



Cochise County Board of Supervisors

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Clerk of the Board

PROCLAMATION

EMPLOYEE OWNERSHIP MONTH

WHEREAS, employee stock ownership plans (ESOPs) have been established in numerous companies around the country, employing nearly 11 million working men and women; and

WHEREAS, employee ownership is becoming a practice that is instrumental in helping Americans share in our nation's growth and prosperity by enabling our citizens to accumulate significant amounts of capital stock in the business at which they are employed at no cost to themselves; and

WHEREAS, research has shown that ESOPs provide a strong and secure retirement that significantly supports families and retirees; and

WHEREAS, employee ownership has been shown by objective research to provide several benefits, including increased productivity, improved employee retention, and increased employee engagement; and

WHEREAS, employee ownership has been shown to narrow the wealth inequality gap; and

WHEREAS, employee owners are more likely to engage in important vocational training, with employee-owned companies more likely to sponsor training that promotes employee job growth and development; and

WHEREAS, employee ownership has become a powerful incentive for Americans to make the best of their talents and energies in their places of work, thus strengthening the competitive potential of our state's businesses; and

WHEREAS, employee ownership helps create and retain jobs in our state; and

WHEREAS, the successful record of employee-owned firms in benefiting both companies and employees merits recognition.

NOW THEREFORE, BE IT RESOLVED THAT WE, the Cochise County Board of Supervisors proclaim October, as the Employee Ownership Month in the County.

APPROVED AND ADOPTED this 24th day of September 2024.

Ann English, Chairman

Tom Crosby, Vice-Chairman

Peggy Judd, Supervisor