

# COCHISE COUNTY

## Fiscal Year 2017/2018 Tax Rate Adoption

August 21, 2017



*Public Programs...Personal Service*

## TNT Rate

- Revenue tool to help stabilize levy in fiscal years with growth/decline in assessed valuation
- Determined by dividing prior year actual levy by the current year values excluding new construction



## Tax Revenue Three-Year Average

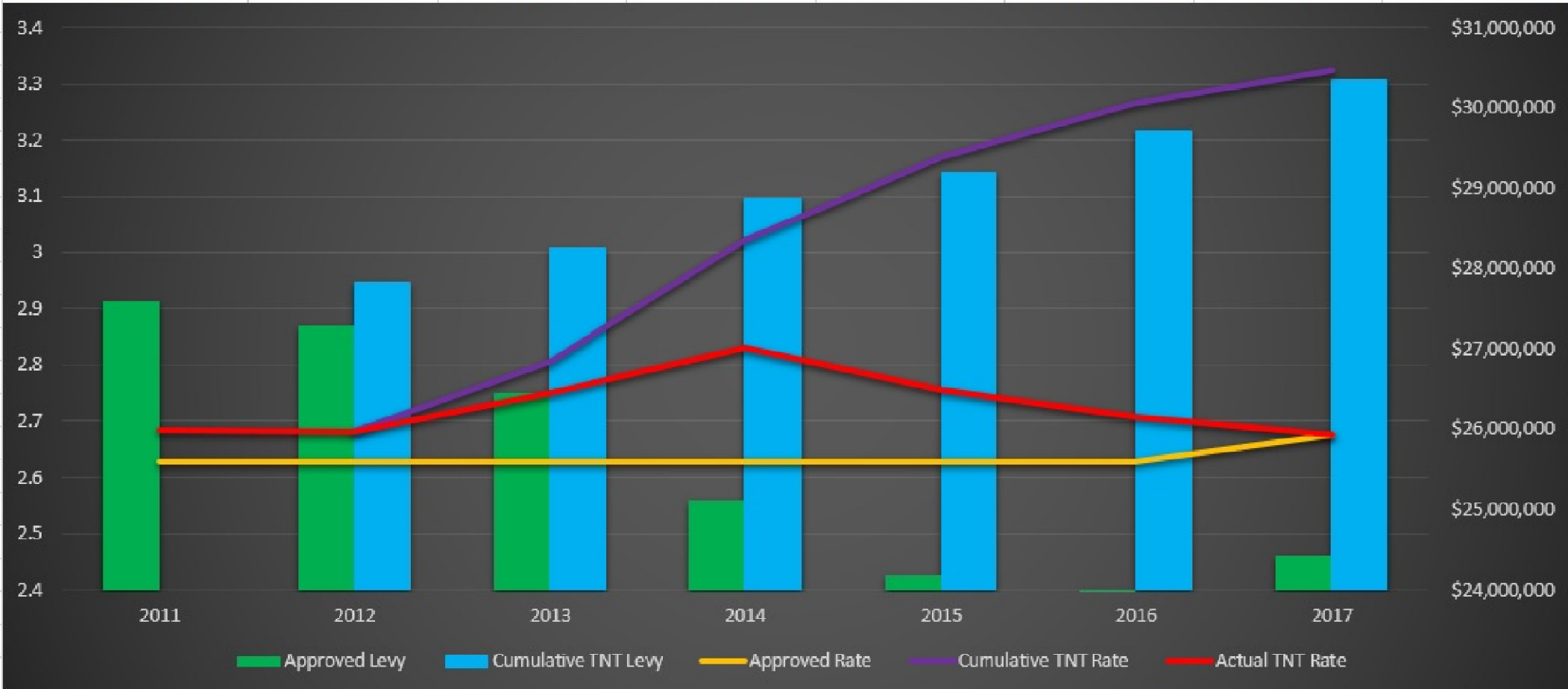
- Primary Property Tax -4.1%  
State average 3.5% growth
- Excise Tax -1.5%  
State average .98% growth
- State Share TPT .63% growth  
State average 3.56% growth



# COCHISE COUNTY

## TNT Rate History

Fiscal Year	2011	2012	2013	2014	2015	2016	2017
Approved Rate	2.6276	2.6276	2.6276	2.6276	2.6276	2.6276	2.6747
Actual TNT Rate	2.6845	2.6801	2.7513	2.8295	2.7569	2.7068	2.6747
Cumulative TNT Rate		2.6801	2.8062	3.0218	3.1706	3.2662	3.3247
Approved Levy	\$ 27,585,264	\$ 27,283,082	\$ 26,446,148	\$ 25,114,168	\$ 24,189,249	\$ 23,905,223	\$ 24,420,089
Cumulative TNT Levy		\$ 27,827,795	\$ 28,244,033	\$ 28,882,317	\$ 29,187,598	\$ 29,714,649	\$ 30,355,056



