CITY OF CHANDLER
Chandler Worker's Compensation and Employer Liability Trust
Statement of Net Position
September 30, 2026

ASSETS	
Cash and investments	$ 24,375,411
Accrued interest	195,585
Total assets	24,570,996
LIABILITIES	
Due to City	806,366
Total liabilities	806,366
NET POSITION	
Unrestricted	23,764,630
Total net position [(1)]	$ 23,764,630

Notes:

[(1)] Net Position as compared to Reserve Goal:	Nominal "Central" Value
Estimated Unpaid Losses & ALAE, as of 6/30/24	$ 11,349,762
Weighted Projected Ultimate Losses & ALAE	3,012
Reserve Goal Based on 6/30/25 Actuarial Report	$ 11,352,774

CITY OF CHANDLER
Chandler Workers Compensation and Employer Liability Trust
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ended September 30, 2026

	FY 2026-27 Budget	FY 2026-27 Budget Prorated	Actuals	Budget to Actual Difference
OPERATING REVENUES				
Contributions:				
Employer self insurance premiums	$ 5,038,212	$ 1,259,553	$ 1,324,131	$ 64,578
Recovery of prior year expense	-	-	81,000	81,000
Total operating revenues	5,038,212	1,259,553	1,405,131	145,578
OPERATING EXPENSES				
Personnel services	647,933	161,983	173,808	11,825
Professional services	49,150	12,288	19,353	7,065
Operating supplies and maintenance	9,200	2,300	-	(2,300)
Communication and transportation	2,100	525	2,987	2,462
Excess insurance	700,000	700,000	697,104	(2,896)
Premium insurance	70,000	17,500	17,820	320
Other insurance	750,000	750,000	684,579	(65,421)
Claims paid	3,000,000	750,000	441,987	(308,013)
Education and training	2,100	525	-	(525)
Total operating expenses	5,230,483	2,395,121	2,037,638	(357,483)
OPERATING INCOME (LOSS)	(192,271)	(1,135,568)	(632,507)	503,061
NONOPERATING REVENUES (EXPENSES):				
Interest income (loss)	821,000	205,250	223,923	18,673
Transfers out to technology fund	(3,845)	(3,845)	(3,845)	-
Transfers in from Municipal Utilities for safety position	80,459	20,114	20,114	-
Total nonoperating revenues (expenses)	897,614	221,519	240,192	18,673
Change in net position	705,343	(914,049)	(392,315)	521,734
NET POSITION:				
Total net position, as of July 1, 2026	24,156,945	24,156,945	24,156,945	-
Total net position, as of September 30, 2026	$ 24,862,288	$ 23,242,896	$ 23,764,630	$ 521,734

CITY OF CHANDLER
Chandler Worker's Compensation and Employer Liability Trust
Statement of Cash Flows
For the Three Months Ended September 30, 2026

CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received for premiums	$	2,564,322
Cash payments for claims		(597,883)
Cash payments to suppliers for other services		(1,456,077)
Cash payments to employees for services		(173,808)
Net cash provided (used) by operating activities		336,554
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Cash paid to city for technology replacement		(3,845)
Net cash provided (used) by capital financing activities		(3,845)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Cash received from the city		20,114
Net cash provided (used) by noncapital financing activities		20,114
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment income		292,592
Net increase (decrease) in cash and cash equivalents		645,415
CASH AND CASH EQUIVALENTS:		
Beginning of year		23,729,996
As of September 30, 2026	$	24,375,411
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Operating income (loss)	$	(632,507)
(Increase) decrease in due from city		1,159,191
(Increase) decrease in claims payable		(155,896)
Increase (decrease) in accounts payable		(34,234)
Total adjustments		969,061
Net cash provided (used) by operating activities	$	336,554