

RESOLUTION 17-__

**DISSOLVING THE BABOCOMARI ROAD AND TRAFFIC SIGNAL
IMPROVEMENT DISTRICT**

WHEREAS, on April 25, 2006, after receiving valid petitions from property owners, the Board of Supervisors adopted Resolution 06-36 establishing the Babocomari Road and Traffic Signal Improvement District, a copy of which is attached and contains a map of the boundaries for recording purposes; and

WHEREAS, to assist in enabling improvements to the District, the County contributed approximately \$469,312 to pay for partial engineering plans for the District; and

WHEREAS, the intent of the District was to pay for additional engineering, construction of improvements, and other costs, through a sale of bonds; and

WHEREAS, after the great recession, property values in the District dropped so that property values were insufficient to support bonds, and even after allowing for several years of recovery, property values have not risen sufficiently to support bonds; and

WHEREAS, the Board of Supervisors and staff have held numerous work sessions and other meetings with property owners to hear their concerns and expectations for the District, at which most property owners expressed a desire to dissolve the District; and

WHEREAS, given the prevailing desires of most property owners, and given that the District appears unable to meet the purpose for which it was formed, the Board of Supervisors, for itself and as the Board of the District pursuant to A.R.S. § 48-908, unanimously deems it best to dissolve the District;

NOW, THEREFORE, BE IT RESOLVED that the Board, pursuant to A.R.S. §§ 48-909 and -959, hereby dissolves the Babocomari Road and Traffic Signal Improvement District.

BE IT FURTHER RESOLVED that the amounts paid by the County for engineering costs, and additional staff time and other costs, are deemed a contribution by

the County to the District pursuant to A.R.S. § 48-921, and the County expressly waives any right to assess such costs against the District and property owners within the District.

BE IT FURTHER RESOLVED that the Board finds and determines that upon this dissolution the District has no financial or other obligations, debts, or amounts due.

ADOPTED by the Board of Supervisors of Cochise County, Arizona, this 28th day of November, 2017.

Ann English, Chair
Cochise County Board of Supervisors

ATTEST:

Arlethe G. Rios, Clerk of the Board

APPROVED AS TO FORM:

Britt W. Hanson, Chief Civil
Deputy County Attorney