Cumulative Total Additional Revenue: \$22,835,491

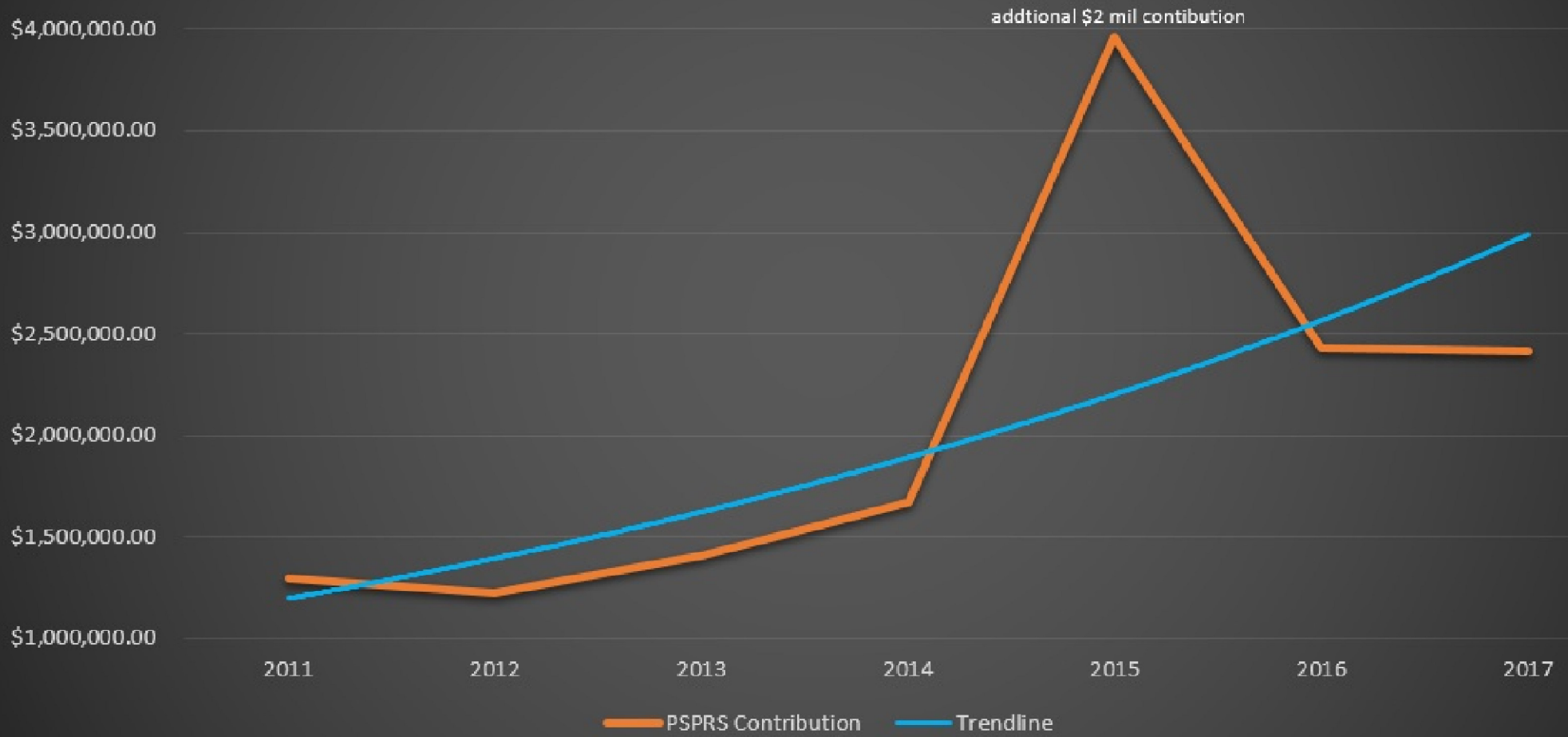


# COCHISE COUNTY

## PSPRS Retirement Costs

Fiscal Year	2011	2012	2013	2014	2015	2016	2017
PSPRS Contribution	\$ 1,295,541.34	\$ 1,220,720.41	\$ 1,404,315.47	\$ 1,666,930.94	\$ 3,961,440.36	\$ 2,428,107.98	\$ 2,413,188.00

