

A BIG PROJECT – RESULTS IN BIG ECONOMIC IMPACTS FOR COCHISE COUNTY

April 23, 2024

Board of Supervisors Meeting



APPLIED ECONOMICS

**ECONOMIC IMPACTS OF CAMP RIFF
IN COCHISE COUNTY, AZ**

“The multiplier effect of this construction spending on the county could result in a total increase in economic activity of about \$38.0 million for all four phases combined. The 310 direct, indirect and induced jobs that could be supported by this construction project could result in more than \$14.8 million in labor income in Cochise County during the construction period.”

FIGURE 2
CAMP RIFF CONSTRUCTION IMPACTS

| | Direct Impacts | | | Total Impacts | | |
|--------------|-------------------------------|------------|-------------------------|-------------------|------------|-------------------------|
| | Construction Cost (millions)* | Jobs | Labor Income (millions) | Output (millions) | Jobs | Labor Income (millions) |
| Phase I | \$7.5 | 69 | \$3.2 | \$10.4 | 85 | \$4.0 |
| Phase II | \$4.7 | 43 | \$2.0 | \$6.5 | 53 | \$2.5 |
| Phase III | \$7.3 | 67 | \$3.2 | \$10.1 | 82 | \$3.9 |
| Phase IV | \$8.0 | 74 | \$3.5 | \$11.0 | 90 | \$4.3 |
| Total | \$27.5 | 254 | \$11.9 | \$38.0 | 310 | \$14.8 |

* Hard construction cost.

“The project should support about 200 direct, indirect and induced jobs and \$7.6 million in annual labor payroll”

FIGURE 10
ANNUAL LOCAL AND STATE TAX REVENUES

| Cumulative Annual Impacts by Phase | Cochise County | | Town of Bisbee | | State | Total |
|---------------------------------------|------------------|-----------------------|------------------|-----------------|--------------------|--------------------|
| | Sales | Property ² | Sales | Lodging | Sales | |
| Phase I | \$85,791 | \$188,000 | \$119,000 | \$55,000 | \$422,000 | \$869,791 |
| Camp Riff Operations ¹ | \$46,791 | \$98,000 | \$0 | \$0 | \$190,000 | \$334,791 |
| Off-Site Visitor Spending | \$32,000 | \$0 | \$111,000 | \$55,000 | \$178,000 | \$376,000 |
| Employees | \$7,000 | \$90,000 | \$8,000 | \$0 | \$54,000 | \$159,000 |
| Phase II | \$116,000 | \$283,000 | \$178,000 | \$78,000 | \$621,000 | \$1,276,000 |
| Camp Riff Operations ¹ | \$58,000 | \$159,000 | \$0 | \$0 | \$280,000 | \$497,000 |
| Off-Site Visitor Spending | \$48,000 | \$0 | \$166,000 | \$78,000 | \$266,000 | \$558,000 |
| Employees | \$10,000 | \$124,000 | \$12,000 | \$0 | \$75,000 | \$221,000 |
| Phase III | \$179,000 | \$418,000 | \$247,000 | \$81,000 | \$815,000 | \$1,740,000 |
| Camp Riff Operations ¹ | \$100,000 | \$254,000 | \$0 | \$0 | \$346,000 | \$700,000 |
| Off-Site Visitor Spending | \$66,000 | \$0 | \$231,000 | \$81,000 | \$369,000 | \$747,000 |
| Employees | \$13,000 | \$164,000 | \$16,000 | \$0 | \$100,000 | \$293,000 |
| Phase IV | \$249,000 | \$570,000 | \$337,000 | \$91,000 | \$1,113,000 | \$2,360,000 |
| Camp Riff Operations ¹ | \$142,000 | \$359,000 | \$0 | \$0 | \$475,000 | \$976,000 |
| Off-Site Visitor Spending | \$90,000 | \$0 | \$316,000 | \$91,000 | \$506,000 | \$1,003,000 |
| Employees | \$17,000 | \$211,000 | \$21,000 | \$0 | \$132,000 | \$381,000 |

¹ Includes concert tickets and concessions, and campsite and RV rentals. ² Includes taxes to the county, schools and other local

Note: Impacts are cumulative and Phase IV levels represent annual impacts at build out.

