



Cochise County Procurement Department

Public Programs...Personal Service
www.cochise.az.gov

May 24, 2019

From: Brandon L. Morrison, Contracts Administrator

Subject: 19-40-TRE-01 Banking Services Price Fair and Reasonable

1. In accordance with Cochise County Procurement Policy, Section 7.10, the Procurement Department is required to show price fair and reasonable for those solicitations for which only one offer is received and that it is in the best interest of the County to proceed with a contract award. This determination has been made by comparing proposed rates (as submitted by JP Morgan Chase Bank N.A., "Vendor") against those rates on a previously competed contract (14-36-TRE-03).
2. Some rates were not provided by the Vendor, as they have become obsolete due to electronic services transcending hard copy processes. The Vendor has honored most rates, when compared with 14-36-TRE-03, and have improved other rates in the favor of Cochise County. The Vendor is currently the incumbent for our banking services. Please see attached Pricing Comparison Sheet for further details regarding rate comparisons.
3. In accordance with the above and attached information, the Cochise County Procurement Department has determined the pricing to be fair and reasonable and recommends the subject award be made to J.P. Morgan Chase Bank N.A. For any questions regarding this document, please contact the undersigned by phone at (520) 432-8391 or by email at bmorrison@cochise.az.gov.

Signed,

Brandon L. Morrison
Contracts Administrator