

COCHISE COUNTY

PSPRS Funding

Richard Karwaczka, County Administrator

Daniel Duchon, Budget Manager



Public Programs...Personal Service

COCHISE COUNTY

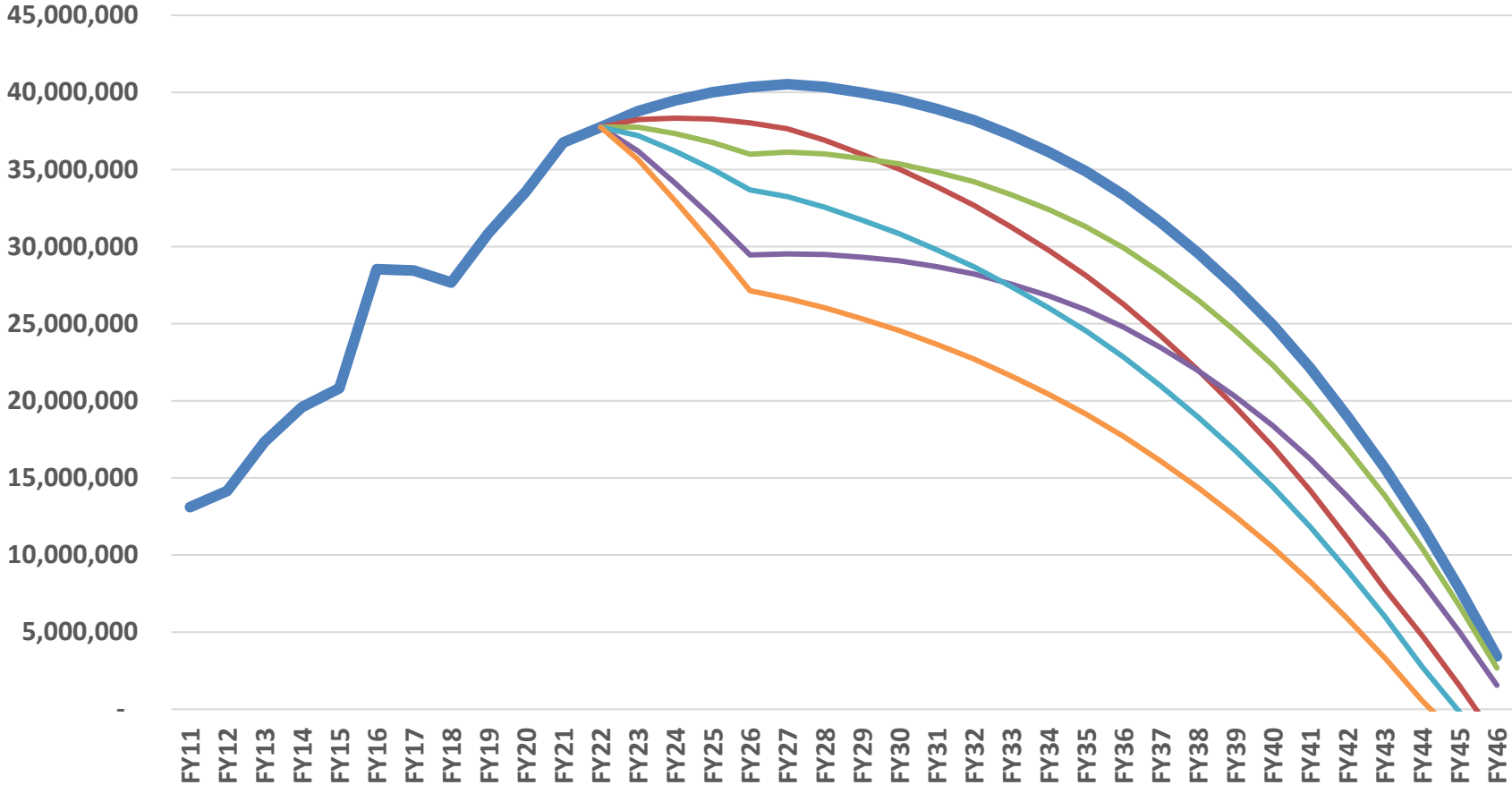
Potential Payments in FY22

- 2,850,653 - Annual Minimal Payment
- 532,159 – 2% primary property tax increase dedicated to PSPRS
- 1,291,491 – extra payment from excess sales tax revenues in FY21
- 1.0m - potentially from AZ CARES funds



