

Results

Industrial Development Authority Regular Meeting

June 9, 2026 | 7:30 a.m.

Chandler City Council Chambers
88 E. Chicago St., Chandler, AZ
or [Teams](#) 1-469-998-7682 Pass code: 563647630#
Meeting ID: 214 897 995 961 39 Passcode: mk7gX6Vi



Directors

President Anthony Yang - Present
Vice President Lee Kroll - Present
Secretary Charles Ertl - Present
Treasurer Sunil Das - Present
Director Francisca Benevides - Present
Director Shannon Wilson - Present

Pursuant to Resolution No. 4464 of the City of Chandler and to A.R.S. § 38-431.02, notice is hereby given to the members of the Industrial Development Authority and to the general public that the Industrial Development Authority will hold a REGULAR MEETING open to the public on Tuesday, June 9, 2026, at 7:30 a.m., at City Council Chambers, 88 E. Chicago Street, Chandler, AZ. One or more Directors may be attending by telephone or via [Teams](#).

Persons with disabilities may request a reasonable modification or communication aids and services by contacting the City Clerk's office at (480) 782-2181(711 via AZRS). Please make requests in advance as it affords the City time to accommodate the request.

Agendas are available in the Office of the City Clerk, 175 S. Arizona Avenue.

Industrial Development Authority

Regular Meeting Agenda - June 9, 2026

Call to Order/Roll Call **Meeting was called to order at 7:30 a.m.**

Unscheduled Public Appearances

Members of the audience may address any item not on the agenda. State Statute prohibits the Board or Commission from discussing an item that is not on the agenda, but the Board or Commission does listen to your concerns and has staff follow up on any questions you raise.

Approval of Minutes

1. **Minutes of the May 12, 2026 Regular Meeting**

Move the Industrial Development Authority to approve the minutes from the May 12, 2026 Regular Meeting **Approved unanimously, (6-0)**

Briefing Items and Discussion

2. **April 2026 Financials - Ms. Goucher**

Action Agenda

3. **Conduct public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, with respect to the proposed issuance of the Authority's revenue notes, bonds or other obligations in the maximum principal amount not to exceed \$47,500,000, which will be exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code; the proceeds of such bonds to be loaned to The Haven on Hamilton, LLC, for the purpose of: (a) paying costs of construction, improvement, and equipping of certain housing facilities generally located at 73 S. Hamilton Street, Chandler, Arizona 85255 (anticipated to be updated to 77 S. Hamilton Street, Chandler, Arizona 85255 upon completion) with approximately 250 rental units, (b) funding reserve funds, if any, (c) paying a portion of the interest on the bonds, and (d) paying certain costs of issuance of the bonds** **Public Hearing Held**

4. **Consideration and possible approval of Resolution No. 2026-01 authorizing the issuance and sale of not to exceed \$57,500,000 aggregate principal amount of the Authority's Multifamily Housing Revenue Notes (Haven on Hamilton Apartments Project), Series 2026, in one or more tax-exempt and/or taxable series; authorizing the execution and delivery of a Funding Loan Agreement, a Borrower Loan Agreement, a Regulatory Agreement and Declaration of Restrictive Covenants,**

and other documents and instruments in connection therewith; ratifying certain actions previously taken; and authorizing other actions to be taken in connection with the issuance and sale of the notes - Mr. Sakas **Approved unanimously, (6-0)**

5. **Consideration and possible approval of Resolution No. 2026-02, approving a modified fee schedule pertaining to the Authority's Multifamily Housing Revenue Notes (Haven on Hamilton Apartments Project), Series 2026 pertaining to an affordable multifamily residential project generally located at 73 South Hamilton Street in Chandler, Arizona; authorizing the execution and delivery of a Modified Fee Agreement; and authorizing other action in furtherance of the resolution - Mr. Sakas **Approved unanimously, (6-0)****

Member Comments/Announcements

Information Items

Calendar

6. **Next Meeting Date: July 14, 2026**

Adjourn **Meeting Adjourned at 8:17 a.m.**