“At the completion of Phase IV, the development could generate an estimated \$0.4 million in annual local sales and lodging taxes to the Town of Bisbee, \$0.8 million in sales, lodging and property taxes to the county and schools.”

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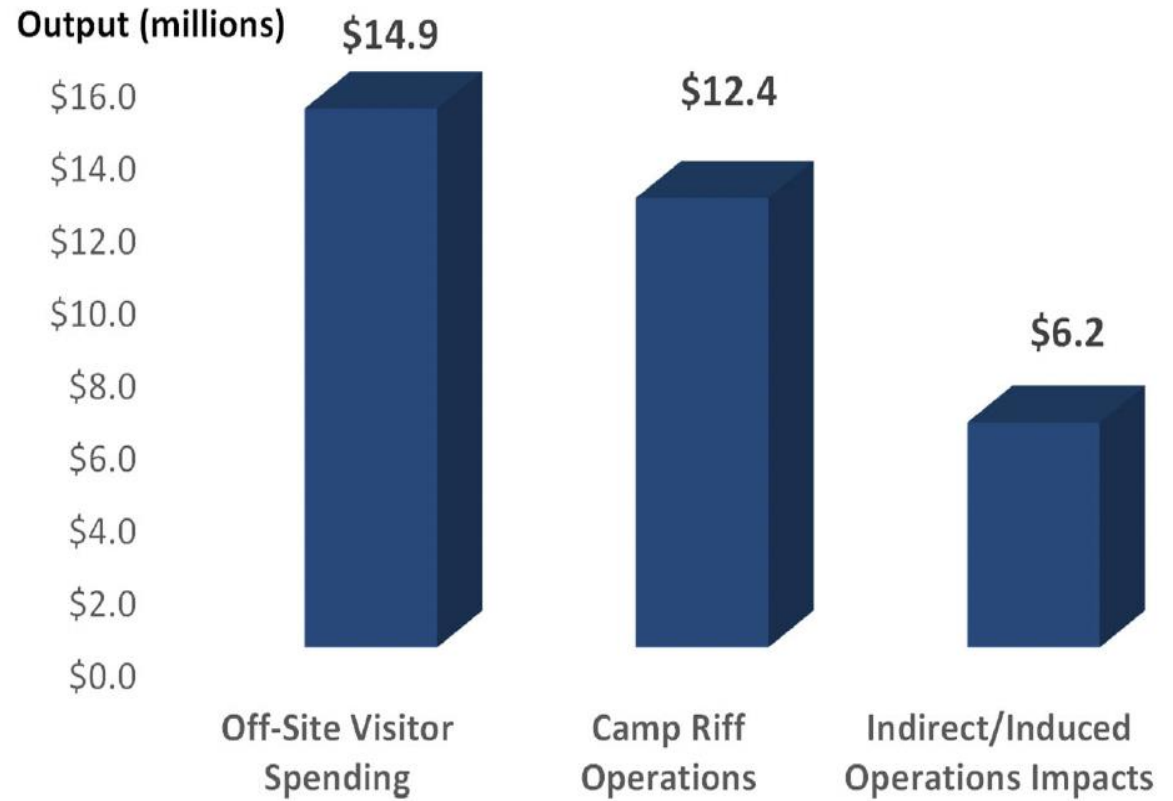
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Economic Impact Extends Beyond On-Site Operation



FIGURE 7
ANNUAL AVERAGE OUTPUT IMPACTS AT PHASE IV COMPLETION
(Millions of Dollars)



MEANING OF “RIFF”

A riff in music, a riff is a repeated sequence of notes or chords. A guitar riff is often catchy and helps give structure and character to a piece of music. Riffs most commonly appear in rock, funk, jazz, and Latin music, though they can be found in almost any genre of music including classical.

Music, Movies & Much More





