

Howard, Katie

From: Todd Madeksza [toddm@countysupervisors.org]
Sent: Friday, January 06, 2012 5:00 PM
To: toddm@countysupervisors.org; craigs@countysupervisors.org
Cc: rebeccal@countysupervisors.org; Penny Adams; yvonneo@countysupervisors.org
Subject: ASRS Contribution Rates

Dear Managers,

CSA wanted to make you aware that the legislature will consider a measure this session that returns the ASRS contribution split to an equal fifty-fifty split between the employers and the employees.

You will recall that as part of the budget last session, the contribution rate was altered to have employees' contribute 53 percent and the employers contribute 47 percent and that change has been in effect since July of this year.

Questions remain, however. First, It is unclear whether the fifty-fifty split is only going forward, or if is retroactive. Second, it's not clear yet whether the fifty-fifty split is for existing employees and future employees or whether new employees will have a different contribution rate than current employees at this point. As more information becomes available, we'll make sure you all are made aware of that information. The change is being endorsed and sponsored by Senate leadership and we wanted to make sure you all were aware of the measure your county's budget takes shape in the coming weeks.

Best Regards,

Todd Madeksza
Director of Legislative Affairs
County Supervisors Association of Arizona
1905 W Washington Street, Ste 100
Phoenix, AZ 85009
Office: (602) 452-4504 Fax: (602) 595-8574
Cell: (602) 320-3186
ToddM@countysupervisors.org
www.countysupervisors.org