COCHISE COUNTY

PSPRS Unfunded Liability Models

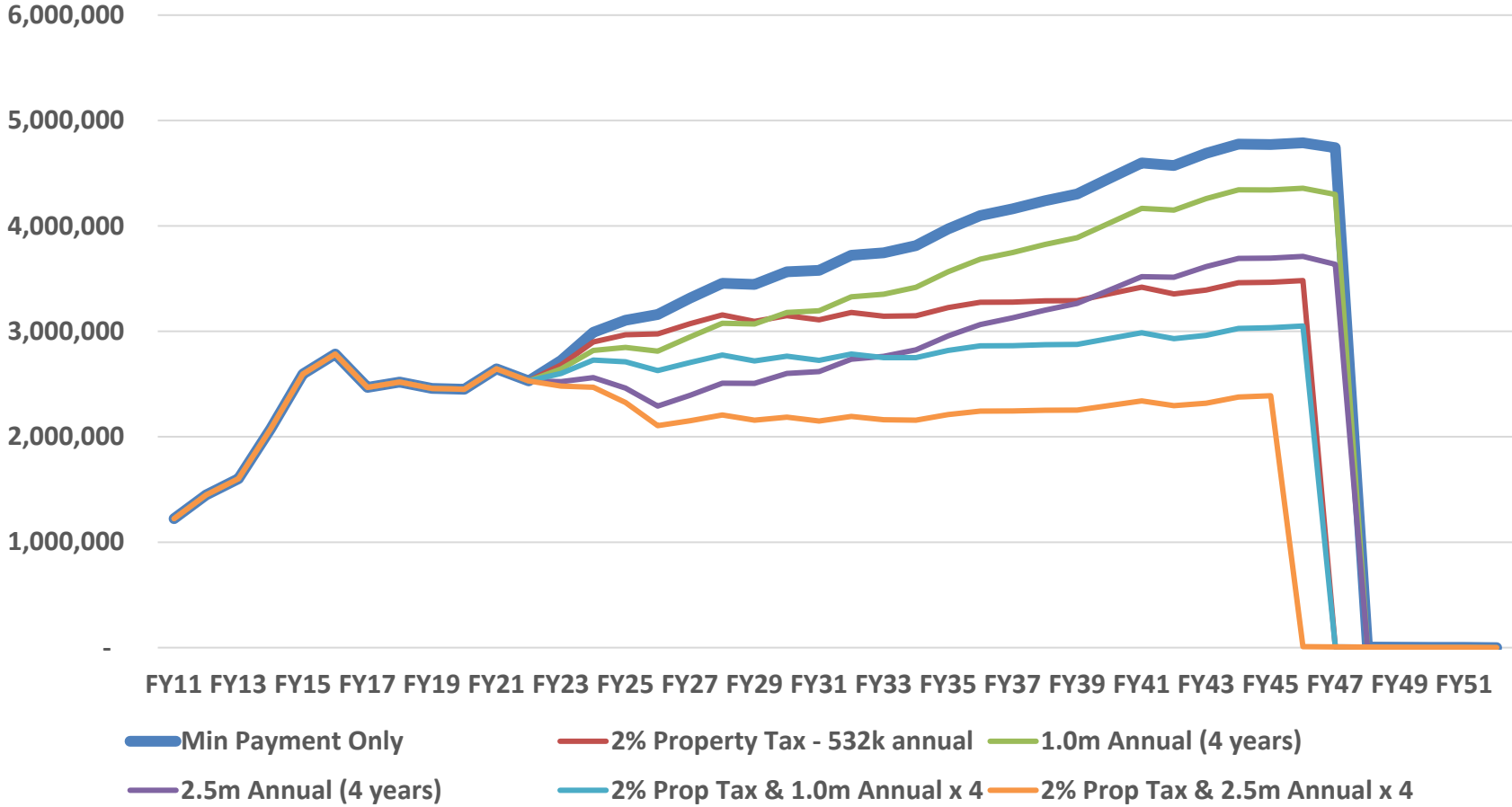


- Minimum Payment
- 2% Property Tax - 532k annual
- 1.0m Annual (4 years)
- 2.5m Annual (4 years)
- 2% Prop Tax & 1.0m Annual x 4
- 2% Prop Tax & 2.5m Annual x 4



COCHISE COUNTY

PSPRS Annual Payment – Cost Models



COCHISE COUNTY

| | Peak Min Payment | Peak UAAL |
|-------------------------------|---------------------|--------------|
| Min Payment Only | 4,788,080 | 40,536,869 |
| 2% Property Tax - 532k annual | 3,481,486 | 38,337,024 |
| 1.0m Annual (4 years) | 4,357,476 | 37,752,749 |
| 2.5m Annual (4 years) | 3,711,570 | 37,745,637 |
| 2% Prop Tax & 1.0m Annual x 4 | 3,050,882 | 37,745,637 |
| 2% Prop Tax & 2.5m Annual x 4 | 2,785,050 | 37,745,637 |