

**EXTENSION OF ASSURANCE AGREEMENT FOR COMPLETION OF  
THE HIGHLANDS AT INDE SUBDIVISION IMPROVEMENTS,  
DOCKET NO. S-16-01**

**THIS EXTENSION AGREEMENT** made and entered into as of this 24 day of July, 2024, between PIONEER TITLE AGENCY, INC., an Arizona Corporation, as Trustee under Trust No. #70100206, hereinafter referred to as "Trustee", and Inde Motorsport Ranch, LLC, as Beneficiary of Trust No. #70100206, hereinafter referred to as "Beneficiary", and COCHISE COUNTY, Arizona, hereinafter referred to as "County."

**WHEREAS**, a final plat has been recorded for The Highlands at Inde Subdivision, as Docket No. S-16-01, in Book 16, pp. 33-33B of Maps and Plats, in the Office of the Cochise County Recorder; and

**WHEREAS**, an Assurance Agreement between Cochise County and Pioneer Title Agency, Inc, as Trustee under Trust #70100206, with beneficiary Inde Motorsport Ranch LLC, was made for the completion of subdivision improvements for The Highlands at Inde Subdivision; and

**WHEREAS**, said Agreement was recorded on September 15, 2017; Fee #2017-18016, in the Office of the Cochise County Recorder, with an expiration date of September 12, 2020; and

**WHEREAS**, the above Assurance Agreement provides that the developer may petition the County for an extension of the agreement beyond the three years given for completion of improvements; and

**WHEREAS**, the beneficiaries maintain that economic considerations have made progress on improvements within the development difficult to achieve in the allotted time; and

**WHEREAS**, Pioneer Title Agency, Inc, as Trustee under Trust #70100206, beneficiary Inde Motorsport Ranch LLC, have requested an extension of time for completion of improvements to September 12, 2029; and

**WHEREAS**, Cochise County believes that such an extension is justified.

**NOW, THEREFORE IT IS HEREBY AGREED THAT:**

The Assurance Agreement for Completion of Subdivision Improvements recorded on September 15, 2017; Fee # 2017-18016, is extended with a new expiration date of September 12, 2029, and the parties hereto agree to abide by the terms of such Assurance Agreement.

**IN WITNESS WHEREOF**, the parties have executed this Extension of Assurance Agreement this 24 day of July, 2024.

**COCHISE COUNTY:**

\_\_\_\_\_  
Ann English, Chair  
Cochise County Board of Supervisors

**ATTEST:**


\_\_\_\_\_  
Lara Loewenheim  
Clerk of the Board

**APPROVED AS TO FORM:**

*Paul Correa*  
\_\_\_\_\_  
Paul Correa  
Civil Deputy County Attorney



**OWNER/BENEFICIARY:**

  
\_\_\_\_\_  
Owner/Beneficiary

Print Name and Title: GRAHAM DORLAND, MANAGING MEMBER

The foregoing instrument was acknowledged before me this 31 day of JULY  
2024, by Sonia L. Lippmann as notary.

  
\_\_\_\_\_  
Notary Public

My Commission Expires: April 5, 2027