### PSPRS Contribution



June 30, 2016 Unfunded Liability: \$27,664,679

Public Programs...Personal Service



## Major External Cost Drivers

- 21% (\$ .5528) of current property tax spent on PSPRS, EORP, CORP contributions
- EORP rate currently 23.50%; possible increase to 53.70% (\$494,700)
- 31.1% (\$ .8172) is spent on AHCCCS



# COCHISE COUNTY

Department	Adopted Budget Salaries 09/10	Adopted Budget Salaries 16/17	Change	Adopted Budget Sal & EREs 09/10	Adopted Budget Sal & EREs 16/17	Change
BOS	\$ 899,767	\$ 659,673	(\$240,094)	\$ 1,155,179	\$ 886,094	(\$269,085)
Treas	\$ 708,402	\$ 605,679	(\$102,723)	\$ 943,976	\$ 838,939	(\$105,037)
Assr	\$ 1,220,595	\$ 1,093,671	(\$126,924)	\$ 1,672,070	\$ 1,550,177	(\$121,893)
Recorder	\$ 235,630	\$ 256,371	\$20,741	\$ 317,538	\$ 358,043	\$40,505
Elections	\$ 120,753	\$ 158,604	\$37,851	\$ 158,564	\$ 205,201	\$46,637
Atty	\$ 1,594,000	\$ 1,441,842	(\$152,158)	\$ 2,052,299	\$ 1,932,495	(\$119,804)
Clerk of Court	\$ 1,052,913	\$ 973,028	(\$79,885)	\$ 1,415,915	\$ 1,377,293	(\$38,622)
Court Admin	\$ 2,004,372	\$ 1,828,617	(\$175,755)	\$ 2,638,491	\$ 2,522,234	(\$116,257)
Justice Courts	\$ 1,714,599	\$ 1,702,375	(\$12,224)	\$ 2,282,631	\$ 2,346,268	\$63,637
Constable	\$ 107,816	\$ 105,987	(\$1,829)	\$ 148,428	\$ 153,141	\$4,713
Adult Prob	\$ 347,416	\$ 287,720	(\$59,696)	\$ 446,710	\$ 417,176	(\$29,534)
Juvenile	\$ 1,595,843	\$ 1,329,881	(\$265,962)	\$ 2,126,023	\$ 1,899,640	(\$226,383)
Pub Def	\$ 1,035,797	\$ 1,017,573	(\$18,224)	\$ 1,322,004	\$ 1,339,061	\$17,057
Legal Def	\$ 761,382	\$ 747,727	(\$13,655)	\$ 977,307	\$ 979,255	\$1,948
Procurement	\$ 250,276	\$ 202,685	(\$47,591)	\$ 327,420	\$ 274,881	(\$52,539)
Finance	\$ 510,302	\$ 576,176	\$65,874	\$ 666,284	\$ 759,919	\$93,635
IT	\$ 1,194,977	\$ 1,111,759	(\$83,218)	\$ 1,535,785	\$ 1,459,611	(\$76,174)
P & Z	\$ 1,107,554	\$ 842,424	(\$265,130)	\$ 1,477,320	\$ 1,147,552	(\$329,768)
Facilities	\$ 1,085,970	\$ 1,026,474	(\$59,496)	\$ 1,516,789	\$ 1,476,654	(\$40,135)
Human Res	\$ 245,787	\$ 280,794	\$35,007	\$ 323,836	\$ 374,559	\$50,723
Econ Dev	\$ 42,135	\$ -	(\$42,135)	\$ 55,066	\$ -	(\$55,066)
Sheriff	\$ 7,818,815	\$ 8,012,358	\$193,543	\$ 11,238,159	\$ 12,951,941	\$1,713,782
Emerg Svc	\$ 102,403	\$ 75,045	(\$27,358)	\$ 132,846	\$ 97,284	(\$35,562)
Health	\$ 2,052,517	\$ 1,806,767	(\$245,750)	\$ 2,709,216	\$ 2,433,120	(\$276,096)
School	\$ 267,967	\$ 225,262	(\$42,705)	\$ 359,223	\$ 312,683	(\$46,540)
<b>Total</b>	<b>\$ 28,077,988</b>	<b>\$ 26,368,492</b>	<b>(\$1,709,496)</b>	<b>\$ 37,999,079</b>	<b>\$ 38,093,221</b>	<b>\$94,142</b>



# Budget Reduction Strategies

- Sheriff
  - \$546,070
- Building and Safety Division
  - \$380,500
- Courts, Juvenile Services
  - \$250,000



## Recommendations

- Approve the FY18 property tax levy rate of 2.6747
- Monitor revenue and valuations
- Continue controlling expenditures



# COCHISE COUNTY

Questions?

