 Election of Officers***

Election of officers will take place during the **Annual** CIDA meeting. If the election cannot be held at such meeting, it will be held as soon after as possible.

During the annual meeting, the board can choose to elect new officers or keep the current officers and forgo the election.

### **BOARD OF DIRECTORS:**

	<b><u>PREVIOUS</u></b> <b><u>FY 2023-24</u></b> (Appointed 5/10/23)	<b><u>CURRENT</u></b> <b><u>FY 2024-25</u></b> (Appointed 5/14/24)	<b><u>PROPOSED</u></b> <b><u>FY 2025-26</u></b> (To be Appointed 5/13/25)
<b>President</b>	Shannon Wilson	Charles Ertl	William Nolde
<b>Vice President</b>	Charles Ertl	William Nolde	Shannon Wilson
<b>Secretary</b>	Ed Salanga	Shannon Wilson	John Lok
<b>Treasurer</b>	William Nolde	John Lok	Lee Kroll
<b>Director</b>	James Baglini, Jr.	Lee Kroll	Anthony Yang
<b>Director</b>	John Lok	Anthony Yang	Sunil Das
<b>Director</b>	Lee Kroll	Sunil Das	Charles Ertl

### **Reminders:**

- Arizona Corporation Commission Change \_\_\_\_\_ 5/13/2025
- Bank account signers (if change) \_\_\_\_\_ 5/13/2025