

Arizona Revised Statutes Annotated  
Title 35. Public Finances  
Chapter 5. Industrial Development Financing (Refs & Annos)  
Article 4. Corporations

A.R.S. § 35-752

§ 35-752. Dissolution of corporation and vesting of title in municipality or county

[Currentness](#)

Whenever the board of directors of the corporation, by resolution, determines that the purposes for which the corporation was formed have been substantially complied with and that all bonds and mortgage credit certificates theretofore issued and all obligations theretofore incurred by the corporation have been fully paid or discharged, the members of the board of directors of the corporation shall thereupon dissolve the corporation in accordance with the provisions of title 10<sup>1</sup> and all funds held by the corporation and title to its property shall vest in the municipality or county with respect to which it was organized.

**Credits**

Added as § 9-1187 by Laws 1968, Ch. 204, § 2, eff. March 27, 1968. Amended by Laws 1972, Ch. 67, § 10, eff. April 24, 1972. Renumbered as § 35-752 by Laws 1986, Ch. 281, § 1, eff. May 2, 1986. Amended by [Laws 1992, Ch. 275, § 6](#).

**Footnotes**

<sup>1</sup> Section 10-001 et seq.

A. R. S. § 35-752, AZ ST § 35-752

Current through legislation of the First Regular Session of the Fifty-Sixth Legislature (2023).